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**SINOSING SERVICES PTE. LTD.**

*(a company incorporated under the laws of Singapore)*

**Unconditionally and Irrevocably Guaranteed by**



**華能國際電力股份有限公司**

**HUANENG POWER INTERNATIONAL, INC.**

*(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 902)**

**U.S.\$300,000,000 2.250 per cent. Guaranteed Bonds due 2025**

**Stock Code: 40155**

**U.S.\$300,000,000 2.625 per cent. Guaranteed Bonds due 2030**

**Stock Code: 40156**

**Issue Price for the 2025 Bonds: 99.653 per cent.**

**Issue Price for the 2030 Bonds: 99.277 per cent.**

This announcement is published by Sinosing Services Pte. Ltd. in compliance with the continuing obligations under Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The information contained in appendix to this announcement has been published by Huaneng Power International, Inc. using equity stock code (stock code: 902) on 23 April 2024 and is now republished using debt stock codes, i.e. stock code: 40155 and stock code: 40156, respectively, for the debt holders' information.

By Order of the Board  
**Sinosing Services Pte. Ltd.**  
**Zhou Min**  
*Director*

23 April 2024

*As at the date of this announcement, the directors of Sinosing Services Pte. Ltd. are Zhou Min and Chia Wee Chiang Joseph.*

As at the date of this announcement, the directors of Huaneng Power International, Inc. are

Wang Kui (*Executive Director*)

Wang Zhijie (*Executive Director*)

Huang Lixin (*Executive Director*)

Du Daming (*Non-executive Director*)

Zhou Yi (*Non-executive Director*)

Li Lailong (*Non-executive Director*)

Cao Xin (*Non-executive Director*)

Li Haifeng (*Non-executive Director*)

Ding Xuchun (*Non-executive Director*)

Wang Jianfeng (*Non-executive Director*)

Xia Qing (*Independent Non-executive Director*)

He Qiang (*Independent Non-executive Director*)

Zhang Liying (*Independent Non-executive Director*)

Zhang Shouwen (*Independent Non-executive Director*)

Dang Ying (*Independent Non-executive Director*)

## APPENDIX

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



華能國際電力股份有限公司

HUANENG POWER INTERNATIONAL, INC.

*(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 902)**

### FIRST QUARTERLY REPORT OF 2024

Pursuant to the regulations of Shanghai Stock Exchange, the Company is required to publish a quarterly report for each of the first and third quarters.

All financial information set out in this quarterly report is unaudited and prepared in accordance with the PRC Accounting Standards (“**PRC GAAP**”).

This announcement is made by the Company pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

#### IMPORTANT NOTICE

- (1) The board of directors and the supervisory committee of Huaneng Power International, Inc. (the “**Company**”, “**Huaneng International**”) together with the members thereof and the senior management warrant that the information contained in this quarterly report does not contain any false statements, misleading representations or material omissions. All of them jointly and severally accept responsibility as to the truthfulness, accuracy and completeness of the content of this report.
- (2) All financial information set out in this quarterly report is unaudited and prepared in accordance with the PRC GAAP.
- (3) The legal representative, person in charge of accounting function and person in charge of the accounting department warrant the truthfulness, accuracy and completeness of the content of the quarterly report.
- (4) This announcement is made by the Company pursuant to Rule 13.09 and Rules 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

## I. MAJOR FINANCIAL DATA

### (1) Major accounting data and financial indices

(Amounts: In RMB Yuan)

Items	For the quarter ended 31 March 2024	Variance from equivalent period of last year (%)	
Operating Revenue	65,366,884,717	0.15	
Net profit attributable to equity holders of the Company	4,596,138,134	104.25	
Net profit after deducting non-recurring profit or loss items attributable to equity holders of the Company	4,377,496,954	117.98	
Net cash flows generated from operating activities	12,142,578,592	97.81	
Basic earnings per share (RMB per share)	0.25	150.00	
Diluted earnings per share (RMB per share)	0.25	150.00	
Return on net assets (weighted average) (%)	7.07	increased 3.73 percentage points	
	<b>End of current reporting period</b>	<b>End of last year</b>	<b>Variance from end of last year (%)</b>
Total Assets	545,424,371,101	541,159,281,130	0.79
Equity attributable to equity holders of the Company	136,282,669,898	132,138,663,588	3.14

*Note:* Equity attributable to equity holders of the Company includes other equity instruments.

