

## CHAPTER 5

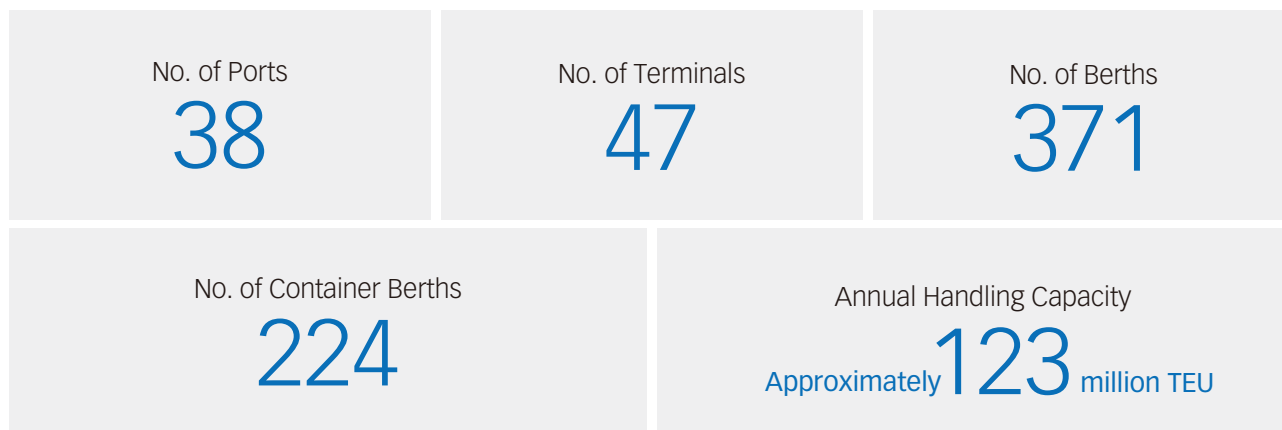
# ABOUT COSCO SHIPPING PORTS



## CORPORATE OVERVIEW

COSCO SHIPPING Ports (stock code: 1199) is a leading port logistics service provider in the world, with a portfolio covering the five main port regions and the middle and lower reaches of the Yangtze River in China, Europe, the Mediterranean, the Middle East, Southeast Asia, South America and Africa, etc.

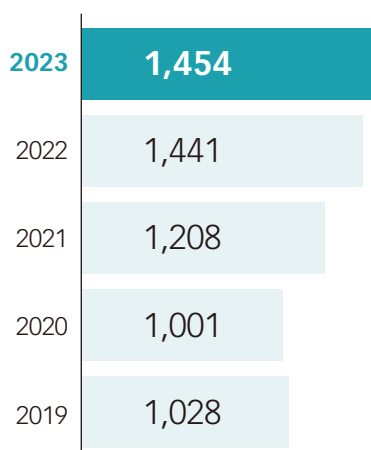
### Port Business Overview



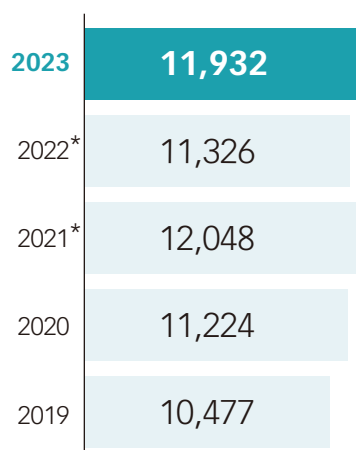
COSCO SHIPPING Ports' intermediate holding company is COSCO SHIPPING Holdings Co., Limited (stock codes: 1919 (H Share), 601919 (A Share)) whose ultimate holding company, China COSCO SHIPPING Corporation Limited, is the largest integrated shipping enterprise in the world. As of 31 December 2023, COSCO SHIPPING held 43.62% of the shares in COSCO SHIPPING Holdings, which in turn held 66.13% of the shares in COSCO SHIPPING Ports.

## KEY FINANCIAL PERFORMANCE IN THE LAST FIVE YEARS

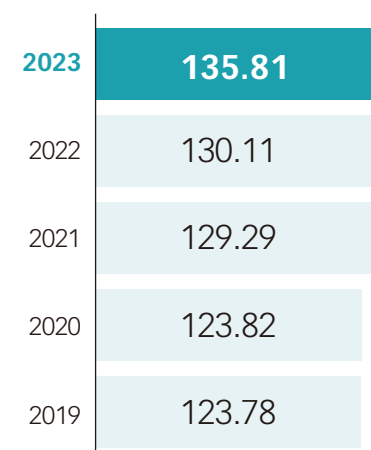
### Revenue (US\$ million)



