

---

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

---

**If you are in any doubt** as to any aspect of this circular, you should consult your stock broker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your shares in **CMGE Technology Group Limited**, you should at once hand this circular and the accompanying proxy form to the purchaser or the transferee or to the bank, stock broker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

---



**CMGE Technology Group Limited**  
**中手游科技集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 0302)**

**PROPOSED RE-ELECTION OF RETIRING DIRECTORS**

**PROPOSED RE-APPOINTMENT OF AUDITOR**

**PROPOSED GRANT OF GENERAL MANDATES  
TO ISSUE AND BUY BACK SHARES**

**PROPOSED AMENDMENTS TO THE MEMORANDUM AND  
ARTICLES OF ASSOCIATION AND ADOPTION OF THIRD AMENDED  
AND RESTATED MEMORANDUM AND  
ARTICLES OF ASSOCIATION**

**AND**

**NOTICE OF ANNUAL GENERAL MEETING**

---

A notice convening the AGM to be held at 8th Floor, Building No. 4, Zhuoyue Meilin Centre Square, Zhongkang North Road, Futian District, Shenzhen, Guangdong Province, the PRC on Monday, 27 May 2024 at 10:00 a.m. is set out on pages 23 to 27 of this circular. A proxy form for use at the AGM is also enclosed. Such proxy form is also published on the website of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.cmge.com](http://www.cmge.com)).

Whether or not you are able to attend the AGM, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return the same to the Company's Hong Kong branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding the AGM (i.e. before 10:00 a.m. on Saturday, 25 May 2024) or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the AGM, or any adjourned meeting, should you so wish.

24 April 2024

---

## CONTENTS

---

	<i>Page</i>
<b>DEFINITIONS</b> .....	1
<b>LETTER FROM THE BOARD</b>	
INTRODUCTION .....	4
RE-ELECTION OF RETIRING DIRECTORS .....	4
RE-APPOINTMENT OF AUDITOR .....	5
SHARE BUY-BACK MANDATE .....	5
SHARE ISSUE MANDATE .....	6
PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION AND ADOPTION OF THIRD AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION .....	6
AGM .....	7
ACTIONS TO BE TAKEN .....	7
VOTING BY WAY OF POLL .....	7
RESPONSIBILITY STATEMENT .....	8
RECOMMENDATIONS .....	8
<b>APPENDIX I</b> <b>EXPLANATORY STATEMENT ON THE SHARE BUY-BACK                             MANDATE</b> .....	9
<b>APPENDIX II</b> <b>BIOGRAPHICAL DETAILS OF RETIRING DIRECTORS                             PROPOSED TO BE RE-ELECTED</b> .....	14
<b>APPENDIX III</b> <b>PROPOSED AMENDMENTS TO THE MEMORANDUM AND                             ARTICLES OF ASSOCIATION</b> .....	20
<b>NOTICE OF ANNUAL GENERAL MEETING</b> .....	23

---

## DEFINITIONS

---

*In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:*

“AGM”	the annual general meeting of the Company to be held at 8th Floor, Building No. 4, Zhuoyue Meilin Centre Square, Zhongkang North Road, Futian District, Shenzhen, Guangdong Province, the PRC on Monday, 27 May 2024 at 10:00 a.m. or any adjournment thereof
“AGM Notice”	the notice for convening the AGM as set out on pages 23 to 27 of this circular
“Articles”	the articles of association of the Company
“Board”	the board of Directors
“Company”	CMGE Technology Group Limited, an exempted company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the main board of the Stock Exchange
“Core Connected Person(s)”	has the meaning ascribed to it/them under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company, its subsidiaries and the consolidated operating entities in the PRC
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	22 April 2024, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information for inclusion in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Nomination Committee”	the nomination committee of the Company
“Post-IPO Share Option Scheme”	the post-IPO share option scheme of the Company approved and adopted by the Shareholders on 20 September 2019
“PRC”	the People’s Republic of China, and for the purpose of this circular, excluding Hong Kong, the Macau Special Administrative Region and Taiwan
“SFC”	the Securities and Futures Commission of Hong Kong

---

## DEFINITIONS

---

“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) of nominal value of US\$0.0001 each in the share capital of the Company
“Share Buy-back Mandate”	a general mandate proposed to be granted to the Directors at the AGM to exercise the powers of the Company to purchase Shares, details of which are set out in the ordinary resolution no. 4 of the AGM Notice
“Share Issue Mandate”	a general mandate proposed to be granted to the Directors at the AGM to exercise all powers of the Company to allot, issue and deal with any Shares which would or might require the exercise of such power, details of which are set out in ordinary resolution no. 5 of the AGM Notice
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	The Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC
“US\$”	United States dollars, the lawful currency of the United States of America



**CMGE Technology Group Limited**  
**中手游科技集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0302)**

*Executive Directors:*

Mr. XIAO Jian (*Chairman*)  
Mr. SIN Hendrick M.H.  
Mr. FAN Yingjie

*Non-Executive Directors:*

Mr. ZHANG Shengyan  
Mr. JIANG Yukai

*Independent Non-executive Directors:*

Ms. NG Yi Kum  
Mr. TANG Liang  
Mr. HO Orlando Yaukai

*Registered Office:*

P.O. Box 309  
Ugland House  
Grand Cayman KY1-1104  
Cayman Islands

*Principal Place of Business in*

*Hong Kong:*  
13th Floor, 8 Wyndham Street  
Central  
Hong Kong

24 April 2024

*To the Shareholders*

Dear Sir or Madam,

**PROPOSED RE-ELECTION OF RETIRING DIRECTORS**  
**PROPOSED RE-APPOINTMENT OF AUDITOR**  
**PROPOSED GRANT OF GENERAL MANDATES**  
**TO ISSUE AND BUY BACK SHARES**  
**PROPOSED AMENDMENTS TO THE MEMORANDUM AND**  
**ARTICLES OF ASSOCIATION AND ADOPTION OF THIRD AMENDED**  
**AND RESTATED MEMORANDUM AND**  
**ARTICLES OF ASSOCIATION**  
**AND**  
**NOTICE OF ANNUAL GENERAL MEETING**

---

## LETTER FROM THE BOARD

---

### I. INTRODUCTION

The purpose of this circular is to provide you with information in relation to the following resolutions to be proposed at the AGM to consider and approve:

1. the proposed re-election of the retiring Directors;
2. the proposed re-appointment of auditor;
3. the grant of the Share Buy-back Mandate;
4. the grant of the Share Issue Mandate (including the extended Share Issue Mandate); and
5. the proposed amendments to the Memorandum and Articles of Association and adoption of third amended and restated Memorandum and Articles of Association.

