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潍柴動力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

**SUPPLEMENTARY NOTICE OF
ANNUAL GENERAL MEETING OF
THE SHAREHOLDERS OF WEICHAI POWER CO., LTD.**

Reference is made to the notice (the “**Notice**”) of annual general meeting (“**AGM**”) of the shareholders of Weichai Power Co., Ltd. (the “**Company**”) dated 19 April 2024. The AGM will be held at the Company’s conference room at 197, Section A, Fu Shou East Street, High Technology Industrial Development Zone, Weifang, Shandong Province, the People’s Republic of China on 10 May 2024 at 2:50 p.m. Unless the context otherwise requires, terms defined in the Notice shall have the same meaning when used herein.

The board of directors (“**Board**”) of the Company received a motion made by 潍柴控股集團有限公司 (Weichai Group Holdings Limited), a substantial shareholder of the Company, for submitting an additional proposal to change the business scope of the Company as stipulated in the articles of association of the Company (“**Articles of Association**”) to the AGM for approval by the shareholders of the Company. After careful deliberation and discussion, due to the operational development needs of the Company and given that the aforesaid proposal is in compliance with the relevant provisions of the laws, administrative regulations and the Company’s Articles of Association, the Board resolved to submit the said additional proposal with details set out in the below additional special resolution No. 15 to the AGM for the shareholders’ consideration and, if thought fit, approval by way of special resolution at the AGM. The said change of business scope and amendments to the Articles of Association are subject to the final approval and registration by the relevant company registration authority.

SUPPLEMENTARY NOTICE IS HEREBY GIVEN that the AGM will be held as originally scheduled and will consider and, if thought fit, approve the following resolution as special resolution numbered 15, in addition to the resolutions as set out in the Notice (having taken into account the rearrangement of the numbering of such resolutions, details of which are set out below):

SPECIAL RESOLUTION

To consider and, if thought fit, approve the following resolution as a special resolution:

15. To consider and approve the change of business scope of the Company and the supplemental amendments to the Articles of Association of the Company as set out below (*Note D*):

The existing Article 13 of the Articles of Association be deleted in its entirety and replaced by the following:

“The scope of business of the Company shall be subject to the items approved by the relevant companies registration authorities.

The scope of business of the Company includes:

*Permitted businesses: road transportation of goods (excluding dangerous goods); urban delivery and transportation services (excluding dangerous goods); **construction of engineering projects; electrical installation services; design of special equipment; manufacture of special equipment.***

General businesses: manufacture of general equipment (excluding special equipment); repair of general equipment; research and development of machinery and equipment; sale of machinery and equipment; research and development of automobile components; manufacture of automobile components and parts; wholesale of automobile components and parts; sale of automobile components and parts; repair of speciality equipment; sale of mechanical parts and components; data processing and storage support services; software development; development of network and information security software; development of artificial intelligence theory and algorithm software; sale of software; design of integrated circuit; manufacture of integrated circuit; sale of integrated circuit; manufacture of intelligent vehicle equipment; sale of intelligent vehicle equipment; information technology consulting services; manufacture of hydraulic power machinery and components; sale of hydraulic power machinery and components; manufacture of hydraulic pneumatic seals and systems; sale of hydraulic pneumatic seals and systems; research and development of new energy technology; research and development of electric motor and its control system; manufacture of electric motors; manufacture of mechanical and electrical equipment; sale of batteries; manufacture of electronic components; sale of electronic components; sale of electronic accessories of new energy vehicles; technical services, technological development, technological consultation, technological exchange, technological transfer, technological promotion; processing and

