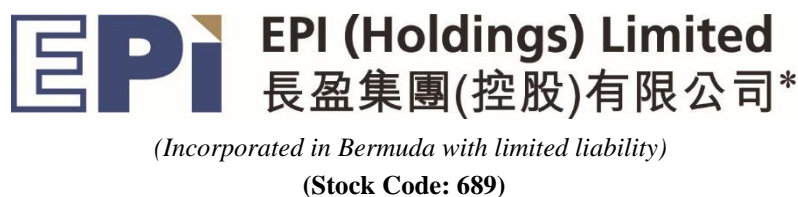


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**1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
2) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 18 April 2024:

1. Mr. Kwong Tin Lap resigned as Independent Non-executive Director of the Company and ceased to be the Chairman of the Corporate Governance Committee and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
2. Mr. Khoo Wun Fat, William has been appointed as Independent Non-executive Director of the Company, the Chairman of the Corporate Governance Committee and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of EPI (Holdings) Limited (the “**Company**”, together with its subsidiaries referred to as the “**Group**”) hereby announces that with effect from 18 April 2024, Mr. Kwong Tin Lap (“**Mr. Kwong**”) resigned as Independent Non-executive Director of the Company as he needs to devote more time to his other business engagements, and Mr. Khoo Wun Fat, William (“**Mr. Khoo**”) has been appointed as Independent Non-executive Director of the Company.

Mr. Kwong confirmed that there is no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

** For identification purpose only*

Set out below are the biographical details of Mr. Khoo:

Mr. Khoo, aged 43, holds a Bachelor of Science degree from The Chinese University of Hong Kong, and a Bachelor of Laws degree and a Postgraduate Certificate in Laws from the City University of Hong Kong. He was admitted as a practising solicitor of Hong Kong in 2009.

Mr. Khoo is a partner of Khoo & Co., a law firm specialising in corporate finance and commercial practice. In addition, he is the chairman of the Standing Committee of the Convocation of the City University of Hong Kong (“**City University**”), a council member of the City University, the company secretary of China Regenerative Medicine International Limited (stock code: 8158), a company listed on the GEM of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”), and the company secretary of the Alumni Association of Raimondi College Hong Kong. Mr. Khoo has extensive experience in the legal industry.

Mr. Khoo was an independent non-executive director of Zhejiang New Century Hotel Management Co., Ltd. (stock code: 1158) (“**Zhejiang New Century**”) until 24 May 2021. The H shares of Zhejiang New Century were delisted from the Main Board of Hong Kong Stock Exchange from 24 May 2021. He was also an independent non-executive director of Fameglow Holdings Limited (stock code: 8603), a company listed on the GEM of the Hong Kong Stock Exchange, until 1 December 2021.

Save as disclosed above, Mr. Khoo has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Khoo is not interested in and does not hold any short position in any shares or underlying shares or any debentures of the Company or any of its associated corporations.

Save as disclosed above, as at the date of this announcement, Mr. Khoo (i) does not hold any other positions in the Group; and (ii) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

Mr. Khoo has entered into a letter of appointment (the “**LOA**”) with the Company in relation to his position as an independent non-executive director of the Company. According to the LOA, Mr. Khoo’s term of service is fixed at a term of twelve-month period which automatically renews for successive twelve-month periods unless terminated by either party in writing prior to the expiry of the term. The directorship of Mr. Khoo is subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. Under the LOA, Mr. Khoo is entitled to receive a director’s fee of HK\$120,000 per annum which has been recommended by the Remuneration Committee and approved by the Board based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. The director’s fee of Mr. Khoo will be subject to annual review by the Remuneration Committee and the Board.

Save as disclosed above, there is no other information of Mr. Khoo that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders in respect of Mr. Khoo’s appointment.

2) CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board also announces that with effect from 18 April 2024:

- (i) following the resignation of Mr. Kwong as Independent Non-executive Director of the Company, Mr. Kwong ceased to be the Chairman of the Corporate Governance Committee and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
- (ii) following the appointment of Mr. Khoo as Independent Non-executive Director of the Company, Mr. Khoo has been appointed as the Chairman of the Corporate Governance Committee and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

The Board would like to express its gratitude to Mr. Kwong for his valuable contributions to the Company during his tenure of office and wish to extend its warmest welcome to Mr. Khoo for joining the Board.

By Order of the Board
EPI (Holdings) Limited
Sue Ka Lok
Executive Director

Hong Kong, 18 April 2024

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Sue Ka Lok, Mr. Yiu Chun Kong, Mr. Chan Shui Yuen and Mr. Bai Zhifeng; and three Independent Non-executive Directors, namely Mr. Pun Chi Ping, Ms. Leung Pik Har, Christine and Mr. Khoo Wun Fat, William.