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## **LET GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1383)**

### **INSIDE INFORMATION ANNOUNCEMENT AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by LET Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to (i) the Company’s announcements (the “**2020 and 2022 Announcements**”) dated 6 July 2020 and 23 March 2022 respectively in relation to the advance of a loan in the principal amount of US\$30,000,000 by Star Admiral Limited (an indirect wholly owned subsidiary of the Company) (“**Star Admiral**”) to Gold Yield Enterprises Limited (“**GYE**”), a company owned as to 50% by Star Admiral and as to 50% by Alpha Era Investments Limited, and (ii) the Company’s announcement (“**2023 Announcement**”) dated 19 March 2023 in relation to GYE’s repayment (“**2023 Repayment**”) of certain outstanding shareholder’s loans and interest accrued thereon due to Star Admiral in the aggregate amount of approximately US\$114.8 million (equivalent to approximately HK\$895.4 million). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company is pleased to announce that on 18 April 2024, GYE repaid the remaining outstanding non-interest bearing shareholder’s loans due to Star Admiral in the aggregate amount of approximately US\$31.2 million (equivalent to approximately HK\$243.4 million) (the “**Further Repayment**”).

Following the Further Repayment and as at the date of this announcement, GYE does not have any outstanding shareholder's loans payable to Star Admiral. Subject to audit, it is expected that the Group would, in accordance with Hong Kong Accounting Standards, record a share of profit of a joint venture which represents a reversal of the share of loss of the joint venture recognised in previous years arising from the Further Repayment.

The Company is looking into the feasibility to dissolve GYE, a 50%-owned joint venture of the Group, and any surplus assets available upon completion of such dissolution will be distributed to the Group and Alpha Era in equal share. Subject to audit, the surplus assets (if any) that will be received by the Group would, in accordance with Hong Kong Accounting Standards, be treated as a profit.

For ease of reference and unless otherwise specified in this announcement, sums in US\$ in this announcement have been translated, for the purpose of illustration only, into HK\$ on the basis of US\$1.0 = HK\$7.80. This does not mean that HK\$ could be converted into US\$, or vice versa, based on such exchange rate.

#### **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 14 February 2024 and will remain suspended until the Company has (i) met all Resumption Guidance (as defined in the Company's announcement dated 8 April 2024), (ii) remedied the issues causing its trading suspension; and (iii) fully complied with the Listing Rules to the satisfaction of the Stock Exchange.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**LET Group Holdings Limited**  
**Lo Kai Bong**  
*Chairman*

Hong Kong, 18 April 2024

*As at the date of this announcement, the executive Director is Mr. Lo Kai Bong (Chairman).*