*manufacture of lubricating oil (excluding hazardous chemicals); sale of lubricating oil; manufacture of speciality chemicals (excluding hazardous chemicals); sale of speciality chemicals (excluding hazardous chemicals); sale of petroleum products (excluding hazardous chemicals); wholesale of refined oil (excluding hazardous chemicals); lease of non-residential properties; sale of metal materials; information consulting service (excluding information consulting services which require approval); general goods storage services (excluding hazardous chemicals and other items which require approval); packaging services; loading, unloading and transportation; machinery and equipment leasing; storage facilities leasing services; small and mini passenger vehicles leasing and management services; plastic packaging box and container manufacturing; sales of packaging materials and products; metal packaging container and material manufacturing; sales of metal packaging containers and materials; import and export of goods; import and export of technology; repair and maintenance of motor vehicles; sales of refrigeration and air conditioning equipment; sale of tyres; **manufacture of electric generators and electric generator sets; sales of electric generators and electric generator sets; repair of electrical equipment; manufacture of batteries; manufacture of electric machines; sales of mechanical and electrical equipment; engineering and technology research and experimental development (except for human stem cells, gene diagnosis and therapy technology development and application, and rare and unique, precious and fine species in China); sale of automobiles; manufacture of power transmission and distribution and control equipment; sale of intelligent power transmission and distribution and control equipment; manufacture of power facility and equipment; sale of power facility and equipment; research and development of switch control equipment for electricity distribution; manufacture of switch control equipment for electricity distribution; sale of switch control equipment for electricity distribution; manufacture of industrial automatic control system installations; sale of industrial automatic control system installations; manufacture of photovoltaic equipment and components; sale of photovoltaic equipment and components; energy storage technical services; external project contracting; sale of special equipment; sale of electrical equipment.***

The Company shall conduct its business activities within the scope of business approved by the relevant companies registration authorities.”

In view of the addition of the new proposed resolution as set out in this supplementary notice, the numbering of the other resolutions to be considered and approved at the AGM as set out in the Notice will be rearranged as follows, and shareholders are advised to pay special attention to the revised numbering of the resolutions:

AS ORDINARY RESOLUTIONS:

1. To consider and approve the Annual Report of the Company for the year ended 31 December 2023.
2. To consider and approve the Report of the Board of Directors of the Company for the year ended 31 December 2023.
3. To consider and approve the Report of the Supervisory Committee of the Company for the year ended 31 December 2023.
4. To consider and receive the audited financial statements of the Company and the Auditors' Report for the year ended 31 December 2023.
5. To consider and approve the 財務決算報告 (final financial report) of the Company for the year ended 31 December 2023.
6. To consider and approve the 財務預算報告 (financial budget report) of the Company for the year ending 31 December 2024.
7. To consider and approve the re-appointment of KPMG Huazhen LLP (畢馬威華振會計師事務所 (特殊普通合夥)) as the auditors of the Company for the year ending 31 December 2024.
8. To consider and approve the re-appointment of 和信會計師事務所 (特殊普通合夥) (Hexin Accountants LLP) as the internal control auditors of the Company for the year ending 31 December 2024.
9. To consider and approve the profit distribution plan of the Company for the year ended 31 December 2023.
10. To consider and approve the granting of a mandate to the Board of Directors for the payment of interim dividend (if any) to the shareholders of the Company for the year ending 31 December 2024.

AS SPECIAL RESOLUTIONS:

11. To consider and approve the amendments to the Articles of Association as set out in the section headed "3. Proposed amendments to the Articles of Association" in the "Letter from the Board" contained in the Circular.

12. To consider and approve the amendments to the Rules of Procedure for General Meetings as set out in the section headed “4. Proposed amendments to the Rules of Procedure — (a) Rules of Procedure for General Meetings” in the “Letter from the Board” contained in the Circular.
13. To consider and approve the amendments to the Rules of Procedure for Board Meetings as set out in the section headed “4. Proposed amendments to the Rules of Procedure — (b) Rules of Procedure for Board Meetings” in the “Letter from the Board” contained in the Circular.
14. To consider and approve the amendments to the Rules of Procedure for the Supervisory Committee Meetings as set out in the section headed “4. Proposed amendments to the Rules of Procedure — (c) Rules of Procedure for Supervisory Committee Meetings” in the “Letter from the Board” contained in the Circular.
15. To consider and approve the change of business scope of the Company and the supplemental amendments to the Articles of Association of the Company as set out below:

The existing Article 13 of the Articles of Association be deleted in its entirety and replaced by the following:

“The scope of business of the Company shall be subject to the items approved by the relevant companies registration authorities.