## (2) Non-recurring items and amounts

(Amounts: In RMB Yuan)

Items	Total amount of current reporting period (January to March)	Notes
Gains from disposal of non-current assets, including the write-off of the impairment on assets	335,225	
Government grants recognised in profit or loss for the current period (except for government grants that are closely related to normal business operations, comply with national policies and regulations, are enjoyed according to determined standards, and have a sustained impact on profit or loss)	258,503,862	Mainly included coal purchase subsidies, domestic equipment VAT refund, environmental protection subsidies, heat supply subsidies, etc.
Profit or loss on investment or management of assets entrusted to others	(3,729,500)	
Profits from entrusted loans	942,915	
Reversal of impairment loss on receivables tested individually for impairment	118,939	
Income from custodian fees obtained from entrusted operations	13,929,465	
Other non-operating income and expenses excluding the above items	3,929,006	
Other non-recurring items	156,300	
Less: Income Tax impact	16,198,585	
Impact of non-controlling interests, net of tax	39,346,447	
Total	<u>218,641,180</u>	

*Note 1:* The Company and its subsidiaries recognised non-recurring profit or loss items in accordance with the requirement of Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public-Non-recurring Profit and Loss (CSRC announcement [2023] No. 65).

When items not listed in the Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Their Securities to the Public – Non-recurring Profit and Loss are recognised as non-recurring profit and loss items with significant amounts, and non-recurring profit and loss items listed in the Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Their Securities to the Public – Non-recurring Profit and Loss are recognised as recurring profit and loss items, the reasons should be explained.

Applicable     Not applicable

<b>Items</b>	<b>Amount involved</b>	<b>Reason</b>
		<i>(Amounts: In RMB Yuan)</i>
Value-added tax levied immediately returned, refund of individual income tax handling fee	46,905,381	Closely related to the normal business of the Company
Carbon emissions quota trading fees	17,990,954	Closely related to the normal business of the Company

**(3) Disclosure as to, and reasons for, material changes in accounting data and financial indices**

Applicable     Not applicable

<b>Item</b>	<b>Fluctuation (%)</b>	<b>Reasons</b>
<b>Items of Major Accounting Data and Financial Indices:</b>		
Operating revenue	0.15	mainly due to domestic business power generation growth.
Net profit attributable to equity holders of the Company	104.25	mainly due to the year-on-year decline in unit fuel costs and the year-on-year increase in electricity consumption in the domestic business.
Net profit after deducting non-recurring profit or loss items attributable to equity holders of the Company	117.98	mainly due to the year-on-year decline in unit fuel costs and the year-on-year increase in electricity consumption in the domestic business.
Basic earnings per share	150.00	mainly due to the year-on-year decline in unit fuel costs and the year-on-year increase in electricity consumption in the domestic business.
Diluted earnings per share	150.00	mainly due to the year-on-year decline in unit fuel costs and the year-on-year increase in electricity consumption in the domestic business.
<b>Items of Consolidated Statement of Financial Position:</b>		
Derivative financial assets	432.28	mainly due to changes in the fair value of fuel contracts and foreign exchange contracts held by Sinosing.
Accounts receivable	0.77	mainly due to an increase in electricity receivables (including subsidies for renewable energy).
Long-term equity investments	2.52	mainly due to the combined effects of investment income and additional investment in associates and joint ventures.
Fixed assets	(0.65)	mainly due to the combined effects of the fact that construction-in-progress transferred into fixed assets and the depreciation of fixed assets.
Construction-in-progress	6.29	mainly due to the combined effects of new investments in infrastructure construction and the fact that construction-in-progress transferred into fixed assets in renewable energy sector.
Short-term loans	9.83	mainly due to an increase in credit borrowings.

