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Linklogis Inc.
聯易融科技集團

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 9959)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by Linklogis Inc. (the “**Company**”) to provide its shareholders and potential investors with certain business update of the Company and its subsidiaries and consolidated affiliated entities (the “**Group**”).

CEO Comment

Since the second half of 2023, the Group has undertaken a series of business and organizational adjustments in response to the macro environment and industry developments, yielding positive outcomes. Our performance in the first quarter of this year has been robust, driven by the rapid growth of Anchor Cloud, with the total transaction volume processed by the Group’s technology solutions increasing by 45%. We have maintained a healthy growth in our customer base, adding 47 new clients and 122 partners during the period. We have accelerated the transition from old to new growth drivers, with the transaction volume of Multi-tier Transfer Cloud in the first quarter of this year nearly doubling compared to the same period last year. Leveraging our technological capabilities and service experience, we are driving the digitization and intelligence of the supply chain finance service platforms, promoting the healthy, stable, and orderly development of the supply chain finance ecosystem.

We have achieved promising year-on-year growth in revenue and income from principal activities recorded in the first quarter. As of April 22, 2024, being the latest practicable date prior to the release of this announcement for the purpose of ascertaining relevant information, the Company’s cash reserve (including cash and cash equivalents, and restricted cash) reached RMB5.2 billion, an increase of RMB0.4 billion compared to December 31, 2023. The Company’s board of directors approved a share repurchase plan of up to US\$100 million in March 2024. Building upon our current ample financial resources, we reaffirm our resolute commitment to enhancing shareholder returns through continued share repurchases and dividend distribution.

Key Business Highlights

The following table sets forth certain key operating metrics with respect to the Group's solutions for the periods indicated.

	For the three months ended March 31, 2024	For the year ended December 31, 2023	Change (%)
Total number of partners¹			
Anchor enterprise	1,608	1,488	8.1
Financial institution	320	318	0.6
Supply Chain Finance Technology Solutions			
Number of anchor enterprise customers ¹	651	604	7.8
Number of financial institution customers ¹	125	131	(4.6)
Customer retention rate (%) ²	96	86	10.0 ³

Notes:

¹ The number of customers for a given period refers to the total number of customers that had at least one revenue-generating contract with the Group during that period; the number of partners for a given period include both (i) the Group's customers who enter into revenue-generating contracts with us and (ii) other businesses who do not enter into revenue-generating contracts with the Group but are served through the Group's solutions during that period.

² The retention rate is calculated by dividing the number of customers in the previous year who remained as the Group's customers in the current period by the total number of customers in the previous year.

³ Percentage points

The following table sets forth the breakdown of the total volume of supply chain assets processed by, or for the Group's SME Credit Tech Solutions, the total amount of financing enabled by, our technology solutions for the periods indicated.

	For the three months ended March 31,		
	2024	2023	Change
	<i>(RMB in million)</i>		<i>(%)</i>
Supply Chain Finance Technology Solutions			
(a) Anchor Cloud			
AMS Cloud	26,054.9	14,737.6	76.8
Multi-tier Transfer Cloud	47,880.9	24,658.4	94.2
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<i>Subtotal (Anchor Cloud):</i>	73,935.8	39,396.0	87.7
	<hr/>	<hr/>	<hr/>
(b) FI Cloud			
ABS Cloud	1,242.1	6,600.8	(81.2)
eChain Cloud	16,520.4	17,293.8	(4.5)
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<i>Subtotal (FI Cloud):</i>	17,762.5	23,894.6	(25.7)
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<i>Subtotal (Supply Chain Finance Technology Solutions):</i>	91,698.3	63,290.6	44.9
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Emerging Solutions			
Cross-border Cloud	4,222.1	2,943.9	43.4
SME Credit Tech Solutions	205.4	24.9	724.9
	<hr/>	<hr/>	<hr/>
<i>Subtotal (Emerging Solutions):</i>	4,427.5	2,968.8	49.1
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TOTAL:	96,125.8	66,259.4	45.1
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The information contained in this announcement is only based on the Company's preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the three months ended March 31, 2024 and is not based on the financial data or other information which has been audited or reviewed by the Company's independent auditor or the audit committee of the board of directors of the Company. The above data may therefore differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Group on an annual or a half-yearly basis due to various uncertainties during the process of collecting such information. As such, the relevant figures are strictly for information only and not for any other purposes.

Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in the securities of the Company. Any shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.

By order of the Board
Linklogis Inc.
Song Qun
Chairman

Hong Kong, April 23, 2024

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Song Qun as the Chairman and executive Director, Mr. Ji Kun and Ms. Chau Ka King as executive Directors, Mr. Lin Haifeng and Mr. Zhang Yuhan as non-executive Directors, and Mr. Gao Feng, Mr. Tan Huay Lim and Mr. Chen Wei as independent non-executive Directors.