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克礦能源集團股份有限公司 YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 01171)

ANNOUNCEMENT ON THE MAJOR OPERATIONAL DATA FOR THE FIRST QUARTER OF 2024

This is a voluntary announcement made by Yankuang Energy Group Company Limited* (the "Company").

According to the internal statistics compilation of the Company, the major operational data of the coal business and the coal chemicals business of the Company and its subsidiaries for the first quarter of 2024 is set out in the table below:

Unit: Ten kiloton

	For the first quarter of				
	2024	2023	Increase / decrease (%)		
I. Coal Business					
(i) Production volume of saleable coal	3,463	3,001	15.42		
(ii) Sales volume of saleable coal	3,562	3,192	11.59		
Among which: sales volume of self-produced coal	3,166	2,762	14.60		
II. Coal Chemicals Business					
1. Methanol					
(i) Production volume	107.36	106.51	0.80		
(ii) Sales volume	98.64	107.25	-8.03		
2. Glycol [®]					
(i) Production volume	8.52	6.58	29.42		
(ii) Sales volume	8.02	7.02	14.28		
3. Acetic acid					
(i) Production volume	24.58	28.83	-14.77		
(ii) Sales volume	15.94	18.43	-13.52		
4. Ethyl acetate					
(i) Production volume	9.55	11.17	-14.52		

	For the first quarter of		
	2024	2023	Increase / decrease (%)
(ii) Sales volume	9.28	11.42	-18.73
5. Caprolactam			
(i) Production volume	8.31	7.21	15.19
(ii) Sales volume	8.24	6.83	20.67
6. Polyformaldehyde			
(i) Production volume	1.44	1.96	-26.45
(ii) Sales volume	1.37	1.83	-24.87
7. Crude liquid wax ⁴			
(i) Production volume	10.03	-	-
(ii) Sales volume	8.52	-	-
8. Diesel [®]		·	
(i) Production volume	-	11.14	-
(ii) Sales volume	-	10.72	-
9. Naphtha [®]		·	
(i) Production volume	6.88	5.93	16.01
(ii) Sales volume	7.02	5.91	18.79
10. Urea			
(i) Production volume	15.82	14.18	11.57
(ii) Sales volume	14.39	16.71	-13.88

Notes:

- 1. The Company consolidated the financial statements of Shandong Energy Group Luxi Mining Co., Ltd. and Yankuang Xinjiang Energy & Chemical Co., Ltd. with effect from 30 September 2023. In accordance with PRC Accounting Standards, the above constitutes business combinations involving enterprises under common control, and the Company has made retrospective adjustments to the relevant operating data of the first quarter of 2023.
- 2. The saleable coal set out in the table above includes thermal coal, PCI coal and coking coal.
- 3. The increase in production volume and sales volume of glycol, compared with the same period of last year, is mainly due to the fact that the Inner Mongolia Rongxin Chemicals Co., Ltd. operated normally in the reporting period, certain coal chemical plants of which experienced overhaul the same period of last year.
- 4. The changes in production volume and sales volume of crude liquid wax, diesel and naphtha, etc., compared with the same period of last year, are mainly due to the fact that Shaanxi Future Energy Chemicals Co. Ltd. proactively took flexible production, optimize product mix in respond to the market, causing changes in production and sales volume.
- 5. The production and sales volume set out in the table above were rounded, but the increase or decrease is calculated according to the original data before rounding.

As the operational data is influenced by various factors (including but not limited to the adjustment of the macroeconomic policy of the state, changes in domestic and overseas market conditions, seasonality, bad weather and disasters, equipment maintenance and safety inspection), the operational data for each quarter may differ substantially. The data contained in this announcement were prepared in accordance with Accounting Standards for Business Enterprises and the relevant regulations and explanations issued by the Ministry of Finance of the PRC and there are discrepancies in the interpretation of the interim reports and annual reports prepared in accordance with the International Financial Reporting Standards. The operational data disclosed in periodical reports shall prevail if there is any discrepancy. **Investors should be aware of the investment**

risks associated therewith.

By order of the Board Yankuang Energy Group Company Limited* Li Wei

Chairman of the Board

Zoucheng, Shandong Province, the PRC 18 April 2024

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Xiao Yaomeng, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Peng Suping, Mr. Zhu Limin, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.

* For identification purpose only