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Under our weighted voting rights structure, our share capital comprises Class A ordinary shares and Class B ordinary shares. Each Class A ordinary share entitles the holder to exercise one vote, and each Class B ordinary share entitles the holder to exercise 20 votes, respectively, on any resolution tabled at our general meetings, except as may otherwise be required by law or provided for in our Memorandum and Articles of Association. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a weighted voting rights structure. Our American depositary shares, each representing two of our Class A ordinary shares, are listed on the Nasdaq Global Select Market in the United States under the symbol JD.



JD.com, Inc. 京東集團股份有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability) (Stock Codes: 9618 (HKD counter) and 89618 (RMB counter))

## **VOLUNTARY ANNOUNCEMENT UPDATES OF THE SHARE REPURCHASE PROGRAM**

This announcement is made by JD.com, Inc. (the "Company") on a voluntary basis.

The Company announced today that during the quarter ended March 31, 2024, the Company repurchased a total of 87.5 million Class A ordinary shares (equivalent of 43.8 million ADSs) for a total of US1.2 billion. All of these shares were repurchased in the open markets from both NASDAQ and the Hong Kong Stock Exchange pursuant to the Company's share repurchase programs publicly announced. The total number of shares repurchased by the Company in the first quarter of 2024 amounted to approximately 2.8% of its ordinary shares outstanding as of December 31, 2023<sup>1</sup>.

Pursuant to the Company's previous share repurchase program, expired on March 17, 2024, the Company has repurchased a total of approximately US\$2.1 billion as of March 17, 2024.

Pursuant to the Company's new share repurchase program, which is effective through March 18, 2027, the Company has repurchased a total of approximately US\$0.5 billion as of March 31, 2024. The remaining amount under the Company's new share repurchase program was US\$2.5 billion as of March 31, 2024.

<sup>1</sup> The number of ordinary shares outstanding as of December 31, 2023 was 3,137,663,915 shares, being 3,183,434,337 issued shares minus 45,770,422 treasury stock.

Full version of the press release issued by the Company on April 18, 2024 announcing the aforementioned updates of the share repurchase program is available at the Company's website at: <u>http://ir.jd.com</u>.

By Order of the Board of Directors JD.com, Inc. Mr. Richard Qiangdong Liu Chairman of the Board of Directors

Beijing, China, April 18, 2024

As at the date of this announcement, our board of directors comprises Mr. Richard Qiangdong LIU as the chairman, Ms. Sandy Ran XU as the executive director, Ms. Caroline SCHEUFELE, Ms. Carol Yun Yau LI, Mr. Ming HUANG, Mr. Louis T. HSIEH, and Mr. Dingbo XU as the independent directors.