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JS Global Lifestyle Company Limited

JS 环球生活有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1691)

**ANNOUNCEMENT ON THE FIRST QUARTERLY REPORT OF
JOYOUNG CO., LTD. FOR THE THREE MONTHS
ENDED MARCH 31, 2024**

This announcement is made by JS Global Lifestyle Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Joyoung Co., Ltd. (“**Joyoung**”) is a subsidiary of the Company and its shares are listed on the Shenzhen Stock Exchange (Stock Code: 002242). In compliance with the applicable regulations of the Shenzhen Stock Exchange, Joyoung uploaded its first quarterly report of 2024 on the website of the Shenzhen Stock Exchange on April 17, 2024.

Please refer to the appendix to this announcement which set out the principal financial information of Joyoung for the three months ended March 31, 2024 prepared based on PRC Accounting Standards for Business Enterprises, and which are unaudited.

APPENDIX

KEY FINANCIAL DATA AND INDICATORS FOR THE THREE MONTHS ENDED MARCH 31, 2024 (UNAUDITED)

	From January 1 to March 31, 2024	From January 1 to March 31, 2023	Change compared with the same period in the previous year (%)
Operating revenue <i>(RMB Yuan)</i>	2,065,327,130.90	1,892,190,788.93	9.15%
Net profit attributable to shareholders of Joyoung <i>(RMB Yuan)</i>	129,962,893.25	121,389,403.14	7.06%
Net profit attributable to shareholders of Joyoung before non-recurring gains and losses <i>(RMB Yuan)</i>	125,416,859.18	116,958,852.23	7.23%
Net cash flow from operating activities <i>(RMB Yuan)</i>	313,309,588.31	306,900,520.10	2.09%
Basic earnings per share <i>(RMB Yuan/share)</i>	0.17	0.16	6.25%
Diluted earnings per share <i>(RMB Yuan/share)</i>	0.17	0.16	6.25%
Weighted average return on net assets	3.67%	3.64%	Increased by 0.03 percentage point
			Change as of March 31, 2024 as compared with as of December 31, 2023 (%)
	As of March 31, 2024	As of December 31, 2023	December 31, 2023
Total assets <i>(RMB Yuan)</i>	7,617,060,903.71	7,612,080,030.42	0.07%
Net assets attributable to shareholders of Joyoung <i>(RMB Yuan)</i>	3,603,566,285.42	3,471,347,161.90	3.81%

Non-recurring gain and loss items and amounts thereof

Unit: RMB Yuan

Item	From January 1 to March 31, 2024	Note
Gains or losses from disposal of non-current assets (including the write-off of the asset impairment provision)	365,933.40	–
Government grants included in the current profit or loss (except for those closely related to Joyoung’s normal business operations, compliant with national policies and regulations, entitled to in accordance with established standards, and having a sustained impact on Joyoung’s profits and losses)	7,350,572.56	–
Gains or losses from change in fair value arising from the holding of financial assets and financial liabilities and the disposal of financial assets and financial liabilities by non-financial companies, excluding the effective hedging business related to Joyoung’s normal operation	-473,369.89	–
Other non-operating income or expenses except the above items	-1,890,460.56	–
Less: Impact of income taxes	652,690.45	–
Impact of minority interests (after tax)	153,950.99	–
Total	<u>4,546,034.07</u>	–

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
JS Global Lifestyle Company Limited
WANG Xuning
Chairman

Hong Kong, April 17, 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. WANG Xuning, Ms. HAN Run and Ms. HUANG Shuling as executive directors, Mr. Stassi Anastas ANASTASSOV as non-executive director and Mr. Yuan DING, Mr. YANG Xianxiang and Mr. SUN Zhe as independent non-executive directors.