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Bojun Education Company Limited

博駿教育有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1758)

PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Bojun Education Company Limited (the “**Company**”, together with its subsidiaries and the consolidated affiliated entities, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on preliminary review by the management of the Company on the unaudited management accounts of the Group for the six months ended 29 February 2024, the Group is expected to record a net profit in the range of approximately RMB3.5 million to RMB4.3 million for the six months ended 29 February 2024 as compared with a net loss of approximately RMB7.8 million for the six months ended 28 February 2023.

The Board considers that such turnaround from net loss to net profit was primarily attributable to (i) a significant increase in revenue of around 400% for the six months ended 29 February 2024 as compared to the revenue of the Group for the six months ended 28 February 2023 due to the consolidation of the financial results of two vocation schools after the completion of acquisitions on 31 August 2023 and (ii) the one-off gain from the waiver by Pengzhou Bojun School of a debt of approximately RMB19.0 million owed by the Group to Pengzhou Bojun School. For further information, please refer to the announcement of the Company dated 31 August 2023 and the circular of the Company dated 30 September 2021.

This announcement is only based on the preliminary review by the management of the Company on the unaudited management accounts of the Group, which have not been finalised nor reviewed or audited by the auditors or the audit committee of the Company.

The Company is in the process of finalising the interim results of the Group for the six months ended 29 February 2024. The overall financial results of the Group for the six months ended 29 February 2024 will only be ascertained when all the relevant results and treatments are finalised. The interim results announcement of the Group for the six months ended 29 February 2024 is expected to be announced on or around 25 April 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
BOJUN EDUCATION COMPANY LIMITED
Wang Jinglei
Chairman of the Board and chief executive officer

Hong Kong, 17 April 2024

As at the date of this announcement, the executive Director is Mr. Wang Jinglei; the non-executive Director is Mr. Wu Jiwei; and the independent non-executive Directors are Mr. Cheng Tai Kwan Sunny, Mr. Mao Daowei, Ms. Luo Yunping and Mr. Yang Yuan.