<b>Item</b>	<b>Fluctuation (%)</b>	<b>Reasons</b>
Accounts payable	(3.48)	mainly due to the decrease in coal price leading to the decrease in payables of fuel.
Contract liabilities	(75.85)	mainly due to the reduction on pre-collected heating fees since the end of the heating season.
Current portion of non-current liabilities	37.36	mainly due to an increase in long-term loans and bonds payable maturing within one year.
Other current liabilities	(57.60)	mainly due to the decrease in short-term bonds.
Long-term loans	(3.23)	mainly due to the decrease in credit borrowing.
Bonds payable	(17.64)	mainly due to the combined effects of the year-on-year decrease in bond issuance and the repayment of bonds during the period.
<b>Items of Consolidated Statement of Comprehensive Income:</b>		
Operating cost	(6.53)	mainly due to the decrease in coal purchase cost.
Investment income	64.56	mainly due to the increase in net profit of associates and joint ventures.
Income tax expense	74.52	mainly due to the increase in profit before tax.
<b>Items of Consolidated Statement of Cash Flows:</b>		
Net cash flows generated from operating activities	97.81	mainly due to decrease of coal procurement, while revenue from electricity sales rose.
Net cash flows generated from financing activities	(69.90)	mainly due to a decrease in the net financing amount for this period.

**(4) The profits from the different segments in domestic:**

*(Unit: RMB100 million)*

<b>The Company's domestic segments</b>	<b>Profit before tax for the first quarter</b>		<b>Fluctuation (%)</b>
	<b>2024</b>	<b>2023</b>	
Coal-fired	<b>28.25</b>	(0.70)	4,151.44
Combined cycle	<b>5.36</b>	3.26	64.34
Wind-power	<b>24.14</b>	19.25	25.41
PV	<b>3.70</b>	3.45	6.99
Hydro-power	<b>0.05</b>	(0.18)	127.22
Biomass power	<b>(0.05)</b>	(0.04)	(35.69)

*Note:* The segment data are directly summarized from power generation business without elimination.



## II. SHAREHOLDER INFORMATION

### (1) Total number of shareholders holding ordinary shares and shareholders holding preference shares with restored voting rights and shareholdings of the top ten shareholders

Unit: share

Total number of ordinary shareholders at the end of the reporting period	64,299	Total number of preference shareholders whose voting rights have been restored at the end of the reporting period (if any)	-			
Shareholdings of the top ten shareholders (excluding shares lent through securities lending and refinancing)						
Name of shareholders	Nature of shareholders	Number of shares held	Percentage of shareholding (%)	Number of shares held with selling restriction	Shares pledged, marked or frozen	
					Status of shares	Number
Huaneng International Power Development Corporation	State-owned entity	5,066,662,118	32.28	-	Nil	-
HKSCC Nominees Limited	Foreign entity	4,204,064,330	26.78	-	Nil	-
China Huaneng Group Co., Ltd.	State-owned entity	1,555,124,549	9.91	-	Nil	-
Hebei Construction & Investment Group Co., Ltd.	State-owned entity	493,316,146	3.14	-	Nil	-
China Hua Neng Group Hong Kong Limited	Foreign entity	472,000,000	3.01	-	Nil	-
China Securities Finance Corporation Limited	State-owned entity	466,953,720	2.97	-	Nil	-
Dalian State-Owned Capital Management and Operation Co., Ltd.	State-owned entity	301,268,100	1.92	-	pledged	100,000,000
Jiangsu Guoxin Investment Group Limited	State-owned entity	258,452,600	1.65	-	Nil	-
Liaoning Energy Investment (Group) Limited Liability Company	State-owned entity	244,205,000	1.56	-	Nil	-
Hong Kong Securities Clearing Company Limited	Other	158,813,121	1.01	-	Nil	-

