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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR;
(2) RESIGNATION OF DEPUTY CHAIRMAN AND
EXECUTIVE DIRECTOR; AND
(3) CHANGE OF AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (“**Director(s)**”) of PT International Development Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes and matters:

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wong Kung Ho, Alexander has been appointed as an executive Director of the Company with effect from 18 April 2024.

Biographical details of Mr. Wong are set out below:

Mr. Wong, aged 48, has over 22 years of experience in the finance industry. He worked in Citibank N.A., Hong Kong Branch from October 2002 to June 2004 with the last position as investment consultant, American Express Bank Limited from June 2004 to August 2005 with the last position as head – investment consultant, Citibank (Hong Kong) Limited from August 2005 to March 2006 with the last position as branch manager and American Express Bank Limited from April 2006 to June 2008 with the last position as relationship manager. He also worked in BNP Paribas Wealth Management Hong Kong Branch from June 2008 to September 2016 with the last position as relationship manager. Mr. Wong joined the Group since 2019 and currently serves as a director of PT Insurance Brokers Company Limited, the Head of Trading of Muhabura Capital Limited and a licensed representative of Helios Asset Management (HK) Limited (“**Helios**”), all of which are wholly owned subsidiaries of the Company.

* *For identification purpose only*

Mr. Wong obtained his bachelor of science degree in business administration from Boston University in the United States in 2002.

Mr. Wong has entered into a letter of appointment (“**Letter of Appointment**”) with the Company and a service contract (“**Service Contract**”) with a subsidiary of the Company for his role as an executive Director of the Company with no specific length of service and his term of service shall continue unless and until terminated by either party by giving to the other two months’ prior notice or payment in lieu of notice. Pursuant to the Letter of Appointment, Mr. Wong will hold office until the next annual general meeting of the Company and is eligible for re-election at such meeting, and he will be subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company and in accordance with the bye-laws of the Company and Mr. Wong is entitled to receive a director’s fee of HK\$10,000 per annum. Pursuant to the Service Contract, Mr. Wong is entitled to a salary of HK\$1,800,000 per annum payable in arrears monthly in 12 equal instalments for his services rendered to the Group and a discretionary bonus or other benefits which are based on the performance of the Group and of Mr. Wong. The emolument of Mr. Wong is determined by the Remuneration Committee, with delegated responsibility pursuant to the authority given by the shareholders of the Company (the “**Shareholders**”) at the Company’s last annual general meeting and with reference to his duties and responsibilities, experience and the prevailing market conditions.

Save as disclosed above and as at the date of this announcement, Mr. Wong has confirmed that (i) he does not have any interests and does not hold any short position in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong; (ii) he does not hold any other position in the Company or any of its subsidiaries nor does he have any other relationship with any Director, senior management or substantial or controlling shareholders of the Company; (iii) he does not hold any directorship in any other public companies and the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) there is no other information that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), nor are there any other matters that need to be brought to the attention of the Shareholders relating to Mr. Wong’s appointment.

RESIGNATION OF DEPUTY CHAIRMAN AND EXECUTIVE DIRECTOR

Mr. Heinrich Grabner (“**Mr. Grabner**”) has tendered his resignation as the deputy chairman of the Board and an executive Director of the Company, in each case, with effect from 18 April 2024 as he would like to pursue other business engagements. Mr. Grabner will remain as a director of certain subsidiaries of the Company for the time being.

Mr. Grabner has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation which needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Grabner for his valuable contributions to the Company during his tenure of service as the deputy chairman of the Board and executive Director.

CHANGE OF AUTHORISED REPRESENTATIVE

With effect from 18 April 2024, Mr. Heinrich Grabner has ceased to be an authorized representative of the Company under the Listing Rules. In replacement of Mr. Heinrich Grabner, Mr. Wong Kung Ho, Alexander has been appointed as an authorised representative of the Company under the Listing Rules with effect from 18 April 2024.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 18 April 2024

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Yeung Kim Ting and Mr. Wong Kung Ho, Alexander; one non-executive Director, namely, Ms. Wong Man Ming, Melinda and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.