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漢國置業有限公司

Hon Kwok Land Investment Company, Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 160)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Donald Yin-Shing Lam has been appointed as an executive Director of the Company with effect from 19 April 2024.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hon Kwok Land Investment Company, Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Donald Yin-Shing Lam (“**Mr. Lam**”) has been appointed as an executive Director of the Company with effect from 19 April 2024.

Mr. Lam, aged 60, is primarily responsible for the overall financial management of the Group. He has extensive experience in banking industry. He has been with Hang Seng Bank Limited (the “**Bank**”) for the past 21 years, lastly as Head of Commercial Banking (Greater China) and a member of the Bank’s Executive Committee before his retirement in January 2024. He planned, directed and managed the Bank’s commercial banking business in the Greater China region as well as the functional departments of global trade and receivable finance, global payment solutions, insurance sales and corporate wealth management. Prior to this, he had been with HSBC Hong Kong for 14 years lastly as Head of Corporate Marketing and Planning for value transformation of the corporate and institutional banking business, before serving briefly as finance director of a HK-listed company for less than 3 years.

He is a certified banker of the Hong Kong Institute of Bankers and a chartered banker of the Chartered Banker Institute, UK. He obtained his Bachelor of Social Science (First Class Honor) in Economics and Management Studies from the University of Hong Kong in 1987 and Master of Science in e-Commerce and Master of Business Administration both from The Chinese University of Hong Kong.

Mr. Lam is an active participant in various community services. He served as board member, second vice president, campaign committee chairman and member of Executive Committee of the Community Chest from 2021 to 2022; a member of Chinese People’s Political Consultative Conference of Guangxi Autonomous Region from 2013 to 2022; a member of Chinese People’s Political Consultative Conference of Changsha City from 2008 to 2012; and a member of Disciplinary Committee of the Hong Kong Institute of Certified Public Accountants from 2016 to 2022.

Mr. Lam has also been appointed as an executive Director of Chinney Investments, Limited with effect from 19 April 2024. Chinney Investments, Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 216), which is the substantial shareholder of the Company.

At the date hereof, Mr. Lam does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). Save as disclosed above, Mr. Lam does not hold any other positions in the Company or any members of the Group, did not hold any directorships in any listed public companies in the past three years and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Lam has entered into a service agreement with the Company for an initial term of three years commencing 19 April 2024, which is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the articles of association of the Company. Pursuant to the service agreement, he shall not be entitled to director's fee. He has an employment contract with the Group which is terminable by either party by serving to the other party three months' advance written notice. He is entitled to an annual salary of approximately HK\$5,000,000 which has been fixed by reference to his position, his level of responsibilities and the remuneration policy of the Group. In addition, he is entitled to a discretionary bonus to be determined by the Board and other employment benefits provided by the Group to all eligible staff.

Save as disclosed above, there is no other information relating to Mr. Lam which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Taking this opportunity, the Board would like to extend its warmest welcome to Mr. Lam to the Board.

By Order of the Board
James Sing-Wai Wong
Chairman

Hong Kong, 19 April 2024

At the date of this announcement, the directors of the Company are Mr. James Sing-Wai Wong (Chairman), Mr. Xiao-Ping Li, Mr. Philip Bing-Lun Lam and Mr. Donald Yin-Shing Lam as executive directors; Dr. Emily Yen Wong as non-executive director; and Ms. Janie Fong, Mr. David Tak-Wai Ma, Mr. James C. Chen and Mr. Raymond Ming-Joe Chow as independent non-executive directors.