

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国神华能源股份有限公司

CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

ANNOUNCEMENT ON THE PROGRESS OF INCREASE IN SHAREHOLDING OF THE COMPANY BY THE CONTROLLING SHAREHOLDER

References are made to the announcements of China Shenhua Energy Company Limited (the “**Company**”) dated 19 October 2023 and 12 November 2023, respectively. Based on the confidence in the future development of the Company and recognition of its long-term investment value, China Energy Investment Corporation Limited (“**China Energy**”), the controlling shareholder of the Company, plans to increase its shareholding of A shares of the Company through its wholly-owned subsidiary, China Energy Capital Holdings Co., Ltd. (“**Capital Holdings**”), by means permitted by the Shanghai Stock Exchange (including but not limited to centralized bidding transaction, block trading, etc.), by an amount of not less than RMB500 million and not more than RMB600 million and at a price not more than RMB33.10 per share within 12 months from 20 October 2023, with the source of funds being the own funds (the “**Shareholding Increase Plan**”).

From 20 October 2023 to 19 April 2024, Capital Holdings acquired a cumulative total of 11,593,528 A shares of the Company by way of centralized bidding through the trading system of the Shanghai Stock Exchange, accounting for 0.0584% of the total number of issued shares of the Company. The total investment amounted to approximately RMB365.2790 million (exclusive of commissions, tax and charges), representing 73.1% of the lower limit of RMB500 million set for the Shareholding Increase Plan. Capital Holdings will continue to acquire the Company’s shares as and when appropriate in accordance with the Shareholding Increase Plan.

As at the date of this announcement, China Energy directly held 13,812,709,196 A shares of the Company and indirectly held 11,593,528 A shares of the Company through Capital Holdings, and its direct and indirect holdings of A shares account for 69.5789% of the total number of issued shares of the Company.

China Energy and Capital Holdings will implement the Shareholding Increase Plan in strict accordance with the securities regulatory rules of the places where the Company is listed.

The implementation of the Shareholding Increase Plan will not result in the distribution of the Company's shares failing to meet the listing conditions, nor will it result in any change in the controlling shareholder and de facto controller of the Company.

As at the date of this announcement, based on the information available to the Company and to the best knowledge of the board of directors of the Company, it is expected that the Company will maintain sufficient public float of the issued shares of the Company if the Shareholding Increase Plan is implemented at the maximum increase amount.

The Company will continue to monitor the implementation of the Shareholding Increase Plan and will fulfil its information disclosure obligations in a timely manner.

There are certain risks that the Shareholding Increase Plan may not be implemented, or may be partially not implemented, as a result of the price of the Company's shares persistently exceeding the price range of the Shareholding Increase Plan, or as a result of significant changes in the capital market, and investors are advised to be aware of the investment risks.

By order of the Board

China Shenhua Energy Company Limited

Song Jinggang

Chief Financial Officer and Secretary to the Board of Directors

Beijing, 19 April 2024

As at the date of this announcement, the Board comprises the following: Mr. Lv Zhiren and Mr. Xu Mingjun as executive directors, Mr. Jia Jinzhong and Mr. Yang Rongming as non-executive directors, Dr. Yuen Kwok Keung, Dr. Bai Chong-En and Dr. Chen Hanwen as independent non-executive directors, and Ms. Liu Xiaolei as employee director.