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(incorporated in Hong Kong with limited liability)
(Stock Code: 81)

CHANGE OF NON-EXECUTIVE DIRECTOR

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Overseas Grand Oceans Group Limited (the “**Company**”) announces that Mr. Guo Guanghui (“**Mr. Guo**”), due to his intention to focus and devote more time to his other work commitment, has decided to resign as Non-executive Director of the Company with effect from the conclusion of Board meeting of the Company on 22 April 2024.

Mr. Guo confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Guo for his valuable contributions to the Company during his tenure as Non-executive Director of the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board also announces that, at the recommendation of the Nomination Committee of the Company, Ms. Liu Ping (“**Ms. Liu**”) has been appointed as Non-executive Director of the Company with effect from the conclusion of Board meeting of the Company on 22 April 2024.

Ms. Liu, aged 51, graduated from Harbin University of Civil Engineering and Architecture (now known as Harbin Institute of Technology), holder of a master’s degree, and is a senior accountant and a non-practising member of The Chinese Institute of Certified Public Accountants. She joined China Overseas Land & Investment Limited (“**COLI**”, listed on the Stock Exchange with stock code: 688) and its subsidiaries in 2005 and is currently the general manager of the Finance and Treasury Department of COLI and a director of a subsidiary of the Company. Ms. Liu has about 26 years’ management experience in corporate finance and accounting.

Save as disclosed herein, Ms. Liu has not held any directorship in any other listed companies in the past three years and does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

As at the date of this announcement, Ms. Liu is deemed to be interested in 200,000 shares of the Company, through interest of her spouse, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Liu has entered into a service contract with the Company and it can be terminated by either party giving to the other not less than three months’ prior written notice. Ms. Liu is not appointed for a specific term of office. She will be subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. Ms. Liu will not receive any emolument from the Company for her directorship in the Company.

Save as disclosed herein, there is no matter relating to the appointment of Ms. Liu that needs to be brought to the attention of the shareholders of the Company, nor is there any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Liu in joining the Company.

By Order of the Board
China Overseas Grand Oceans Group Limited
Zhuang Yong
Chairman and Executive Director

Hong Kong, 22 April 2024

As at the date of this announcement, the Board comprises eight directors, of which three are executive directors, namely Mr. Zhuang Yong, Mr. Yang Lin and Mr. Zhou Hancheng; two non-executive directors, namely Mr. Billy Yung Kwok Kee and Ms. Liu Ping; and three independent non-executive directors, namely Dr. Timpson Chung Shui Ming, Mr. Jeffrey Lam Kin Fung and Mr. Andrew Fan Chun Wah.