The scope of business of the Company includes:

*Permitted businesses: road transportation of goods (excluding dangerous goods); urban delivery and transportation services (excluding dangerous goods); **construction of engineering projects; electrical installation services; design of special equipment; manufacture of special equipment.***

General businesses: manufacture of general equipment (excluding special equipment); repair of general equipment; research and development of machinery and equipment; sale of machinery and equipment; research and development of automobile components; manufacture of automobile components and parts; wholesale of automobile components and parts; sale of automobile components and parts; repair of speciality equipment; sale of mechanical parts and components; data processing and storage support services; software development; development of network and information security software; development of artificial intelligence theory and algorithm software; sale of software; design of integrated circuit; manufacture of integrated circuit; sale of integrated circuit; manufacture of intelligent vehicle equipment; sale of intelligent vehicle equipment; information technology consulting services; manufacture of hydraulic power machinery and components; sale of hydraulic power machinery and components; manufacture of hydraulic pneumatic seals and systems; sale of hydraulic pneumatic seals and systems; research and development of new energy technology; research and development of electric motor and its control system; manufacture of electric motors; manufacture of mechanical and electrical equipment; sale of batteries; manufacture of electronic

*components; sale of electronic components; sale of electronic accessories of new energy vehicles; technical services, technological development, technological consultation, technological exchange, technological transfer, technological promotion; processing and manufacture of lubricating oil (excluding hazardous chemicals); sale of lubricating oil; manufacture of speciality chemicals (excluding hazardous chemicals); sale of speciality chemicals (excluding hazardous chemicals); sale of petroleum products (excluding hazardous chemicals); wholesale of refined oil (excluding hazardous chemicals); lease of non-residential properties; sale of metal materials; information consulting service (excluding information consulting services which require approval); general goods storage services (excluding hazardous chemicals and other items which require approval); packaging services; loading, unloading and transportation; machinery and equipment leasing; storage facilities leasing services; small and mini passenger vehicles leasing and management services; plastic packaging box and container manufacturing; sales of packaging materials and products; metal packaging container and material manufacturing; sales of metal packaging containers and materials; import and export of goods; import and export of technology; repair and maintenance of motor vehicles; sales of refrigeration and air conditioning equipment; sale of tyres; **manufacture of electric generators and electric generator sets; sales of electric generators and electric generator sets; repair of electrical equipment; manufacture of batteries; manufacture of electric machines; sales of mechanical and electrical equipment; engineering and technology research and experimental development (except for human stem cells, gene diagnosis and therapy technology development and application, and rare and unique, precious and fine species in China); sale of automobiles; manufacture of power transmission and distribution and control equipment; sale of intelligent power transmission and distribution and control equipment; manufacture of power facility and equipment; sale of power facility and equipment; research and development of switch control equipment for electricity distribution; manufacture of switch control equipment for electricity distribution; sale of switch control equipment for electricity distribution; manufacture of industrial automatic control system installations; sale of industrial automatic control system installations; manufacture of photovoltaic equipment and components; sale of photovoltaic equipment and components; energy storage technical services; external project contracting; sale of special equipment; sale of electrical equipment.***

The Company shall conduct its business activities within the scope of business approved by the relevant companies registration authorities.”

AS ORDINARY RESOLUTIONS:

16. (a) To consider and approve the re-election of Mr. Tan Xuguang as an executive Director of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).
- (b) To consider and approve the re-election of Mr. Zhang Quan as an executive Director of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).

- (c) To consider and approve the re-election of Mr. Ma Changhai as an executive Director of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).
 - (d) To consider and approve the re-election of Mr. Wang Decheng as an executive Director of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).
 - (e) To consider and approve the re-election of Mr. Sun Shaojun as an executive Director of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).
 - (f) To consider and approve the re-election of Mr. Yuan Hongming as an executive Director of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).
 - (g) To consider and approve the re-election of Mr. Ma Xuyao as an executive Director of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).
 - (h) To consider and approve the re-election of Mr. Zhang Liangfu as a non-executive Director of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).
 - (i) To consider and approve the re-election of Mr. Richard Robinson Smith as a non-executive Director of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).
 - (j) To consider and approve the re-election of Mr. Michael Martin Macht as a non-executive Director of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).
17. (a) To consider and approve the re-election of Ms. Jiang Yan as an independent non-executive Director of the Company for a term from the date of the 2023 Annual General Meeting to 28 June 2026.
- (b) To consider and approve the re-election of Mr. Chi Deqiang as an independent non-executive Director of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).

- (c) To consider and approve the re-election of Mr. Zhao Fuquan as an independent non-executive Director of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).
 - (d) To consider and approve the re-election of Mr. Xu Bing as an independent non-executive Director of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).
 - (e) To consider and approve the election of Mr. Tao Huaan as an independent non-executive Director of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).
18. (a) To consider and approve the re-election of Mr. Wang Yanlei as a Supervisor of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).
- (b) To consider and approve the re-election of Mr. Wang Xuewen as a Supervisor of the Company for a term of three years from the date of the 2023 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).

