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**CENTURY GINWA RETAIL HOLDINGS LIMITED**

**世紀金花商業控股有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 162)

## **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Century Ginwa Retail Holdings Limited (the “**Company**”) announces that Mr. Tsang Kwok Wai (“**Mr. Tsang**”) will retire by rotation at the forthcoming annual general meeting of the Company to be held on Wednesday, 5 June 2024 (the “**AGM**”) pursuant to bye-law 84(1) of the bye-laws of the Company. Mr. Tsang would like to spend more time pursuing his other business commitment, thus, it is confirmed that Mr. Tsang will not offer himself for re-election at the AGM and will retire upon conclusion of the AGM.

Mr. Tsang confirmed that he has no disagreement with the Board and there is no other matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

Following the retirement of Mr. Tsang, he will also cease to be the chairman of the audit committee of the Company and a member of each of the remuneration committee and the nomination committee of the Company.

The Company will use its best endeavour to identify suitable candidate to fill up the vacancy of independent non-executive Director with appropriate professional qualifications or accounting or related financial management expertise as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and will make further announcement(s) as and when appropriate.

The Board would like to take this opportunity to extend its appreciation to Mr. Tsang for his valuable contribution during his tenure as Director in the Company.

By order of the Board  
**Century Ginwa Retail Holdings Limited**  
**Yao Jiangang**  
*Chairman*

Hong Kong, 19 April 2024

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yao Jiangang, Mr. Qin Chuan and Ms. Wan Qing; two non-executive Directors, being Mr. Huang Zhihua and Mr. Chen Shuai, and three independent non-executive Directors, being Mr. Tsang Kwok Wai, Mr. Ruan Xiaofeng and Ms. Song Hong.*