### II. RE-ELECTION OF RETIRING DIRECTORS

Reference is made to the announcement of the Company dated 22 April 2024 in relation to the appointment of Mr. JIANG Yukai as a non-executive Director.

The Board currently consists of eight Directors, namely Mr. XIAO Jian, Mr. SIN Hendrick M.H., Mr. FAN Yingjie, Mr. ZHANG Shengyan, Mr. JIANG Yukai, Ms. NG Yi Kum, Mr. TANG Liang and Mr. HO Orlando Yaukai.

In accordance with article 16.18 of the Articles, at every annual general meeting of the Company, one-third of the Directors for the time being (or, if their number is not three or a multiple of three, then the number nearest to, but not less than, one-third) shall retire from office by rotation provided that every Director (including those appointed for a specific term) shall be subject to retirement by rotation at least once every three years. Accordingly, Ms. NG Yi Kum, Mr. TANG Liang and Mr. HO Orlando Yaukai will retire by rotation at the AGM and, being eligible, will offer themselves for re-election at the AGM.

According to article 16.2 of the Articles, any Director appointed as an addition to the Board shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at that meeting. Mr. JIANG Yukai was appointed on 22 April 2024, and his appointment will end on the date of the AGM, subject to re-election. Accordingly, Mr. JIANG Yukai shall retire from office as a non-executive Director at the AGM and he, being eligible, offers himself for re-election.

The Nomination Committee had reviewed the composition of the Board and recommended Mr. JIANG Yukai, Ms. NG Yi Kum, Mr. TANG Liang and Mr. HO Orlando Yaukai to the Board for recommendation to the Shareholders for re-election at the AGM. The recommendations were made in accordance with the nomination policy and the objective criteria (including but not limited to gender, age, educational background, professional experience, past performance, skills and knowledge), with due regard for the benefits of diversity, as set out under the board diversity policy of the Company. The Nomination Committee had taken into account the respective contributions of Mr. JIANG Yukai,

---

## LETTER FROM THE BOARD

---

Ms. NG Yi Kum, Mr. TANG Liang and Mr. HO Orlando Yaukai to the Board and their commitment to their roles. The Nomination Committee had also assessed and reviewed the annual confirmation of independence based on the criteria set out in Rule 3.13 of the Listing Rules and the Nomination Committee had been satisfied of the independence of the retiring independent non-executive Directors.

The Board had considered the Nomination Committee's recommendations and the perspectives, skills, experience and diversity of the above retiring Directors and believed that their professional knowledge and general business acumen will continue to generate significant contribution to the Board, the Company and the Shareholders as a whole. Hence, the Board recommended the above retiring Directors to be re-elected at the AGM.

Biographical details of, and further details of the Board's consideration on each of the retiring Directors proposed to be re-elected at the AGM are set out in Appendix II to this circular.

### III. RE-APPOINTMENT OF AUDITOR

The financial statements of the Group for the year ended 31 December 2023 were audited by BDO Limited whose term of office will expire upon the conclusion of the AGM.

The Board proposed to re-appoint BDO Limited as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company. A resolution will also be proposed at the AGM to authorise the Board to fix the auditor's remuneration for the year ending 31 December 2024. BDO Limited have indicated their willingness to be re-appointed as auditor of the Company for the said period.

### IV. SHARE BUY-BACK MANDATE

An ordinary resolution will be proposed that the Directors be given an unconditional general mandate to purchase Shares on the Stock Exchange or any other stock exchange on which the Shares may be listed and which is recognised by the SFC and the Stock Exchange for such purpose, of not exceeding 10% of the total number of issued Shares of the Company as at the date of approval of the Share Buy-back Mandate. Details of the Share Buy-back Mandate are set out in ordinary resolution no. 4 of the AGM Notice.

As at the Latest Practicable Date, the Company had an aggregate of 2,752,672,000 Shares in issue. Subject to the passing of the ordinary resolution for the approval of the Share Buy-back Mandate and on the basis that no further Shares are issued or purchased between the Latest Practicable Date and the date of the AGM, the Company would be allowed under the Share Buy-back Mandate to purchase a maximum of 275,267,200 Shares.

An explanatory statement as required by the Listing Rules, giving certain information regarding the Share Buy-back Mandate, is set out in Appendix I to this circular. This explanatory statement contains all information reasonably necessary to enable you to make an informed decision on whether to vote for or against the ordinary resolution to approve the Share Buy-back Mandate.

---

## LETTER FROM THE BOARD

---

The Share Buy-back Mandate, if granted, shall continue to be in force during the period from the date of passing the resolution for the approval of the Share Buy-back Mandate up to (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or any applicable law(s) to be held; or (iii) the revocation or variation of the Share Buy-back Mandate by ordinary resolution of the Shareholders in a general meeting, whichever occurs first.

### **V. SHARE ISSUE MANDATE**

An ordinary resolution will be proposed that the Directors be given an unconditional general mandate to allot, issue and deal with additional Shares which would or might require the exercise of such power of not exceeding 20% of the total number of issued shares of the Company as at the date of approval of the Share Issue Mandate. Details of the Share Issue Mandate are set out in ordinary resolution no. 5 of the AGM Notice.

Subject to the passing of the ordinary resolution for the approval of the Share Issue Mandate and on the basis that no further Shares are issued or purchased between the Latest Practicable Date and the date of the AGM, the Company would be allowed to allot, issue and deal with a maximum of 550,534,400 Shares under the Share Issue Mandate.

In addition, a separate ordinary resolution no. 6 will also be proposed to approve the extension of the Share Issue Mandate by adding the number of purchased Shares under the Share Buy-back Mandate to the total number of Shares which may be allotted and issued by the Directors pursuant to the Share Issue Mandate.

The Share Issue Mandate (including the extended Share Issue Mandate), if granted, shall continue to be in force during the period from the date of passing the resolution for the approval of the Share Issue Mandate (including the extended Share Issue Mandate) up to (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or any applicable law(s) to be held; or (iii) the revocation or variation of the Share Issue Mandate (including the extended Share Issue Mandate) by ordinary resolution of the Shareholders in a general meeting, whichever occurs first.

### **VI. PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION AND ADOPTION OF THIRD AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION**

Reference is made to the announcement of the Company dated 23 April 2024 in relation to the proposed amendments to the Articles.

The Board proposes to make certain amendments to the Articles for the purposes of (i) bringing the Articles in line with the amendments made to the Listing Rules, in particular, concerning the expansion of paperless listing regime and the electronic dissemination of corporate communications which took effect from 31 December 2023; and (ii) making other housekeeping amendments. The Board also proposed to adopt the amended and restated Articles in substitution for, and to the exclusion of the existing Articles.