By Order of the Board of Directors
Weichai Power Co., Ltd.
Tan Xuguang
Chairman

Hong Kong, 24 April 2024

Notes:

- (A) Since the proxy form sent together with the Notice dated 19 April 2024 (the “**Original Proxy Form**”) does not contain the proposed additional resolution as set out in this supplementary notice of AGM, a new proxy form (the “**Revised Proxy Form**”) with the rearranged numbering of certain resolutions has been prepared and is enclosed with this supplementary notice of AGM.
- (B) A shareholder who has not yet lodged the Original Proxy Form with the Company’s H-Share Registrar, Computershare Hong Kong Investor Services Limited (address: 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong), is requested to lodge the Revised Proxy Form if he or she wishes to appoint proxies to attend the AGM on his or her behalf. In this case, the Original Proxy Form should not be lodged with the Company’s H-Share Registrar.

- (C) A shareholder who has already lodged the Original Proxy Form with Company's H-Share Registrar should note that:
- (i) If no Revised Proxy Form is lodged with the Company's H-Share Registrar in accordance with the instructions printed thereon, the Original Proxy Form will be treated as a valid form of proxy lodged by the shareholder if duly completed, except where the shareholder has used the English Original Proxy Form, such shareholder shall be deemed not to have given any voting instructions in respect of resolutions numbered 15, 16 and 17 of the English Original Proxy Form. Apart from the resolutions referred to in the Notice and the Original Proxy Form, the proxy so appointed by the shareholder pursuant to the Original Proxy Form will be entitled to vote or to abstain from voting at his or her discretion on any resolution properly put to the AGM, including the additionally proposed resolution as set out in this supplementary notice and the resolutions numbered 15, 16 and 17 of the English Original Proxy Form.
 - (ii) If the Revised Proxy Form is duly completed and lodged with the Company's H-Share Registrar no later than 24 hours before the time fixed for holding the AGM or any adjournment thereof, in accordance with the instructions printed thereon, the Revised Proxy Form, will be treated as valid and will revoke and supersede the Original Proxy Form previously lodged by the shareholder.
 - (iii) If the Revised Proxy Form is lodged with the Company's H-Share Registrar later than 24 hours before the time fixed for holding the AGM or any adjournment thereof, the Revised Proxy Form will be deemed invalid. It will not revoke the Original Proxy Form previously lodged by the shareholder. The Original Proxy Form will be treated as a valid form of proxy if duly completed, except where the shareholder has used the English Original Proxy Form, such shareholder shall be deemed not to have given any voting instructions in respect of resolutions numbered 15, 16 and 17 of the English Original Proxy Form. Apart from the resolutions referred to in the Notice and the Original Proxy Form, the proxy so appointed by the shareholder pursuant to the Original Proxy Form will be entitled to vote or to abstain from voting at his or her discretion on any resolution properly put to the AGM, including the additionally proposed resolution as set out in this supplementary notice and the resolutions numbered 15, 16 and 17 of the English Original Proxy Form.
- (D) Since the Company is a PRC incorporated company and the official Articles of Association of the Company are in the Chinese language, the proposed amendments in the English version of this supplementary notice of AGM are an unofficial English language translation (the "**English Translation**") of the official proposed amendments in the Chinese language (the "**Official Amendments**"), which are set out in the Chinese language version of this supplementary notice of AGM. Accordingly, in the event of any inconsistency between the English Translation and the Official Amendments, the Official Amendments shall prevail.
- (E) Apart from the additional resolution set out in this supplementary notice of AGM and the corresponding rearrangement of the numbering of certain resolutions in the manner as set out in this supplementary notice of AGM, all other matters relating to the AGM as set out in the Notice remain unchanged. Please refer to the Notice for details of the other resolutions to be considered and approved at the AGM, eligibility of attendance, registration procedures, closure of register of members and other relevant matters in relation to the AGM.

As at the date of this notice, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Ma Changhai, Mr. Wang Decheng, Mr. Sun Shaojun, Mr. Yuan Hongming, and Mr. Ma Xuyao; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Richard Robinson Smith and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Ms. Jiang Yan, Mr. Yu Zhuoping, Mr. Chi Deqiang, Mr. Zhao Fuquan and Mr. Xu Bing.