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(Incorporated in Bermuda with limited liability)

(Stock Code: 371)

ANNOUNCEMENT

COMPLETION OF ISSUE OF 2024 MEDIUM-TERM NOTES SERIES 2

Reference is made to the announcement of the Company dated 16 April 2024 in relation to the issue of 2024 Medium-term Notes Series 2 (the “Announcement”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors of the Company hereby announces that the Company completed the issue of 2024 Medium-term Notes Series 2 to qualified investors on 18 April 2024. The aggregate principal of 2024 Medium-term Notes Series 2 is RMB0.5 billion with a term of 5+N years. The term of 2024 Medium-term Notes Series 2 is existing until redemption by the Company and are due upon redemption by the Company in accordance with the terms of the issuance.

According to the results of book building, the coupon rate of the first five interest-bearing years of 2024 Medium-term Notes Series 2 is 2.68% per annum, which will remain unchanged during the first five interest-bearing years. The end of the fifth interest-bearing year is the first reset date of coupon rate. From the sixth interest-bearing year, the coupon rate is reset every five years. The reset date of coupon rate is the corresponding day of every five years from the first reset date of coupon rate.

The reset date of each coupon rate shall be the redemption date. The Company has the right to choose to redeem the principal at the face value plus accrued interest (including all deferred interest and interest accrued (if any)) on the first reset date of the coupon rate of the 2024 Medium-term Notes Series 2 and every subsequent interest payment date.

The proceeds from the issue of 2024 Medium-term Notes Series 2 are intended to be used to repay existing loans.

Announcement in respect of the issue and allocation of 2024 Medium-term Notes Series 2 has been published on the websites of China Money (www.chinamoney.com.cn) and Shanghai Clearing House (www.shclearing.com.cn) respectively.

By Order of the Board
Beijing Enterprises Water Group Limited
Xiong Bin
Chairman

Hong Kong, 22 April 2024

As at the date of this announcement, the Board comprises eight executive directors, namely Mr. Xiong Bin (Chairman), Mr. Jiang Xinhao, Mr. Zhou Min (Chief Executive Officer), Mr. Li Haifeng, Ms. Sha Ning, Mr. Zhang Wenjiang, Mr. Tung Woon Cheung Eric and Mr. Li Li, one non-executive director, namely Mr. Wang Dianchang and five independent non-executive directors, namely, Mr. Shea Chun Lok Quadrant, Mr. Guo Rui, Mr. Chau On Ta Yuen, Mr. Dai Xiaohu and Ms. Chan Siu Chee Sophia.