### Total Assets (US\$ million)



### Total Throughput (million TEU)



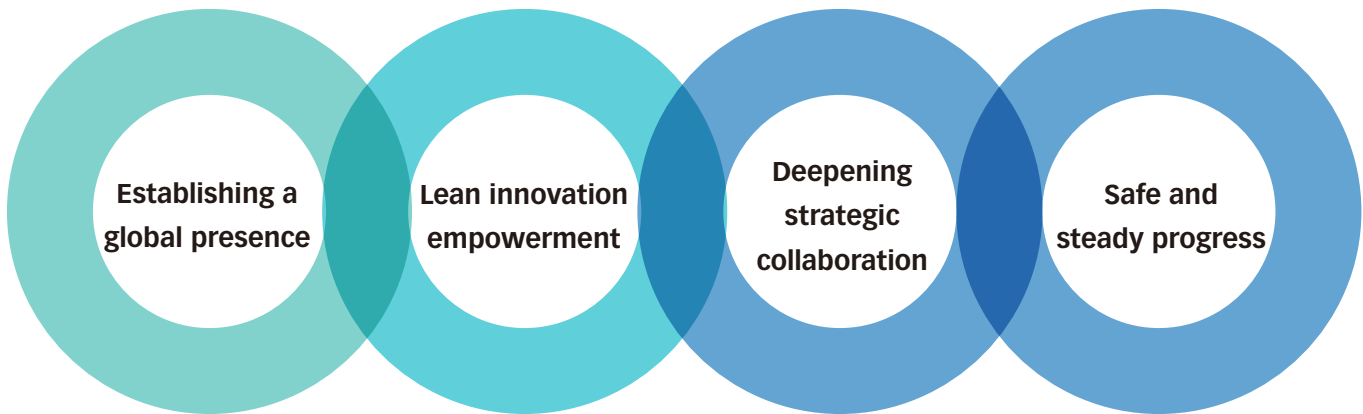
\* Restated

As of 31 December 2023, the Company had a total of 15 Subsidiaries and 32 Non-subsidiaries. For the global terminal portfolio and details on the business operations and financial performance, please refer to the 2023 Annual Report of the Company.

## CORPORATE VISION AND STRATEGY

Building on the brand philosophy of “The Ports for ALL”, COSCO SHIPPING Ports has established its corporate mission of “Connecting Different Worlds”, and is committed to maintaining a customer-centric approach to continuously improve the service and capacity of its global network and enhance the strategic positioning of key node ports and optimise logistics resource distribution. Leveraging ports as a conduit to connect global shipping services and serve global trade, the Company is dedicated to establishing a platform for mutual benefits and shared successes for all stakeholders involved with a vision of “becoming the leading global port logistics service provider with a customer-oriented focus”.

The Company has established the following business philosophy based on our direction for future development:



In order to implement the concept of sustainable development, the Company proactively invests in and builds green and smart ports to improve the operational efficiency of the terminals, and achieve energy saving and emission reduction, with an objective to further cope with the risks and opportunities arising from climate change. In 2023, in addition to promoting energy saving and emission reduction and optimising energy mix in the Subsidiaries, the Company continued to drive technological innovation and actively accelerate 5G applications.

## THE APPROACH TO SUSTAINABILITY

While expanding the business globally, the Company persists in integrating the principles of sustainability into its daily operations and corporate culture to fulfill its corporate responsibility and commitment to the environment and society. During the year, the Company broadened its sustainability approach to “GRAND”, using “Governance”, “Resilience”, “Agility”, “Nature” and “Dynamic” as the foundation. The Company continues to deepen energy conservation and carbon reduction strategies, accelerate the process of carbon neutrality and just transition, steadily promote the construction of smart ports, aid in building a green shipping industry chain, and create shared value for stakeholders.

The Company has been actively supporting the UNSDGs. The UNSDGs that are most relevant to business operations have been identified and integrated into its five sustainable development areas.



UNSDGs

The Company's Five Key Areas of Sustainable Development



**Governance**

Adhere to the principles of business ethics and operational compliance, maintain high standards of corporate governance and business integrity, and build mutual trust with stakeholders to achieve a win-win situation.



**Resilience**

Invest in building "green ports" to reduce carbon emissions in business operations and along the value chain to achieve carbon neutrality and strengthen climate resilience; select and manage suppliers and partners based on sustainability criteria to enhance corporate resilience.



**Agility**

Drive continuous improvement in the overall operational efficiency and provide customers with high-quality services by leveraging unique insights to implement digital and intelligent innovation, and promote the construction of smart ports.



**Nature**

Conserve and utilise natural resources responsibly and effectively, and mitigate the impacts on biodiversity.



**Dynamic**

Provide a safe, healthy, diverse and inclusive working environment, create a sustainable talent pipeline, and promote the development of local communities where we operate, thus creating shared value for all stakeholders.