

CONTENTS

IMPORTANT NOTICE TO PROSPECTIVE [REDACTED]

This Document is issued by us solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an [REDACTED] to sell or a solicitation of an [REDACTED] to buy any security other than the [REDACTED] by this Document pursuant to the [REDACTED]. This Document may not be used for the purpose of making, and does not constitute, an [REDACTED] or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this Document in any jurisdiction other than Hong Kong. The distribution of this Document for purposes of a [REDACTED] and the [REDACTED] and [REDACTED] of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this Document to make your [REDACTED] decision. The [REDACTED] is made solely on the basis of the information contained and the representations made in this Document. We have not authorized anyone to provide you with information that is different from what is contained in this Document. Any information or representation not contained nor made in this Document not be relied on by you as having been authorized by us, the Sole Sponsor, [REDACTED], [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], and the [REDACTED], any of our or their respective directors, officers, employees, agents, or representatives of any of them or any other parties involved in the [REDACTED].

	Page
Expected Timetable	i
Contents	iv
Summary	1
Definitions	24
Glossary of Technical Terms	40
Forward-Looking Statements	43
Risk Factors	45
Information about this Document and the [REDACTED]	78

CONTENTS

Waivers	83
Directors, Supervisors and Parties Involved in the [REDACTED]	88
Corporate Information	94
Industry Overview	96
Regulatory Overview	107
History, Reorganization and Corporate Structure	132
Business	152
Directors, Supervisors and Senior Management	248
Relationship with Our Controlling Shareholders	266
Substantial Shareholders	271
Share Capital	273
Financial Information	277
Future Plans and Use of [REDACTED]	328
[REDACTED]	337
Structure of the [REDACTED]	350
How to Apply for [REDACTED]	361
APPENDIX I Accountants' Report	I-1
APPENDIX II [REDACTED]	II-1
APPENDIX III Taxation and Foreign Exchange	III-1
APPENDIX IV Summary of Principal Legal and Regulatory Provisions ..	IV-1
APPENDIX V Summary of Articles of Association of the Company	V-1
APPENDIX VI Statutory and General Information	VI-1
APPENDIX VII Documents Delivered to the Registrar of Companies and Available on Display	VII-1