Shareholdings of the top ten shareholders whose shares are not subject to selling restrictions			
Name of shareholders	Number of shares in circulation without any selling restrictions	Type and number of shares	
		Type	Number
Huaneng International Power Development Corporation	5,066,662,118	RMB denominated ordinary shares	5,066,662,118
HKSCC Nominees Limited	4,204,064,330	Overseas listed foreign invested shares	4,204,064,330
China Huaneng Group Co., Ltd.	1,555,124,549	RMB denominated ordinary shares	1,555,124,549
Hebei Construction & Investment Group Co., Ltd.	493,316,146	RMB denominated ordinary shares	493,316,146
China Hua Neng Group Hong Kong Limited	472,000,000	Overseas listed foreign invested shares	472,000,000
China Securities Finance Corporation Limited	466,953,720	RMB denominated ordinary shares	466,953,720
Dalian State-owned Capital Management and Operation Co., Ltd.	301,268,100	RMB denominated ordinary shares	301,268,100
Jiangsu Guoxin Investment Group Limited	258,452,600	RMB denominated ordinary shares	258,452,600
Liaoning Energy Investment (Group) Limited Liability Company	244,205,000	RMB denominated ordinary shares	244,205,000
Hong Kong Securities Clearing Company Limited	158,813,121	RMB denominated ordinary shares	158,813,121
Details relating to the related relationship of the above shareholders or the parties acting in concert	Among the above shareholders, China Huaneng Group Co., Ltd., Huaneng International Power Development Corporation and China Hua Neng Group Hong Kong Limited are regarded as parties acting in concert under the “Management Rules on Acquisition of Listing Companies”. The Company is not aware any related relationship among other shareholders.		
Description of the top 10 shareholders and the top 10 unrestricted shareholders participating in margin trading and securities lending and refinancing business (if any)	As of 31 March 2024, among the above shareholders, Dalian State-owned Capital Management and Operation Co., Ltd. lent 231,900 RMB denominated ordinary shares through securities lending and refinancing.		

Information on shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders holding shares in circulation without selling restrictions who participated in securities lending and refinancing business

Applicable  Not applicable

*Unit: share*

Information on shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders holding shares in circulation without selling restrictions who participated in securities lending and refinancing business								
Name of shareholders	Shareholdings in ordinary account and credit account at the beginning of the reporting period		The outstanding shares lent through securities lending and refinancing at the beginning of reporting period		Shareholdings in ordinary account and credit account at the end of the reporting period		The outstanding shares lent through securities lending and refinancing at the end of reporting period	
	Aggregate number of shares	Percentage (%)	Aggregate number of shares	Percentage (%)	Aggregate number of shares	Percentage (%)	Aggregate number of shares	Percentage (%)
Dalian State-owned Capital Management and Operation Co., Ltd.	301,500,000	1.921	0	0	301,268,100	1.919	231,900	0.0015

Changes in the top 10 shareholders and top 10 shareholders of shares without selling restrictions from the previous period due to lending/returning of shares through securities lending and refinancing business

Applicable  Not applicable

### III. OTHER REMINDERS

Other important information about the operation of the Company during the reporting period that needs to be reminded of investors

Applicable  Not applicable

### IV. QUARTERLY FINANCIAL STATEMENTS

#### (1) Type of Audit Opinion

Applicable  Not applicable

(2) **Financial Statements**

**HUANENG POWER INTERNATIONAL, INC.**  
**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**(PRC GAAP)**

*As AT 31 MARCH 2024*

*Amounts: In RMB Yuan*

<b>ASSETS</b>	<b>31 March 2024</b>	<b>31 December 2023</b>
<b>CURRENT ASSETS</b>		
Bank balances and cash	20,778,929,544	16,849,857,588
Derivative financial assets	280,686,086	59,411,429
Notes receivable	1,089,192,591	1,314,424,996
Accounts receivable	46,180,042,174	45,826,247,629
Advances to suppliers	6,319,460,061	5,854,235,209
Other receivables	3,029,893,973	3,035,729,523
Inventories	9,973,767,566	11,899,338,744
Contract assets	45,463,243	44,583,327
Current portion of non-current assets	998,232,989	967,099,969
Other current assets	4,997,221,628	4,893,229,603
<b>Total current assets</b>	<b>93,692,889,855</b>	<b>90,744,158,017</b>
<b>NON-CURRENT ASSETS</b>		
Derivative financial assets	38,826,912	615,882
Long-term receivables	7,889,751,733	8,020,442,502
Long-term equity investments	23,257,404,480	22,685,483,806
Other equity instrument investments	642,923,145	642,923,145
Investment property	627,333,226	626,239,002
Fixed assets	305,865,386,184	307,866,954,810
Construction-in-progress	61,427,161,597	57,790,311,817
Right-of-use assets	8,646,447,687	8,759,810,814
Intangible assets	15,769,100,475	15,681,758,011
Goodwill	11,425,662,590	11,644,121,651
Long-term deferred expenses	301,983,097	309,517,930
Deferred income tax assets	4,063,208,201	4,401,901,897
Other non-current assets	11,776,291,919	11,985,041,846
<b>Total non-current assets</b>	<b>451,731,481,246</b>	<b>450,415,123,113</b>
<b>TOTAL ASSETS</b>	<b>545,424,371,101</b>	<b>541,159,281,130</b>