---

## LETTER FROM THE BOARD

---

The proposed amendments to the Articles are set out in Appendix III to this circular.

The legal advisers to the Company have confirmed that the proposed amendments to the Articles conform with the requirements of the Listing Rules where applicable, and the laws of the Cayman Islands. The Company also confirms that there is nothing unusual about the proposed amendments for a company listed in Hong Kong.

The amended and restated Memorandum and Articles of Association are written in English. There is no official Chinese translation in respect thereof. Therefore, the Chinese version of the amended and restated Memorandum and Articles of Association is for reference only. If there is any discrepancy, the English version shall prevail.

### VII. AGM

A notice convening the AGM to be held at 8th Floor, Building No. 4, Zhuoyue Meilin Centre Square, Zhongkang North Road, Futian District, Shenzhen, Guangdong Province, the PRC on Monday, 27 May 2024 at 10:00 a.m. is set out on pages 23 to 27 of this circular. At the AGM, ordinary resolutions will be proposed to approve, among other things, (i) the proposed re-election of the retiring Directors; (ii) the proposed re-appointment of auditor; (iii) the proposed grant of the Share Buy-back Mandate; and (iv) the proposed grant of the Share Issue Mandate (including the extended Share Issue Mandate), and a special resolution will be proposed to approve the proposed amendments to the Memorandum and Articles of Association and to adopt the third amended and restated Memorandum and Articles of Association incorporating the proposed amendments.

### VIII. ACTIONS TO BE TAKEN

A proxy form for use at the AGM is enclosed with this circular and such proxy form is also published on the website of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.cmge.com](http://www.cmge.com)). Whether or not you are able to attend the AGM, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return the same to the Company's Hong Kong branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding the AGM (i.e. before 10:00 a.m. on Saturday, 25 May 2024) or any adjourned meeting. Completion and return of the proxy form will not preclude you from attending and voting in person at the AGM, or any adjourned meeting, should you so wish.

### IX. VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules, all votes at the AGM will be taken by poll and the Company will announce the results of the poll in the manner prescribed under Rules 13.39(5) and 13.39(5A) of the Listing Rules.

---

## LETTER FROM THE BOARD

---

### **X. RESPONSIBILITY STATEMENT**

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and is not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

### **XI. RECOMMENDATIONS**

The Directors (including independent non-executive Directors) are of the opinion that all the proposed resolutions are in the interests of the Company and the Shareholders as a whole and so recommend the Shareholders to vote in favour of all the resolutions to be proposed at the AGM.

By order of the Board  
**CMGE Technology Group Limited**  
**XIAO Jian**  
*Chairman*

This Appendix serves as an explanatory statement, as required by Rule 10.06(1)(b) of the Listing Rules, to provide information reasonably necessary to enable you to make an informed decision on whether to vote for or against ordinary resolution no. 4 in respect of the approval of the Share Buy-back Mandate.

## **LISTING RULES**

The Listing Rules permit listed companies to purchase their own shares on the Stock Exchange or any other stock exchange on which their shares may be listed and which is recognised by the SFC and the Stock Exchange for such purpose, subject to certain restrictions.

## **THE SHARE BUY-BACK MANDATE**

It is proposed that not exceeding 10% of the total number of issued Shares on the date of the passing of the resolution to approve the Share Buy-back Mandate may be purchased by the Company.

As at the Latest Practicable Date, the Company had an aggregate of 2,752,672,000 Shares in issue. Subject to the passing of the ordinary resolution for the approval of the Share Buy-back Mandate and on the basis that no further Shares are issued or purchased between the Latest Practicable Date and the date of the AGM, the Company would be allowed under the Share Buy-back Mandate to purchase a maximum of 275,267,200 Shares up to (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or any applicable law(s) to be held; or (iii) the revocation or variation of the Share Buy-back Mandate by ordinary resolution of the Shareholders in a general meeting, whichever occurs first.

## **REASONS FOR SHARE BUY-BACKS**

The Directors believe that it is in the best interests of the Company and the Shareholders to have a general authority from the Shareholders to enable the Company to purchase its Shares in the market. Such share buy-backs may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the Company's net asset value per Share and/or its earnings per Share and will only be made when the Directors believe that such share buy-backs will benefit the Company and the Shareholders as a whole.

## **FUNDING OF SHARE BUY-BACKS**

Buy-back of the Shares must be funded out of funds legally available for such purpose in accordance with the Articles and the applicable laws of the Cayman Islands. The Directors may not purchase the Shares on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange. Subject to the foregoing, the Directors may make share buy-backs with profits of the Company or out of a new issuance of shares made for the purpose of the share buy-back or, if authorised by the Articles and subject to the applicable laws of the Cayman Islands, out of capital and, in the case of any premium payable on the share buy-back, out of profits of the Company or from sums standing to the credit of the share premium account of the Company.

The Directors would only exercise the power to buy back in circumstances where they consider that the share buy-back would be in the best interests of the Company. The Directors believe that if the Share Buy-back Mandate is exercised in full, it may not have a material adverse impact on the working capital and gearing position of the Company, as compared with the positions disclosed in the audited consolidated financial statements of the Company as at 31 December 2023, being the date to which the latest published audited consolidated financial statements of the Company were made up. The Directors do not propose to exercise the Share Buy-back Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or its gearing levels which, in the opinion of the Directors, are from time to time appropriate for the Company.

#### **INTENTION OF DIRECTORS AND CORE CONNECTED PERSONS TO SELL SHARES**

None of the Directors, and to the best of their knowledge, having made all reasonable enquiries, none of their close associates (as defined in the Listing Rules), has any present intention, in the event that the Share Buy-back Mandate is approved by the Shareholders, to sell any Share to the Company, its subsidiaries or the consolidated operating entities in the PRC.

No Core Connected Persons of the Company has notified the Company that he or she has a present intention to sell Shares to the Company, or has undertaken not to do so, if the Share Buy-back Mandate is approved by the Shareholders.

#### **DIRECTORS' UNDERTAKING**

The Directors will exercise the power to be granted to them under the Share Buy-back Mandate to cause the Company to purchase the Shares in accordance with the Listing Rules and the laws of the Cayman Islands (the jurisdiction in which the Company was incorporated). Neither this Appendix nor the Share Buy-back Mandate has any unusual features.

