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New Sparkle Roll International Group Limited (In Provisional Liquidation)

新耀萊國際集團有限公司 (臨時清盤中)

(Incorporated in Bermuda with limited liability)
(Stock Code: 970)

INSIDE INFORMATION RELATING TO APPOINTMENT OF JOINT PROVISIONAL LIQUIDATORS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by New Sparkle Roll International Group Limited (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements issued by the Company dated 12 March 2024, 11 April 2024 and 12 April 2024 regarding the outcome of recent legal proceedings in Hong Kong ("Announcements"). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Following the outcome of the aforementioned legal proceedings in Hong Kong, the Company made an ex parte application in the Supreme Court of Bermuda ("Bermudan Court") on 15 April 2024 (Bermudan Time) for the appointment of joint provisional liquidators to the Company ("JPLs") for the purpose of protecting the Company and the interests of Shareholders as a whole.

On 16 April 2024 (Hong Kong time), the Company received the Order dated 15 April 2024 made by the Bermudan Court in which the Bermudan Court ordered, inter alia, that Edward Willmott and Elizabeth Cava of Deloitte Financial Advisory Ltd., Corner House, 20 Parliament Street, Hamilton HM 12 and Lai Kar Yan (Derek) and Ho Kwok Leung Glen, of Deloitte Touche Tohmatsu, 35th Floor, One Pacific Place, 88 Queensway, Hong Kong be appointed as JPLs of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 16 April 2024 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise prudence in their dealings in the Company's securities during this period.

For and on behalf of

New Sparkle Roll International Group Limited

(In Provisional Liquidation)

Lai Kar Yan (Derek)

Ho Kwok Leung Glen

Edward Willmott

Elizabeth Cava

Joint Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 22 April 2024

As at the date of this announcement, the Company has four executive Directors and five independent non-executive Directors. The executive Directors are Mr. Zheng Hao Jiang, Mr. Zhao Xiaodong, Mr. Zhu Lei and Ms. Cheng Bin. The independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong, Mr. Gao Yu, Ms. Liu Wenjing and Mr. Li Min.