<b>LIABILITIES AND EQUITY</b>	<b>31 March 2024</b>	<b>31 December 2023</b>
<b>CURRENT LIABILITIES</b>		
Short-term loans	62,857,106,543	57,232,728,572
Derivative financial liabilities	106,414,933	240,176,586
Notes payable	2,567,598,459	3,514,276,880
Accounts payable	18,385,572,904	19,048,631,159
Contract liabilities	816,427,176	3,380,245,056
Salary and welfare payables	1,211,932,447	1,096,011,494
Taxes payable	2,107,805,164	2,363,028,117
Other payables	35,371,934,302	36,110,778,139
Current portion of non-current liabilities	47,068,996,154	34,267,118,717
Other current liabilities	2,862,446,277	6,746,359,453
<b>Total current liabilities</b>	<b>173,356,234,359</b>	<b>163,999,354,173</b>
<b>NON-CURRENT LIABILITIES</b>		
Long-term loans	157,106,227,027	162,347,839,035
Derivative financial liabilities	193,185,292	454,637,261
Bonds payable	23,091,023,437	28,038,374,416
Lease liabilities	6,090,275,738	6,158,440,649
Long-term payables	1,239,025,411	1,312,844,826
Long-term employee benefits payable	26,527,691	26,680,842
Provision	92,192,011	94,605,784
Deferred income	1,843,777,319	1,961,100,142
Deferred income tax liabilities	1,473,866,951	1,284,155,172
Other non-current liabilities	4,071,953,904	4,118,687,277
<b>Total non-current liabilities</b>	<b>195,228,054,781</b>	<b>205,797,365,404</b>
<b>TOTAL LIABILITIES</b>	<b>368,584,289,140</b>	<b>369,796,719,577</b>
<b>EQUITY</b>		
Share capital	15,698,093,359	15,698,093,359
Other equity instruments	79,447,623,091	79,626,168,981
Including: perpetual debt	79,447,623,091	79,626,168,981
Capital surplus	16,486,829,278	16,500,630,621

<b>LIABILITIES AND EQUITY (CONTINUED)</b>	<b>31 March 2024</b>	31 December 2023
Other comprehensive income	(384,559,566)	(589,566,809)
Special reserves	743,285,076	479,263,814
Surplus reserves	8,186,274,738	8,186,274,738
Undistributed profits	<u>16,105,123,922</u>	<u>12,237,798,884</u>
<b>Equity attributable to equity holders of the Company</b>	<u><b>136,282,669,898</b></u>	<u>132,138,663,588</u>
<b>Non-controlling interests</b>	<u><b>40,557,412,063</b></u>	<u>39,223,897,965</u>
<b>Total equity</b>	<u><b>176,840,081,961</b></u>	<u>171,362,561,553</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><b>545,424,371,101</b></u>	<u><b>541,159,281,130</b></u>

*Legal representative:*  
**Wang Kui**

*Person in charge of  
accounting function:*  
**Huang Lixin**

*Person in charge of  
accounting department:*  
**Wei Zhongqian**

**HUANENG POWER INTERNATIONAL, INC.**  
**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**(PRC GAAP)**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2024**