**MARKET PRICES**

The monthly highest and lowest prices at which the Shares have traded on the Stock Exchange during each of the 12 months preceding and up to the Latest Practicable Date were:

	<b>Highest price</b>	<b>Lowest price</b>
	<i>HK\$</i>	<i>HK\$</i>
April 2023	2.710	2.310
May 2023	2.580	1.890
June 2023	2.220	1.710
July 2023	1.870	1.710
August 2023	1.810	1.410
September 2023	1.460	1.300
October 2023	1.440	1.200
November 2023	1.630	1.280
December 2023	1.510	1.180
January 2024	1.350	1.000
February 2024	1.170	0.950
March 2024	1.360	0.960
April 2024 (up to the Latest Practicable Date)	1.230	0.980

**SHARE BUY-BACKS MADE BY THE COMPANY**

The Company has bought back an aggregate of 1,036,000 Shares (all of which have not been cancelled) on the Stock Exchange during the six months immediately preceding the Latest Practicable Date, the details of which are as follows:

<b>Date of purchase</b>	<b>Number of Shares purchased</b>	<b>Purchased price per Share</b>	
		<b>Highest</b>	<b>Lowest</b>
		<i>HK\$</i>	<i>HK\$</i>
12 April 2024	170,000	1.03	1.03
16 April 2024	466,000	1.01	0.99
18 April 2024	300,000	1.02	1.02
19 April 2024	100,000	1.02	1.01
	<u>1,036,000</u>		

Save as disclosed above, the Company did not make any buy-back of the Shares (whether on the Stock Exchange or otherwise) during the six months prior to the Latest Practicable Date.

## TAKEOVERS CODE

If as a result of a buy-back of Shares by the Company, a Shareholder's proportionate interest in the voting rights of the Company increases, such increases will be treated as an acquisition for the purpose of Rule 32 of the Takeovers Code. As a result, a Shareholder, or a group of Shareholders acting in concert (as defined in the Takeovers Code), depending on the level of increase of its or their shareholding, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code. The Directors are aware of the consequences arising under the Takeovers Code of any buy-back of Shares by the Company.

As at the Latest Practicable Date, to the best knowledge and belief of the Directors, the Shareholders who were interested in 5% or more of the issued share capital of the Company, according to the register of interests required to be kept by the Company under section 336 of the SFO, were as follows:

Name of Shareholders	Number of Shares interested in	Current percentage interest in the issued share capital of the Company	Percentage of interest in the issued share capital of the Company in the event of the Share Buy-back Mandate is exercised in full
Mr. XIAO Jian	780,894,067	28.37%	31.52%
Trident Trust Company (B.V.I.) Limited	763,908,067	27.75%	30.84%
ZSY Holding Company Limited	763,908,067	27.75%	30.84%
Zhongshouyou Brothers Limited	763,908,067	27.75%	30.84%
Mr. SIN Hendrick M.H.	822,137,663	29.87%	33.19%
Silver Joyce International Limited	817,059,663	29.68%	32.98%
Fairview Ridge Investment Limited	693,309,425	25.19%	27.99%
Motion Game Company Limited	693,309,425	25.19%	27.99%
Profound Power Investment Limited	693,309,425	25.19%	27.99%
Changpei Investment Centre, L.P.	693,309,425	25.19%	27.99%
Ambitious Profit Investment Limited	693,309,425	25.19%	27.99%
Zhongrong International Trust Co., Ltd.	369,461,107	13.42%	14.91%
Beijing Zhongrong Dingxin Investment Management Co., Ltd.	369,461,107	13.42%	14.91%
Dazi Dingcheng Capital Investment Co., Ltd.	369,461,107	13.42%	14.91%
Shanghai Pegasus Investment Centre (Limited Partnership)	293,327,517	10.66%	11.84%
Shanghai Pegasus Technology Development Limited	293,327,517	10.66%	11.84%
Pegasus Technology Limited	293,327,517	10.66%	11.84%
Pegasus Network HK Limited	293,327,517	10.66%	11.84%

In the event that the Directors exercise the proposed Share Buy-back Mandate in full, the interests of the substantial Shareholders in the Company will be increased to approximately the percentages as set out in the table above. The Directors believe that such increases may give rise to an obligation on Mr. XIAO Jian, Trident Trust Company (B.V.I.) Limited, ZSY Holding Company Limited, Zhongshouyou Brothers Limited, Mr. SIN Hendrick M.H., Silver Joyce International Limited, Fairview Ridge Investment Limited, Motion Game Company Limited, Profound Power Investment Limited, Changpei Investment Centre, L.P. and Ambitious Profit Investment Limited to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

The Directors have no present intention to purchase Shares to an extent that will trigger the obligations under the Takeovers Code to make a mandatory offer. In addition, in exercising the Share Buy-back Mandate (whether in full or otherwise), the Directors will ensure that the Company shall comply with the requirements of the Listing Rules, including the minimum percentage of Shares being held in public hands before and after the share repurchase.

#### **EXTENSION OF SHARE ISSUE MANDATE**

A resolution as set out in ordinary resolution no. 6 of the AGM Notice will also be proposed at the AGM authorising the Directors to increase the maximum number of new Shares which may be issued under the Share Issue Mandate by adding to it the number of any Shares purchased pursuant to the Share Buy-back Mandate.

---

**APPENDIX II                      BIOGRAPHICAL DETAILS OF RETIRING DIRECTORS  
PROPOSED TO BE RE-ELECTED**

---

The following is the particulars of the retiring Directors proposed to be re-elected at the AGM:

**1. Mr. JIANG Yukai**

**Mr. JIANG Yukai** (江育凱), aged 48, is a non-executive Director. He is the investment director of Guangdong Pearl River Investment Management Group Company Limited (廣東珠江投資管理集團有限公司), and is in charge of foreign investment.

Mr. JIANG has been responsible for equity investment and merger and acquisition as well as private fund investment business of Pearl River Investment Management Group. He led the investments of various ultra-large infrastructure projects including the world's largest coal-fired power generating units of Guangdong Huaxia Yangxi power plant (廣東華廈陽西電廠), and took the lead to complete issues such as equity acquisition of HYCAN (originally a joint venture of GAC Group and NIO Inc.) and preparation and establishment of private fund of Pearl River GLP Logistics (珠江•普洛斯物流). Mr. JIANG also possesses abundant investment experience in domestic and foreign capital markets.

Mr. JIANG obtained a bachelor's degree in accounting from Guangdong University of Finance & Economics in 2000. He is a Certified Internal Auditor and holds qualifications for engagement in securities, funds and futures.

Save as disclosed above, Mr. JIANG has confirmed that, as at the Latest Practicable Date, (i) he did not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) he did not hold any other position in the Company or any members of the Group; and (iii) he did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

The Board is of the view that Mr. JIANG is beneficial to the Board with his abundant investment experience in the equity capital markets that contributes to invaluable expertise, continuity and stability to the Board. The Board believes that he will be a valuable addition to the Board.

