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Sunkwan Properties Group Limited

上坤地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6900)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sunkwan Properties Group Limited (the “**Company**”) hereby announces that Ms. Sheng Jianjing (“**Ms. Sheng**”) resigned as an executive Director and assistant president due to change in work arrangements with effect from 19 April 2024, and ceased to be a member of the remuneration committee (the “**Remuneration Committee**”). Ms. Sheng will take up the position of General Manager of our Company's Human Resources Management Centre after her resignation.

Ms. Sheng has confirmed that she has no disagreements with the Board and that there are no other matters in relation to her resignation that need to be brought to the attention of the shareholders of the Company or to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Ms. Sheng for her contribution to the Company during her tenure of office.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that the Company's chairwoman and executive Director, Ms. Zhu Jing, will be appointed to serve as a member of the remuneration committee of the Company (“**Remuneration Committee**”) with effect from 19 April 2024.

NON-COMPLIANCE WITH RULES 3.10(1), 3.21, 3.25 AND 3.27A OF THE LISTING RULES

Following the resignation of Ms. Sheng, the composition of the Board comprises one executive Director, two non-executive Directors and two independent non-executive Directors and hence the number of the independent non-executive Directors and the members of each of the Audit Committee, Remuneration Committee and Nomination Committee has fallen below the minimum number required under Rules 3.10(1), 3.21, 3.25 and 3.27A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The Board is in the process of identifying a suitable candidate to fill the vacancies of the independent non-executive Director and of the member of each of the Audit Committee, Remuneration Committee and Nomination Committee and will use its best endeavours to ensure that a suitable candidate is appointed as soon as practicable pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By Order of the Board
Sunkwan Properties Group Limited
Zhu Jing
Chairwoman

Hong Kong, 19 April 2024

As at the date of this announcement, the Board comprises Ms. Zhu Jing as executive director, Mr. Lin Jinfeng and Ms. Lin Zhaohong as non-executive directors and Mr. Guo Shaomu and Mr. Au Yeung Po Fung as independent non-executive directors.