*Amounts: In RMB Yuan*

	<b>For the first quarter</b>	
	<b>2024</b>	<b>2023</b>
<b>Operating revenue</b>	<b>65,366,884,717</b>	65,269,368,192
Less: Operating cost	<b>54,860,145,929</b>	58,690,863,976
Tax and levies on operation	<b>493,460,580</b>	380,431,736
Selling expenses	<b>47,604,202</b>	49,664,168
General and administrative expenses	<b>1,378,989,937</b>	1,303,866,972
Research and development expenses	<b>205,855,654</b>	195,404,840
Financial expenses	<b>2,047,557,821</b>	2,127,026,784
Add: Other income	<b>305,165,792</b>	299,790,454
Investment income	<b>381,223,788</b>	231,666,975
Including: Investment income from associates and joint ventures	<b>380,929,444</b>	230,707,875
Credit loss	<b>(8,660,464)</b>	1,300,442
Asset impairment loss	<b>32,287</b>	(58,888)
Gain on disposal of assets	<b>54,823</b>	673,784
	<b>7,011,086,820</b>	3,055,482,483
<b>Operating profit</b>	<b>7,011,086,820</b>	3,055,482,483
Add: Non-operating income	<b>38,123,247</b>	90,858,842
Less: Non-operating expenses	<b>50,856,470</b>	17,071,253
	<b>6,998,353,597</b>	3,129,270,072
<b>Profit before tax</b>	<b>6,998,353,597</b>	3,129,270,072
Less: Income tax expense	<b>1,161,037,239</b>	665,283,102
	<b>5,837,316,358</b>	2,463,986,970
<b>Net profit</b>	<b>5,837,316,358</b>	2,463,986,970
(1) Classification according to the continuity of operation		
Continuing operations net profit	<b>5,837,316,358</b>	2,463,986,970
(2) Classification according to ownership		
Equity holders of the Company	<b>4,596,138,134</b>	2,250,283,365
Non-controlling interests	<b>1,241,178,224</b>	213,703,605
<b>Earnings per share (based on the net profit attributable to equity holders of the Company) (expressed in RMB per share)</b>		
– Basic earnings per share	<b>0.25</b>	0.10
– Diluted earnings per share	<b>0.25</b>	0.10

	For the first quarter 2024	2023
<b>Other comprehensive income, net of tax</b>	<b>300,171,960</b>	<b>(645,043,724)</b>
Other comprehensive income attributed to equity holders of the Company, net of tax	<b>205,007,243</b>	<b>(148,352,246)</b>
Other comprehensive income that will not be reclassified to profit or loss	<b>3,951,119</b>	3,708,505
Share of other comprehensive income of joint ventures and associates	<b>3,951,119</b>	(604,112)
Fair value changes of other equity instrument investments	–	4,312,617
Other comprehensive that will be reclassified to profit or loss	<b>201,056,124</b>	<b>(152,060,751)</b>
Share of other comprehensive income of joint ventures and associates	<b>(1,066,382)</b>	(2,078,002)
Effective portion of cash flow hedges	<b>430,243,588</b>	189,826,727
Exchange differences on translation of foreign operations	<b>(228,121,082)</b>	<b>(339,809,476)</b>
Other comprehensive income attributable to non-controlling interests, net of tax	<b>95,164,717</b>	<b>(496,691,478)</b>
<b>Total comprehensive income</b>	<b>6,137,488,318</b>	<b>1,818,943,246</b>
Equity holders of the Company	<b>4,801,145,377</b>	2,101,931,119
Non-controlling interests	<b>1,336,342,941</b>	<b>(282,987,873)</b>

*Legal representative:*  
**Wang Kui**

*Person in charge of  
accounting function:*  
**Huang Lixin**

*Person in charge of  
accounting department:*  
**Wei Zhongqian**



**HUANENG POWER INTERNATIONAL, INC.**  
**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS (PRC GAAP)**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2024**

