

CONSOLIDATED INCOME STATEMENT

For the Year Ended 31 December 2023

	Note	2023 US\$'000	2022 US\$'000 (Restated)
Revenues	6	1,454,353	1,441,273
Cost of sales		(1,033,491)	(1,011,595)
Gross profit		420,862	429,678
Administrative expenses		(164,596)	(167,457)
Other operating income	27	39,466	35,407
Other operating expenses		(20,916)	(36,278)
Operating profit	28	274,816	261,350
Finance income	29	27,998	17,122
Finance costs	29	(171,189)	(126,387)
Operating profit (after finance income and costs)		131,625	152,085
Share of profits less losses of			
– joint ventures		61,805	75,078
– associates		236,056	232,946
Profit before taxation		429,486	460,109
Taxation	30	(35,206)	(69,365)
Profit for the year		394,280	390,744
Profit attributable to:			
Equity holders of the Company		324,557	306,633
Non-controlling interests		69,723	84,111
		394,280	390,744
Earnings per share for profit attributable to equity holders of the Company			
– Basic	31	US9.33 cents	US9.12 cents
– Diluted	31	US9.33 cents	US9.12 cents

The accompanying notes on pages 138 to 234 are an integral part of these consolidated financial statements.