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濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO THE ANNUAL GAS SALES AND PURCHASE
CONTRACT WITH BEIJING GAS TIANJIN

This announcement is made by Binhai Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

References are made to the announcement of the Company dated 11 October 2023 in relation to the entering into of a natural gas sales and purchase contract by Shenzhen Binhai Energy Co. Ltd.* (深圳市濱海能源有限公司) (“**Shenzhen Binhai Energy**”), a wholly-owned subsidiary of the Company, with Beijing Gas Group (Tianjin) Natural Gas Sales Company Limited* (北京燃氣集團(天津)天然氣銷售有限公司) (“**Beijing Gas Tianjin**”), a wholly-owned subsidiary of Beijing Gas Group Co. Ltd.* (北京市燃氣集團有限責任公司), and the announcement of the Company dated 26 October 2023 in relation to the entering into of a strategic cooperation framework agreement (the “**Strategic Framework Agreement**”) by Binhai Investment (Tianjin) Company Limited* (濱海投資(天津)有限公司), a wholly-owned subsidiary of the Company, with Beijing Gas Tianjin.

The board of directors of the Company (the “**Board**”) is pleased to announce that Shenzhen Binhai Energy and Beijing Gas Tianjin have renewed the annual natural gas sales and purchase contract (the “**Sales and Purchase Contract**”) for the supply of natural gas by Beijing Gas Tianjin to Shenzhen Binhai Energy in support of the Group’s gas business in the Beijing-Tianjin-Hebei region of the PRC. Pursuant to the Sales and Purchase Contract, Beijing Gas Tianjin will offer competitive gas prices to satisfy the demand of Shenzhen Binhai Energy for large-scale gas purchases.

The Company is of the view that the renewal of the Sales and Purchase Contract demonstrates that the Group and Beijing Gas Tianjin continue to fulfil the co-operation commitment under the Strategic Framework Agreement on a mutually beneficial basis. The further co-operation with Beijing Gas Tianjin will be conducive to the continuous expansion and optimisation of the Group's ability to build and deploy its own natural gas resources pool, optimise the structure of the upstream gas sources, reduce procurement costs and enhance profitability. The Group and Beijing Gas Tianjin will continue to consolidate and deepen the all-round and multi-areas co-operation between them, fully leverage on the synergistic advantages in resources and improve their respective natural gas supply chain system, so as to contribute to the mutual supply of natural gas in Beijing, Tianjin and Hebei, and to promote the sustainable and high-quality development of the industry.

By order of the Board
BINHAI INVESTMENT COMPANY LIMITED
Gao Liang
Executive Director

Hong Kong, 24 April 2024

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Hu Hao, Mr. Wang Xin and Mr. Gao Liang, two non-executive Directors, namely, Mr. Shen Hong Liang and Mr. Yu Ke Xiang, and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B.B.S., J.P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.

* *For identification purposes only*