Mr. JIANG entered into an appointment letter with the Company on 22 April 2024 for an initial term of three years with effect from 22 April 2024 or until the third annual general meeting of the Company since 22 April 2024 (whichever is earlier), subject to re-election as and when required under the Articles. Pursuant to the appointment letter, he is entitled to a monthly director's fee of HK\$15,000 which has been reviewed by the Board and the remuneration committee of the Company and determined by the Board with reference to market rates, his performance, qualifications and experience.

Save as disclosed above, Mr. JIANG has confirmed that there is no other information required to be brought to the attention of the Shareholders and the Company or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in relation to his re-election as a Director.



**2. Ms. NG Yi Kum**

**Ms. NG Yi Kum** (伍綺琴), aged 66, is an independent non-executive Director. Ms. NG has over 12 years of experience in serving listed companies. She has been serving as (i) an executive director of Tse Sui Luen Jewellery (International) Limited, a company listed on the Stock Exchange (stock code: 0417) since December 2015, (ii) an independent non-executive director of Powerlong Commercial Management Holdings Limited, a company listed on the Stock Exchange (stock code: 9909) since December 2019, (iii) an independent non-executive director of Tianjin Development Holdings Limited, a company listed on the Stock Exchange (stock code: 0882) since July 2010, (iv) an independent non-executive director of Comba Telecom Systems Holdings Limited, a company listed on the Stock Exchange (stock code: 2342) since March 2019, and (v) an independent non-executive director of KWG Living Group Holdings Limited (stock code: 3913) since October 2020. Ms. NG was an independent non-executive director of CT Vision S.L. (International) Holdings Limited (formerly known as CT Vision (International) Holdings Limited), a company listed on the Stock Exchange (stock code: 0994) from July 2019 until 30 June 2022.

From June 2013 to August 2019, Ms. NG served as an independent non-executive director of China Power Clean Energy Development Company Limited, a company listed on the Stock Exchange and delisted in August 2019 (stock code: 0735). From May 2016 to May 2017, Ms. NG served as an independent non-executive director of DS Healthcare Group, Inc., a company listed on the NASDAQ and delisted in December 2016 (stock symbol: DSKX). From September 2012 to August 2015, Ms. NG served as an independent non-executive director of CMGE Group, a company listed on the NASDAQ and delisted in August 2015 (stock symbol: CMGE). From December 2011 to June 2013, Ms. NG served as an independent non-executive director of China Finance Investment Holdings Limited (formerly known as Cypress Jade Agricultural Holdings Limited and Ever Fortune International Holdings Limited), a company listed on the Stock Exchange (stock code: 0875). From September 2008 to July 2015, Ms. NG served as an independent non-executive director of Hong Kong Resources Holdings Company Limited (formerly known as Ocean Grand Chemicals Holdings Limited), a company listed on the Stock Exchange (stock code: 2882). From January 2008 to April 2014, Ms. NG served as the chief financial officer of Country Garden Holdings Company Limited, a company listed on the Stock Exchange (stock code: 2007). From September 2005 to November 2007, she served as an executive director of Hang Lung Properties Limited, a company listed on the Stock Exchange (stock code: 0101).

Ms. NG graduated from the Hong Kong University of Science and Technology with a master's degree in business administration in 1995. She is a fellow member of the Institute of Chartered Accountants in England and Wales, an associate of the Hong Kong Institute of Chartered Secretaries, a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants, and a member of the American Institute of Certified Public Accountants.

---

## APPENDIX II                      BIOGRAPHICAL DETAILS OF RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED

---

Save as disclosed above, Ms. NG has confirmed that, as at the Latest Practicable Date, (i) she did not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) she did not hold any other position in the Company or any members of the Group; and (iii) she did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Ms. NG has given her written annual independence confirmation to the Company and the Board has assessed and reviewed it based on the independence guidelines as set out in Rule 3.13 of the Listing Rules. The Board is also not aware of any circumstance that might influence Ms. NG in exercising independent judgment, and is satisfied that she has the required character, integrity, independence and experience to fulfil the role of an independent non-executive Director and she will be able to maintain an independent view of the Group's affairs. The Board considers her to be independent.

The Board is of the view that Ms. NG is beneficial to the Board with diversity of her experience in serving various listed companies that contributes to invaluable expertise, continuity and stability to the Board. The Company has benefited greatly from her contribution and valuable insights derived from her in-depth knowledge of the Company. The Board believes that she will continue to contribute effectively to the Board.

Ms. NG entered into an appointment letter with the Company for a term of three years. Pursuant to the appointment letter, she is entitled to an annual director's fee of HK\$240,000 which has been reviewed by the Board and the remuneration committee of the Company and determined by the Board with reference to market rates, her performance, qualifications and experience.

As at the Latest Practicable Date, 200,000 share options were granted to Ms. NG under the Company's Post-IPO Share Option Scheme, whereby none of such options have been exercised. Save as disclosed above, Ms. NG did not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, Ms. NG has confirmed that there is no other information required to be brought to the attention of the Shareholders and the Company or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in relation to her re-election as a Director.

### 3. Mr. TANG Liang

**Mr. TANG Liang (唐亮)**, aged 46, is an independent non-executive Director. Mr. TANG has been serving as (i) an executive director and Chairman of Starlight Culture Entertainment Group Limited, a company listed on the Stock Exchange (stock code: 1159) since September 2020; (ii) the director of We Doctor Holdings Limited since December 2020, currently serves as a non-executive director; (iii) the chairman and general manager of China Investment Financial Holdings Fund Management Company Limited (中投中財基金管理有限公司) since April 2015; (iv) the director of New Journey Health Group Ltd (新里程健康集團有限公司) (formerly known as New Journey Hospital Group Ltd. (新里程醫院集團有限公司)) since June 2019; (v) the chairman of CAS Health Industry (Beijing) Co., Ltd. (中科健康產業(北京)有限公司) since December 2016; (vi) the chairman

of China HE HeYue Private Equity Fund Management Co., Ltd. (合肥中合合悦私募基金管理有限公司) (formerly known as Hefei CIFH Private Equity Fund Management Co., Ltd. (合肥中投中財私募基金管理有限公司)) since December 2016; (vii) the chairman and the general manager of Hefei China Film CIFH Investment Management Co., Ltd. (合肥中影中投中財投資管理有限公司) since March 2017; (viii) the director of Zhongke Zhiyun Technology Co., Ltd. (中科智雲科技有限公司) since June 2018, currently serves as the chairman; (ix) the director of each Dragonstone Capital Management Limited (龍石資本管理有限公司) and CIFH International Holdings Limited (formerly known as CICFH International Consulting Limited) since November 2020; and (x) an outside director and supervisor of Actoz Scott Co., Ltd, a company listed on the Korea Exchange (stock code: 052790.KQ) in March 2021, with the term until March 2027. Mr. TANG served as an independent director of Tencent Music Entertainment Group, a company listed on the New York Stock Exchange (stock symbol: TME) from April 2014 to September 2022.

