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中信证券股份有限公司
CITIC Securities Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6030)

ANNOUNCEMENT ON RECEIPT OF ADVANCE NOTICE OF ADMINISTRATIVE PENALTY FROM CSRC

Reference is made to the announcement of CITIC Securities Company Limited (the “**Company**”) dated 12 April 2024 (the “**Announcement**”) in relation to the Company and CITIC Securities Capital Management Co., Ltd. (“**CITIC Securities Capital**”), a wholly-owned subsidiary of the Company, receiving Notices of Case Filing (Zheng Jian Li An Zi No. 03720240049 and Zheng Jian Li An Zi No. 0032024018) from the China Securities Regulatory Commission (“**CSRC**”) on 12 April 2024, respectively. Unless defined herein or the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcement.

On 19 April 2024, the Company received an Advance Notice of Administrative Penalty (Chu Fa Zi [2024] No. 56) from CSRC. CSRC informs the Company that it has completed the investigation and proposes to impose administrative penalty on the Company and other parties involved according to laws.

According to the fact, nature, scenario and harm to the society of the violation by the parties involved, CSRC made the following decisions in the abovementioned Advance Notice of Administrative Penalty:

“I. Pursuant to Article 186 of the Securities Law, WANG Zelong, HONG Haowei, CITIC Securities Capital Management Co., Ltd., CITIC Securities Company Limited, Haitong Securities Co., Ltd., and HAN Yuchen are ordered to rectify their illegal actions of transferring shares in violation of restrictive regulations, and are given a warning. Moreover, their illegal gains, totaling RMB77,531,959.84, are subject to forfeiture, including the illegal gains of RMB60,637,954.37 from WANG Zelong, RMB14,193,879.43 from HONG Haowei, RMB1,910,680.83 from CITIC Securities Company Limited, and RMB789,445.21 from Haitong Securities Co., Ltd.

For the joint violation of restrictive regulations on the transfer of shares by WANG Zelong, CITIC Securities Capital Management Co., Ltd., CITIC Securities Company Limited, Haitong Securities Co., Ltd. and HAN Yuchen, a fine of RMB120,000,000 is imposed, among which WANG Zelong is to bear 50%, or RMB60,000,000, CITIC Securities Capital Management Co., Ltd. is to bear 30%, or RMB36,000,000, CITIC Securities Company Limited is to bear 15%, or RMB18,000,000, Haitong Securities Co., Ltd. is to bear 4.5%, or RMB5,400,000, and HAN Yuchen is to bear 0.5%, or RMB600,000.

For the joint violation of restrictive regulations on the transfer of shares by HONG Haowei, WANG Zelong, CITIC Securities Capital Management Co., Ltd., CITIC Securities Company Limited, Haitong Securities Co., Ltd. and HAN Yuchen, a fine of RMB35,000,000 is imposed, among which WANG Zelong is to bear 30%, or RMB10,500,000, CITIC Securities Capital Management Co., Ltd. is to bear 30%, or RMB10,500,000, HONG Haowei is to bear 20%, or RMB7,000,000, CITIC Securities Company Limited is to bear 15%, or RMB5,250,000, Haitong Securities Co., Ltd. is to bear 4.5%, or RMB1,575,000, and HAN Yuchen is to bear 0.5%, or RMB175,000.

II. In accordance with paragraph 2 of Article 197 of the Securities Law, a fine of RMB2,000,000 is imposed on WANG Zelong for illegal information disclosure.”

For the abovementioned penalties and issues identified in the Advance Notice of Administrative Penalty, the Company and CITIC Securities Capital, its subsidiary, will sincerely accept the penalties, deeply self-examine, firmly carry out rectification, further enhance ideology and understanding and actively implement regulatory requirements. Besides, the Company and CITIC Securities Capital will learn from this lesson, inspect and identify all business management weaknesses comprehensively and systematically, deepen the construction of financial culture with Chinese characteristics, so as to practically improve the level of compliant and prudent operation. The Company and CITIC Securities Capital will conscientiously study and proactively implement the new “National Nine Guidelines” (“國九條”) for the capital market, stay committed to respective main responsibilities and core businesses, return to the origin of business, give full play to own functions to firmly protect the legitimate rights and interests of investors and better serve the high-quality development of the capital market.

The act of violation involved in the Advance Notice of Administrative Penalty the Company received does not fall under the circumstances of compulsory delisting for major violations as stipulated in section 9.5.1, section 9.5.2, section 9.5.3 and section 9.5.4 of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange (2023 Revision).

The Company will strictly comply with information disclosure requirements in accordance with laws and regulations. Currently, the Company is in normal operation.

Relevant information released by way of announcements of the Company published on China Securities Journal, Shanghai Securities News, Securities Times, website of the Shanghai Stock Exchange (<http://www.sse.com.cn>), HKEXnews website of Hong Kong Exchanges and Clearing Limited (<http://www.hkexnews.hk>) and website of the Company (<http://www.citics.com>) shall prevail. Investors are advised to exercise caution in their investment and be aware of investment risks.

By order of the Board
CITIC Securities Company Limited
ZHANG Youjun
Chairman

Beijing, the PRC
19 April 2024

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Youjun and Mr. YANG Minghui; the non-executive directors of the Company are Mr. ZHANG Lin, Ms. FU Linfang, Mr. ZHAO Xianxin and Mr. WANG Shuhui; and the independent non-executive directors of the Company are Mr. LI Qing, Mr. SHI Qingchun and Mr. ZHANG Jianhua.