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河南金源氢化化工股份有限公司

Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability liability)

(Stock Code: 2502)

INSIDE INFORMATION

COMPLETION OF THE FILING WITH THE CSRC ON THE COMPANY'S APPLICATION FOR THE FULL CIRCULATION OF SHARES

This announcement is made by Henan Jinyuan Hydrogenated Chemicals Co., Ltd.* (the "**Company**", together with its subsidiaries, shall be referred to as the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules, namely under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Reference is made to the announcement (the "**Announcement**") of the Company dated 11 March 2024 in relation to the Company's Application for the full circulation of its shares. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company is pleased to inform the shareholders and potential investors of the Company that the Company has received a filing notice (the "**Filing Notice**") dated 18 April 2024 from the CSRC on the Application on 19 April 2024. The Filing Notice is valid for 12 months from the date of the Filing Notice. Details of the implementation plan (the "**Plan**") of the full circulation are as follows:

SIZE OF THE CONVERSION AND THE CONVERSION PLAN

All existing holders of the Company's Unlisted Shares (the "Participating Shareholders") have decided to participate in the Plan and authorised the conversion of the Unlisted Shares held by it to H Shares (the "Conversion"), pursuant to which the Company shall convert up to an aggregate of 716,730,000 Unlisted Shares into H Shares that are eligible to be listed and traded on the Main Board of the Stock Exchange on their behalf:

Name of the Participating Shareholders	Number of Unlisted Shares to be converted into H Shares	Approximate percentage of total issued shares of the Company upon completion of the Conversion
Henan Jinma Energy Company Limited	713,380,000	74.65%
Shanghai Jinma Energy Sources Co., Ltd.*	3,350,000	0.35%
Total:	<u>716,730,000</u>	<u>75.00%</u>

Assuming there are no other share capital changes and all the Unlisted Shares held by the Participating Shareholders are converted into H Shares, the share capital structure of the Company before and after completion of the Conversion will be as follows:

Description of shares	Before completion of the Conversion		After completion of the Conversion	
	<i>Number of shares</i>	<i>Percentage of total issued shares of the Company</i>	<i>Number of shares</i>	<i>Percentage of total issued shares of the Company</i>
Unlisted Shares	716,730,000	75%	0	0%
H Shares	238,910,000	25%	955,640,000	100%
Total	<u>955,640,000</u>	<u>100%</u>	<u>955,640,000</u>	<u>100%</u>

The Conversion is subject to the completion of certain procedures including the registration and application for listing of new H Shares in accordance with the requirements of the Stock Exchange.

CORPORATE ACTIONS

The Board has passed board resolutions to implement the Conversion. Subject to the fulfilment of all pre-requisite procedures for the Conversion by the Company, the Conversion shall take place as soon as practicable.

BENEFITS OF THE FULL CIRCULATION OF SHARES AND THE CONVERSION

The Group is a supplier of hydrogenated benzene-based chemicals and energy products in Henan province, primarily focusing on (i) the production and processing of hydrogenated benzene-based chemicals, which principally include pure benzene, toluene and xylene; (ii) the production and processing of energy products comprising liquefied natural gas and coal gas; and (iii) hydrogen purification and operation of hydrogen gas station. The Company considers that the participation in the Plan has a positive impact on the Company and its shareholders. After completion of the Conversion, the proportion and market capitalisation of the Company's tradeable H Shares will increase, the shareholders' structure of the Company's H Shares will be further diversified and the Company's image and reputation will also benefit from the implementation of the Conversion. The Conversion will further strengthen the relationship between the Company and its shareholders and drive the Company's value growth and sustainable development.

The Conversion is still subject to the performance of other relevant procedures required by the Stock Exchange and other relevant onshore and offshore regulatory authorities. The Company will make further announcements on the progress and details of the Conversion as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*
Wang Zengguang
Executive Director

Hong Kong, 19 April 2024

As at the date of this announcement, the executive directors of the Company are Mr. WANG Zengguang and Mr. QIAO Erwei; the non-executive directors of the Company are Mr. YIU Chiu Fai, Mr. WANG Kaibao and Mr. WANG Lijie; and the independent non-executive directors of the Company are Ms. WONG Yan Ki Angel, Mr. DI Zhigang and Ms. LEUNG Sin Yeng Winnie.

* *For identification purposes only*