Mr. TANG graduated from Peking University in July 2000 with a bachelor's degree in law. Mr. TANG received a master's degree in litigation law from Peking University in July 2002, a master's degree in law from Yale University in June 2003 and a master's degree in science of law from Stanford University in June 2005.

Save as disclosed above, Mr. TANG has confirmed that, as at the Latest Practicable Date, (i) he did not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) he did not hold any other position in the Company or any members of the Group; and (iii) he did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Mr. TANG has given his written annual independence confirmation to the Company and the Board has assessed and reviewed it based on the independence guidelines as set out in Rule 3.13 of the Listing Rules. The Board is also not aware of any circumstance that might influence Mr. TANG in exercising independent judgment, and is satisfied that he has the required character, integrity, independence and experience to fulfil the role of an independent non-executive Director and he will be able to maintain an independent view of the Group's affairs. The Board considers him to be independent.

The Board is of the view that Mr. TANG is beneficial to the Board with diversity of his professional and investment experience in the mobile internet and media sector that contributes to invaluable expertise, continuity and stability to the Board. The Company has benefited greatly from his contribution and valuable insights derived from his in-depth knowledge of the Company. The Board believes that he will continue to contribute effectively to the Board.

Mr. TANG entered into an appointment letter with the Company for a term of three years. Pursuant to the appointment letter, he is entitled to an annual director's fee of HK\$180,000 which has been reviewed by the Board and the remuneration committee of the Company and determined by the Board with reference to market rates, his performance, qualifications and experience. Mr. TANG waived his remuneration of HK\$180,000 for the year ended 31 December 2023.

---

## APPENDIX II                      BIOGRAPHICAL DETAILS OF RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED

---

As at the Latest Practicable Date, 200,000 share options were granted to Mr. TANG under the Company's Post-IPO Share Option Scheme, whereby none of such options have been exercised. Save as disclosed above, Mr. TANG did not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. TANG has confirmed that there is no other information required to be brought to the attention of the Shareholders and the Company or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in relation to his re-election as a Director.

#### 4. Mr. HO Orlando Yaukai

**Mr. HO Orlando Yaukai (何猷啟)**, aged 32, is an independent non-executive Director. Mr. HO served as a director of Koo Tech Limited (酷奧科技有限公司) from October 2014 to January 2020, an assistant manager of UNIR (HK) Management Ltd since 2013, a director of UNIR Australia Pty Ltd Group since August 2014, a director of Tinon Investments Ltd since December 2019, a director of Skyin Ltd since March 2020, a chairman of New Blue Ocean Advertisement (Macau) Ltd since January 2018, a chief executive officer of OSMAN Entertainment Ltd since May 2018, a vice chairman of Tung Wah Group of Hospitals (東華三院) since 2020 and a director of the same institution since April 2016, and a general manager of Guangzhou Luhu Golf & Country Club (廣州麓湖高爾夫球鄉村俱樂部) from March 2016 to July 2023. Mr. HO served as (i) a member of the Standing Committee of the 12th Guangxi Zhuang Autonomous Region Committee of the Chinese People's Political Consultative Conference (中國人民政治協商會議第十二屆廣西壯族自治區委員會常務委員) from February 2018 to January 2023, and (ii) a member of the 11th Guangxi Zhuang Autonomous Region Committee of the Chinese People's Political Consultative Conference (中國人民政治協商會議第十一屆廣西壯族自治區委員會) from December 2014 to January 2018. Mr. HO has also served as (i) the executive vice-chairman of the Hong Kong CPPCC Youth Association (香港政協青年聯會) since May 2016 and the executive vice-president of the same institution from May 2014 to April 2016, (ii) the chairman of the Hong Kong Guangxi Sports Association (香港廣西體育總會) since March 2014 and the executive vice president of the same institution from November 2013 to February 2014, (iii) the executive vice-chairman of the Hong Kong Guangxi Youth Organisations (香港廣西青年聯會) since March 2014, (iv) the executive vice-president of the Federation of Hong Kong Guangxi Community Organisation (香港廣西社團總會) since November 2013, (v) the vice-chairman of the Hong Kong Volunteers Federation (香港義工聯盟) since November 2015, and (vi) the honorary president of the Anti-Drug Army of Hong Kong Limited (香港禁毒兵團) since January 2015.

Mr. HO graduated from Bentley University in the United States with a bachelor's degree in science in corporate finance and accounting in October 2013.

Save as disclosed above, Mr. HO has confirmed that, as at the Latest Practicable Date, (i) he did not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) he did not hold any other position in the Company or any members of the Group; and (iii) he did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Mr. HO has given his written annual independence confirmation to the Company and the Board had assessed and reviewed it based on the independence guidelines as set out in Rule 3.13 of the Listing Rules. The Board is also not aware of any circumstance that might influence Mr. HO in exercising independent judgment, and is satisfied that he has the required character, integrity, independence and experience to fulfil the role of an independent non-executive Director and he will be able to maintain an independent view of the Group's affairs. The Board considers him to be independent.

The Board is of the view that Mr. HO is beneficial to the Board with diversity of his experience in management and community service that contributes to invaluable expertise, continuity and stability to the Board. The Company has benefited greatly from his contribution and valuable insights derived from his in-depth knowledge of the Company. The Board believes that he will continue to contribute effectively to the Board.

Mr. HO entered into an appointment letter with the Company for a term of three years. Pursuant to the appointment letter, he is entitled to an annual director's fee of HK\$180,000 which has been reviewed by the Board and the remuneration committee of the Company and determined by the Board with reference to market rates, his performance, qualifications and experience.

As at the Latest Practicable Date, 200,000 share options were granted to Mr. HO under the Company's Post-IPO Share Option Scheme, whereby none of such options have been exercised. Save as disclosed above, Mr. HO did not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. HO has confirmed that there is no other information required to be brought to the attention of the Shareholders and the Company or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in relation to his re-election as a Director.

**APPENDIX III                      PROPOSED AMENDMENTS TO THE MEMORANDUM  
AND ARTICLES OF ASSOCIATION**

The following sets out in detail the proposed amendments to the Articles.

