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DONGFENG MOTOR GROUP COMPANY LIMITED*

東風汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 489)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING OF THE COMPANY BY CONTROLLING SHAREHOLDER

This announcement is made voluntarily by Dongfeng Motor Group Company Limited (the “Company”) to keep the shareholders and potential investors of the Company informed of the latest information in relation to the increase in shareholding of the Company by the controlling shareholder of the Company.

On April 22, 2024, Dongfeng Motor Corporation, the controlling shareholder of the Company (the “DFM”) acquired 4,360,000 H shares of the Company at an average price of approximately HK\$ 2.90 per share through the Hong Kong Stock Connect Channel (the “Increase in Shareholding”). Immediately following the above Increase in Shareholding, DFM’s direct and indirect shareholding in the Company increased to 6,088,252,000 shares as at the date of this announcement, representing approximately 73.52% of the total number of issued shares. Among them, DFM held 5,760,388,000 domestic shares of the Company, representing approximately 69.56 % of the total number of issued shares of the Company, and 327,864,000 H shares of the Company, representing approximately 3.96 % of the total number of issued shares of the Company.

Based on confidence in the Company’s prospects and recognition of the long-term investment value, DFM will continue to increase the holding of H shares of the Company in due course. The Company will also continue to monitor the relevant circumstances of Increase in Shareholding by DFM, and disclose relevant information as and when appropriate or necessary.

Shareholders and the potential investors of the Company should note that the proposed Increase in Shareholding of DFM will be subject to the market conditions and will be at the absolute discretion of DFM. Shareholders and the potential investors of the Company are advised to exercise caution when dealing in the shares.

By order of the Board of Directors
Yang Qing
Chairman

Wuhan, the PRC, 22 April 2024

As at the date of this announcement, Mr. Yang Qing and Mr. You Zheng are the executive directors of the Company, Mr. Zong Qingsheng, Mr. Leung Wai Lap, Philip and Mr. Hu Yiguang are the independent non-executive directors of the Company.