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Tuhu Car Inc. is controlled through weighted voting rights, whose share capital comprises Class A ordinary shares and class B ordinary shares. Each Class A ordinary shares entitles the holder to exercise one vote, and each class B ordinary share entitles the holder to exercise ten votes, respectively, on any resolution tabled at the general meetings, except as may otherwise be required by law or by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or provided for in the memorandum and articles of association of Tuhu Car Inc. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a weighted voting rights structure, in particular that the weighted voting rights beneficiaries, whose interests may not necessarily be aligned with those of the shareholders of the Company as a whole, will be in a position to exert significant influence over the outcome of shareholders' resolutions, irrespective of how other shareholders vote.



## TUHU Car Inc.

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock code: 9690)

## VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY A SHAREHOLDER

This announcement is made by TUHU Car Inc. (the "Company") on a voluntary basis.

The Company has noticed from the disclosure of interests made by FIL Limited ("FIL"), a substantial shareholder of the Company pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571), that FIL, through its controlled corporations ("Fidelity Entities"), acquired additional class A ordinary shares ("Class A Shares") of the Company and is interested in 41,347,255 Class A Shares as of 17 April 2024, representing approximately 5.03% of the total issued share capital of the Company and 5.49% of the total issued Class A Shares as of the date of this announcement.

Certain Fidelity Entities were pre-IPO investors of the Company and further participated in the global offering of the Company as placees.

By order of the Board
TUHU Car Inc.
Chen Min
Chairman and Executive Director

Hong Kong, 23 April 2024

As at the date of this announcement, the Board of Directors comprises Mr. Chen Min and Mr. Hu Xiaodong as executive Directors; Mr. Yao Leiwen as non-executive Director; Ms. Yan Huiping, Mr. Feng Wei and Mr. Wang Jingbo as independent non-executive Directors.