No.	Proposed Amendments	Remarks
2.2	<u>“Corporate Communication” shall have the meaning given to it in the Listing Rules.</u>	
30.1	<p>Except as otherwise provided in these Articles, any notice or document, including any Corporate Communication, may be served by the Company and any notices may be served by the Board on any member <del>either personally or by</del> in any of the following manner to the extent permitted by, and in compliance with the requirements of, the Listing Rules:</p> <p>(a) <u>personally by leaving it at the registered address of such member as appearing in the register;</u></p> <p>(b) <u>by sending it through the post in a prepaid letter addressed to such member at his registered address as appearing in the register or, to the extent permitted (which shall be sent by airmail where the notice or document is posted from one country to another);</u></p> <p>(c) <del>by the Listing Rules and all applicable laws and regulations, by electronic means by transmitting it to any electronic number or address or website supplied by the member to the Company or by placing it on the Company’s Website provided that the Company has obtained either (a) the member’s prior express positive confirmation in writing or (b) the member’s deemed consent, in the manner specified in the Listing Rules to receive or otherwise have made available to him notices and documents to be given or issued to him by the Company by such electronic means, or;</del></p> <p>(d) <u>by placing it on the Company’s Website and the Exchange’s website; or</u></p> <p>(e) (in the case of notice) by advertisement published in the manner prescribed under the Listing Rules.</p> <p><u>In the case of joint holders of a share, all notices shall be given to that holder for the time being whose name stands first in the register and notice so given shall be sufficient notice to all the joint holders. Every member who is entitled to receive notice from the Company under any applicable laws or regulations or these Articles may register with the Company an electronic number or address or website to which notices can be served upon him.</u></p>	

No.	Proposed Amendments	Remarks
30.4	<p><del>A member shall be entitled to have notice served on him at any address within Hong Kong. Any member who has not given an express positive confirmation in writing to the Company in the manner specified in the Listing Rules to receive or otherwise have made available to him notices and documents to be given or issued to him by the Company by electronic means and whose registered address is outside Hong Kong may notify the Company in writing of an address in Hong Kong which for the purpose of service of notice shall be deemed to be his registered address. A member who has no registered address in Hong Kong shall be deemed to have received any notice which shall have been displayed at the transfer office and shall have remained there for a period of 24 hours and such notice shall be deemed to have been received by such member on the day following that on which it shall have been first so displayed, provided that, without prejudice to the other provisions of these Articles, nothing in this Article shall be construed as prohibiting the Company from sending, or entitling the Company not to send, notices or other documents of the Company to any member whose registered address is outside Hong Kong.</del></p> <p><u>Any notice or document, including any Corporate Communication:</u></p> <p>(a) <u>delivered or left at a registered address otherwise than by post shall be deemed to have been served or delivered on the day it was so delivered or left;</u></p> <p>(b) <u>sent by post shall be deemed to have been served on the day following that on which it is put into a post office situated within Hong Kong and in proving such service it shall be sufficient to prove that the envelope or wrapper containing the notice or document was properly prepaid, addressed and put into such post office and a certificate in writing signed by the Secretary or other person appointed by the Board that the envelope or wrapper containing the notice or document was so addressed and put into such post office shall be conclusive evidence thereof;</u></p> <p>(c) <u>given by electronic means as provided herein shall be deemed to have been served and delivered on the day following that on which it is successfully transmitted or at such later time as may be prescribed by the Listing Rules or any applicable laws or regulations, and it shall not be necessary for the receipt of the electronic transmission to be acknowledged by the recipient;</u></p>	

No.	Proposed Amendments	Remarks
	<p>(d) <u>served by being placed on the Company's Website and the Exchange's website shall be deemed to be served on the day it first so appears on the Company's Website and the Exchange's website, or at such later time as may be prescribed by the Listing Rules; and</u></p> <p>(e) <u>served by advertisement shall be deemed to have been served on the day of issue of the official publication and/or newspaper(s) in which the advertisement is published (or on the last day of issue if the publication and/or newspaper(s) are published on different dates).</u></p>	
30.5	<p><del>Any notice or document sent by post shall be deemed to have been served on the day following that on which it is put into a post office situated within Hong Kong and in proving such service it shall be sufficient to prove that the envelope or wrapper containing the notice or document was properly prepaid, addressed and put into such post office and a certificate in writing signed by the Secretary or other person appointed by the Board that the envelope or wrapper containing the notice or document was so addressed and put into such post office shall be conclusive evidence thereof.</del></p>	Existing Articles 30.5 to 30.8 are proposed to be deleted. It follows that, existing Articles 30.9 to 30.12 will be renumbered as new Articles 30.5 to 30.8 respectively.
30.6	<p><del>Any notice or other document delivered or left at a registered address otherwise than by post shall be deemed to have been served or delivered on the day it was so delivered or left.</del></p>	
30.7	<p><del>Any notice served by advertisement shall be deemed to have been served on the day of issue of the official publication and/or newspaper(s) in which the advertisement is published (or on the last day of issue if the publication and/or newspaper(s) are published on different dates).</del></p>	
30.8	<p><del>Any notice given by electronic means as provided herein shall be deemed to have been served and delivered on the day following that on which it is successfully transmitted or at such later time as may be prescribed by the Listing Rules or any applicable laws or regulations.</del></p>	



---

## NOTICE OF ANNUAL GENERAL MEETING

---



### CMGE Technology Group Limited 中手游科技集团有限公司

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 0302)

## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the annual general meeting (the “**Meeting**”) of CMGE Technology Group Limited (the “**Company**”) will be held on Monday, 27 May 2024 at 10:00 a.m. at 8th Floor, Building No. 4, Zhuoyue Meilin Centre Square, Zhongkang North Road, Futian District, Shenzhen, Guangdong Province, the PRC for the following purposes:

### ORDINARY RESOLUTIONS

1. To receive and consider the audited consolidated financial statements of the Company, its subsidiaries and the consolidated operating entities in the PRC, and the reports of the directors and auditor for the year ended 31 December 2023.
2. (a) To re-elect, each as a separate resolution, the following persons as directors of the Company (together with all other directors of the Company, the “**Directors**”):
  - (i) Mr. JIANG Yukai as a non-executive Director;
  - (ii) Ms. NG Yi Kum as an independent non-executive Director;
  - (iii) Mr. TANG Liang as an independent non-executive Director; and
  - (iv) Mr. HO Orlando Yaukai as an independent non-executive Director.
- (b) To authorise the board of Directors (the “**Board**”) to fix the remuneration of the Directors.
3. To re-appoint BDO Limited as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix their remuneration.

