

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SOUNDWILL HOLDINGS LIMITED

金朝陽集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 878)

POSSIBLE DISCLOSEABLE TRANSACTION AND MANDATE FOR POSSIBLE VERY SUBSTANTIAL DISPOSAL IN RELATION TO THE AUCTION OF HAVEN COURT

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Soundwill Holdings Limited (the “**Company**”) in relation to the Possible Discloseable Transaction and the Possible Very Substantial Disposal dated 2 April 2024 and 17 April 2024, respectively (the “**Announcements**”). Unless otherwise stated, terms defined in the Announcements shall have the same meanings when used herein.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) further information on the Mandate for Possible Very Substantial Disposal; (ii) financial information of the Group; (iii) an independent property valuation report on Haven Court; (iv) notice of the SGM; and (v) other information required under the Listing Rules, was expected to be despatched to the Shareholders on or before 24 April 2024.

As additional time is required to finalise and complete the information for inclusion in the Circular, including, among other things, the financial information of the Group and the Haven Court Properties as well as the pro forma financial information of the Group immediately upon completion of the Possible Very Substantial Disposal, the Company expects that the despatch of the Circular will be postponed to a date falling on or before 24 May 2024.

WARNING

As at the date hereof, the Company has not made the Extension Applications and there is no guarantee that the Further Auction will be held. Even if the Lands Tribunal has accepted the Extension Applications and the Further Auction will be held, as the Further Auction has yet to be taken place and there are various factors that could affect the bid at the Further Auction, the Possible Discloseable Transaction or the Possible Very Substantial Disposal may or may not proceed. Accordingly, the Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Soundwill Holdings Limited
Chan Hing Tat
Chairman

Hong Kong, 24 April 2024

As at the date of this announcement, the Board of Directors of the Company comprises (i) Executive Directors: Foo Kam Chu Grace, Chan Wai Ling, Chan Hing Tat and Tse Wai Hang; and (ii) Independent Non-Executive Directors: Chan Kai Nang, Pao Ping Wing and Young Chun Man, Kenneth.

** For identification purpose only*