*Amounts: In RMB Yuan*

	<b>For the first quarter</b>	
	<b>2024</b>	<b>2023</b>
<b>Cash flows generated from operating activities</b>		
Cash received from sales of goods and services rendered	<b>70,675,373,200</b>	68,769,545,946
Cash received from return of taxes and fees	<b>171,770,992</b>	274,499,241
Other cash received relating to operating activities	<b>393,582,357</b>	416,083,492
	<hr/>	<hr/>
<b>Sub-total of cash inflows of operating activities</b>	<b>71,240,726,549</b>	69,460,128,679
	<hr/>	<hr/>
Cash paid for goods and services received	<b>51,182,902,437</b>	56,589,274,865
Cash paid to and on behalf of employees including salary, social welfare, education funds and others in such manner	<b>4,231,693,404</b>	4,012,662,018
Payments of taxes	<b>3,239,932,822</b>	2,272,590,157
Other cash paid relating to operating activities	<b>443,619,294</b>	447,176,947
	<hr/>	<hr/>
<b>Sub-total of cash outflows of operating activities</b>	<b>59,098,147,957</b>	63,321,703,987
	<hr/>	<hr/>
<b>Net cash flows generated from operating activities</b>	<b>12,142,578,592</b>	6,138,424,692
	<hr/> <hr/>	<hr/> <hr/>
<b>Cash flows generated from investing activities</b>		
Cash received from return of investments	<b>11,601,000</b>	–
Cash received on investment income	<b>9,581,747</b>	54,870,720
Cash received from disposal of fix assets, intangible assets and other long-term assets	<b>42,875,581</b>	55,381,080
Other cash received relating to investing activities	<b>–</b>	7,188,766
	<hr/>	<hr/>
<b>Sub-total of cash inflows of investing activities</b>	<b>64,058,328</b>	117,440,566
	<hr/>	<hr/>
Payment for the purchase of fix assets, intangible assets and other non-current assets	<b>9,161,317,124</b>	9,344,481,404
Cash paid for investments	<b>184,824,700</b>	19,063,799
	<hr/>	<hr/>
<b>Sub-total of cash outflows of investing activities</b>	<b>9,346,141,824</b>	9,363,545,203
	<hr/>	<hr/>
<b>Net cash flows used in investing activities</b>	<b>(9,282,083,496)</b>	(9,246,104,637)
	<hr/> <hr/>	<hr/> <hr/>

	For the first quarter 2024	2023
<b>Cash flows generated from financing activities</b>		
Cash received from investments	35,034,709	19,491,004,490
Including: cash received from non-controlling interests of subsidiaries	35,034,709	491,004,490
Cash received from borrowings	36,583,901,299	58,324,706,629
Other cash received relating to financing activities	344,782,123	–
<b>Sub-total of cash inflows of financing activities</b>	<b>36,963,718,131</b>	<b>77,815,711,119</b>
Repayments of borrowings	31,838,222,006	67,434,819,947
Redemption of other equity instruments	–	2,000,000,000
Payments for dividends, profit or interest expense	3,227,140,313	2,742,958,977
Including: dividends paid to non-controlling interests of subsidiaries	163,287,609	12,394,940
Other cash paid relating to financing activities	454,077,823	838,933,427
<b>Sub-total of cash outflows of financing activities</b>	<b>35,519,440,142</b>	<b>73,016,712,351</b>
<b>Net cash flows generated from financing activities</b>	<b>1,444,277,989</b>	<b>4,798,998,768</b>
<b>Effect of exchange rate fluctuations on cash held</b>	<b>19,315,719</b>	<b>(183,838,851)</b>
<b>Net increase in cash and cash equivalents</b>	<b>4,324,088,804</b>	<b>1,507,479,972</b>
Add: cash and cash equivalents at beginning of period	16,150,634,832	16,517,108,301
<b>Cash and cash equivalents at end of period</b>	<b>20,474,723,636</b>	<b>18,024,588,273</b>

*Legal representative:*  
**Wang Kui**

*Person in charge of  
accounting function:*  
**Huang Lixin**

*Person in charge of  
accounting department:*  
**Wei Zhongqian**

**(3) Adjustments of financial statements at the beginning of the year in which the new accounting standards or standards interpretation were implemented for the first time since 2024**

Applicable  Not applicable

By Order of the Board  
**Huaneng Power International, Inc.**  
**Huang Chaoquan**  
*Company Secretary*

As at the date of this announcement, the directors of the Company are:

Wang Kui (*Executive Director*)

Wang Zhijie (*Executive Director*)

Huang Lixin (*Executive Director*)

Du Daming (*Non-executive Director*)

Zhou Yi (*Non-executive Director*)

Li Lailong (*Non-executive Director*)

Cao Xin (*Non-executive Director*)

Li Haifeng (*Non-executive Director*)

Ding Xuchun (*Non-executive Director*)

Wang Jianfeng (*Non-executive Director*)

Xia Qing (*Independent Non-executive Director*)

He Qiang (*Independent Non-executive Director*)

Zhang Liying (*Independent Non-executive Director*)

Zhang Shouwen (*Independent Non-executive Director*)

Dang Ying (*Independent Non-executive Director*)

Beijing, the PRC

24 April 2024