---

## NOTICE OF ANNUAL GENERAL MEETING

---

4. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

**“THAT:**

- (a) subject to paragraph (b) below, the exercise by the Directors during the Relevant Period (as defined below) of all the powers of the Company to purchase issued ordinary shares of nominal value of US\$0.0001 each in the share capital of the Company (the “**Shares**”) be and is hereby generally and unconditionally approved;
- (b) the total number of Shares which may be purchased on The Stock Exchange of Hong Kong Limited or any other stock exchange on which securities of the Company may be listed and which is recognised for this purpose by the Securities and Futures Commission of Hong Kong and The Stock Exchange of Hong Kong Limited pursuant to the approval in paragraph (a) above shall not exceed or represent more than 10 per cent of the total number of issued shares of the Company at the date of passing this resolution, and the said approval shall be limited accordingly;

for the purpose of this resolution, “**Relevant Period**” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
  - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable law(s) to be held; or
  - (iii) the revocation or variation of the authority given under this resolution by ordinary resolution of the shareholders of the Company in a general meeting.”
5. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

**“THAT** a general mandate be and is hereby unconditionally given to the Directors to exercise full powers of the Company to allot, issue and deal with additional Shares which might require the exercise of such powers, whether during the continuance of such mandate or thereafter, provided that, otherwise than pursuant to (i) a rights issue where Shares are offered to shareholders on a fixed record date in proportion to their then holdings of Shares; (ii) an issue of Shares pursuant to the exercise of rights of subscription or conversion under the terms of any existing warrants, bonds, debentures, notes or other securities which carry rights to subscribe for or are convertible into Shares; (iii) the grant or exercise of options granted under any share option scheme adopted by the Company; (iv)

---

## NOTICE OF ANNUAL GENERAL MEETING

---

any scrip dividend or similar arrangement providing for the allotment of Shares in lieu of the whole or part of a dividend in accordance with the articles of association of the Company; (v) the vesting of restricted share units granted or to be granted pursuant to the restricted share unit schemes adopted by the Company; or (vi) a specific authority granted by the shareholders of the Company in a general meeting, the total number of the Shares allotted shall not exceed the aggregate of:

- (a) 20 per cent of the total number of issued Shares of the Company as at the date of the passing of this resolution, plus
- (b) (if the Directors are so authorised by a separate ordinary resolution of the shareholders of the Company) the total number of Shares purchased by the Company subsequent to the passing of this resolution (not exceeding 10 per cent of the total number of issued shares of the Company as at the date of the passing of ordinary resolution no. 6).

Such mandate shall expire at the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
  - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable law(s) to be held; or
  - (iii) the revocation or variation of the authority given under this resolution by ordinary resolution of the shareholders of the Company in a general meeting.”
6. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

“**THAT** subject to ordinary resolutions nos. 4 and 5 being duly passed, the general mandate granted to the Directors to exercise the powers of the Company to allot, issue and deal with additional Shares pursuant to ordinary resolution no. 5 be and is hereby extended by adding the number of Shares purchased by the Company under the authority granted pursuant to ordinary resolution no. 4, provided that such extended amount shall not exceed 10 per cent of the total number of issued shares of the Company as at the date of the passing of this resolution.”

---

## NOTICE OF ANNUAL GENERAL MEETING

---

### SPECIAL RESOLUTION

7. To consider and, if thought fit, pass the following resolution as a special resolution:

“**THAT** the proposed amendments to the Articles as set out in the circular of the Company dated 24 April 2024 (the “**Proposed Amendments**”) be and hereby approved and adopted, **THAT** the third amended and restated Memorandum and Articles of Association of the Company (the “**New Memorandum and Articles of Association**”), which contains all the Proposed Amendments and a copy of which has been produced to this meeting and marked “A” and initialled by the chairman of the meeting, be and are hereby approved and adopted in substitution for and to the exclusion of the existing Memorandum and Articles of Association of the Company with immediate effect, and **THAT** any Director or the Company Secretary of the Company be and is hereby authorized to do all things necessary to effect and record the adoption of the New Memorandum and Articles of Association.”

By order of the Board  
**CMGE Technology Group Limited**  
**XIAO Jian**  
*Chairman*

Hong Kong, 24 April 2024

*As at the date of this notice, the Board comprises Mr. XIAO Jian, Mr. SIN Hendrick M.H. and Mr. FAN Yingjie as executive Directors, Mr. ZHANG Shengyan and Mr. JIANG Yukai as non-executive Directors; and Ms. NG Yi Kum, Mr. TANG Liang and Mr. HO Orlando Yaukai as independent non-executive Directors.*

*Registered Office:*  
P.O. Box 309  
Ugland House  
Grand Cayman KY1-1104  
Cayman Islands

*Principal Place of Business in  
Hong Kong:*  
13th Floor, 8 Wyndham Street  
Central  
Hong Kong

*Notes:*

1. Any shareholder entitled to attend and vote at the above Meeting is entitled to appoint one or more proxies to attend and vote in his stead. A proxy need not be a shareholder of the Company but must attend the Meeting in person to represent you.
2. In order to be valid, a proxy form together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy thereof, must be deposited at the Company’s Hong Kong branch registrar and transfer office, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 48 hours before the time for holding the above Meeting or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the Meeting, or any adjourned meeting, should you so wish.
3. A proxy form must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either executed under its seal or under the hand of an officer, attorney or other person duly authorised to sign the same.

---

## NOTICE OF ANNUAL GENERAL MEETING

---

4. In the case of joint holders of any Shares, any one of such joint holders may vote at the Meeting, either personally or by proxy, in respect of such Shares as if he were solely entitled thereto. However, if more than one of such joint holders is present at the Meeting, either personally or by proxy, the vote of the joint holder whose name stands first in the register of members of the Company and who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holder(s).
5. On a poll, every member present in person or by proxy shall be entitled to one vote for each Share registered in his name. The result of such poll shall be deemed to be the resolution of the Meeting at which the poll was so taken.
6. Concerning resolution no. 4 above, the Directors wish to state that they will exercise the powers conferred thereby to purchase Shares of the Company in circumstances which they deem appropriate for the benefit of the shareholders. The explanatory statement containing the information necessary to enable the shareholders to make an informed decision on whether to vote for or against the resolution to approve the buy-back by the Company of its own Shares, as required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited is set out in Appendix I to the circular of the Company dated 24 April 2024.
7. For determining the entitlement to attend and vote at the above Meeting, the register of members of the Company will be closed from Wednesday, 22 May 2024 to Monday, 27 May 2024 (both days inclusive), during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the above Meeting, unregistered shareholders shall ensure that all transfer documents accompanied by the relevant Share certificates must be lodged with the Company's Hong Kong branch registrar and transfer office, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration no later than 4:30 p.m. on Tuesday, 21 May 2024.
8. In the event that the "Red" weather disaster warning signal is in effect at or after 7:00 a.m. on the day of the Meeting, the Meeting will be automatically postponed. The Company will publish an announcement on the website of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.cmge.com](http://www.cmge.com)) to notify the shareholders of the date, time and/or place of the postponed meeting.