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多想雲
MANY IDEA
CLOUD

Many Idea Cloud Holdings Limited

多想雲控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6696)

**RESULTS OF THE OPEN OFFER ON THE BASIS OF
ONE (1) OPEN OFFER SHARE FOR
EVERY TWO (2) EXISTING SHARES HELD ON
THE RECORD DATE AT HK\$0.15 PER OFFER SHARE**

Financial Adviser to the Company



**Underwriter to the Open Offer
Many Idea Liu Jianhui Limited
Placing Agent to the Open Offer**



References are made to the prospectus of Many Idea Cloud Holdings Limited (the “**Company**”) dated 21 March 2024 (the “**Prospectus**”) and the announcement issued by the Company dated 12 April 2024 in relation to the Open Offer. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE OPEN OFFER AND THE UNSUBSCRIBED ARRANGEMENTS

The Board is pleased to announce that all conditions precedent to the Open Offer (including those as set out in the paragraph headed “Conditions of the Underwriting Agreement” under the section headed “The Underwriting Arrangement for the Open Offer” in the “Letter from the Board” in the Prospectus) have been fulfilled and the Open Offer Completion took place on Wednesday, 17 April 2024.

As announced by the Board on 12 April 2024, as at 4:00 p.m. on Tuesday, 9 April 2024, being the Latest Time for Acceptance and payment for the Open Offer Shares, a total of 7 valid applications had been received for a total of 161,405,484 Open Offer Shares (including 129,183,689 Open Offer Shares taken up by the Undertaking Providers pursuant to the Irrevocable Undertakings), representing approximately 40.35% of the total number of Open Offer Shares available for subscription under the Open Offer. The remaining 238,594,516 Unsubscribed Shares, representing approximately 59.65% of the total number of Open Offer Shares available for subscription under the Open Offer, were subject to the Unsubscribed Arrangements.

As at 4:00 p.m. on Tuesday, 16 April 2024, being the Placing End Date, 1,000,000 Unsubscribed Shares had been placed by the Placing Agent. Accordingly, an aggregate of 237,594,516 unplaced Unsubscribed Shares were taken up by the Underwriter pursuant to the terms of the Underwriting Agreement.

EFFECT OF THE OPEN OFFER ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below depicts the shareholding structure of the Company (i) immediately before the Open Offer Completion; and (ii) immediately upon the Open Offer Completion.

	(i) Immediately before the Open Offer Completion		(ii) Immediately upon the Open Offer Completion	
	<i>Number of issued Shares</i>	<i>%</i>	<i>Number of issued Shares</i>	<i>%</i>
The Underwriter ^{(1), (3)}	130,457,399	16.31	433,280,614	36.11
Xiamen Dream Future ^{(2), (3)}	126,330,885	15.79	189,496,327	15.79
Many Idea Qushuo ^{(3), (4)}	1,579,097	0.20	2,368,645	0.20
Subtotal	258,367,381	32.30	625,145,586	52.10
Directors⁽⁵⁾				
Mr. Chen Shancheng ⁽⁶⁾	15,119,887	1.89	15,119,887	1.26
Mr. Chen Zeming ⁽⁷⁾	1,963,278	0.25	1,963,278	0.16
Subtotal (the Underwriter, Mr. Liu, the parties acting in concert with them and Directors)	275,450,546	34.44	642,228,751	53.52
Independent places	–	–	1,000,000	0.08
Other public Shareholders	524,549,454	65.56	556,771,249	46.40
Total	800,000,000	100.00	1,200,000,000	100.00

Notes:

- The Underwriter is an investment holding company beneficially and wholly owned by Mr. Liu. Under the Takeovers Code, Mr. Liu is a party acting in concert with the Underwriter by virtue of his shareholding in the Underwriter. Under the SFO, Mr. Liu is deemed to be interested in all the Shares registered in the name of the Underwriter.
- Xiamen Dream Future is owned as to 90% by ZJJ Many Idea, 9.9% by Mr. Liu and 0.1% by Ms. Qu. ZJJ Many Idea is owned as to 99% by Mr. Liu and 1% by Ms. Qu. Accordingly, ZJJ Many Idea is deemed to be interested in such number of Shares held by Xiamen Dream Future by virtue of the SFO.
- Mr. Liu is the spouse of Ms. Qu. Each of Mr. Liu and Ms. Qu is deemed to be interested in the Shares held by one another by virtue of the SFO.
- Many Idea Qushuo is wholly owned by Ms. Qu. Accordingly, Ms. Qu is deemed to be interested in such number of Shares held by Many Idea Qushuo by virtue of the SFO.
- Save as disclosed in this table, no other Director held Shares as at the date of this announcement.
- Under the Takeovers Code, Mr. Chen Shancheng is a director of the Company and is presumed to be acting in concert with the Underwriter under class (6) of the definition of “acting in concert”.
- Under the Takeovers Code, Mr. Chen Zeming is a director of the Company and is presumed to be acting in concert with the Underwriter under class (6) of the definition of “acting in concert”.

DESPATCH OF SHARE CERTIFICATES FOR THE OPEN OFFER SHARES

As disclosed in the Prospectus, share certificates for the fully-paid Open Offer Shares will be posted on Friday, 19 April 2024 to those Qualifying Shareholders entitled thereto by ordinary post to their registered address(es) at their own risks.

COMMENCEMENT OF DEALINGS IN FULLY-PAID OPEN OFFER SHARES

Dealings in the fully-paid Open Offer Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, 22 April 2024.

By Order of the Board
Many Idea Cloud Holdings Limited
Liu Jianhui
Chairman of the Board

Hong Kong, 18 April 2024

As at the date of this announcement, the Board comprises Mr. Liu Jianhui, Ms. Qu Shuo, Mr. Chen Shancheng and Mr. Chen Zeming as executive Directors, Ms. Liu Hong as non-executive Director, and Ms. Wang Yingbin, Ms. Wong Yan Ki, Angel, Mr. Tian Tao and Ms. Xiao Huilin as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable inquiries, that to the best of their knowledge, their opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.