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京投軌道交通科技控股有限公司 BII Railway Transportation Technology Holdings Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1522)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by BII Railway Transportation Technology Holdings Company Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

The Company would like to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the information currently available, for the first quarter ended 31 March 2024 ("Period"), the value of new contracts and winning bids of the Group amounted to approximately RMB490 million and the orders on hand of the Group was approximately RMB2.38 billion at quarter end. The overall operations remained stable as compared to the same period last year. During the Period, the Group continued to strengthen its business expansion efforts. The Intelligent Passenger Information System business continuously expanded overseas, entering into the Egyptian market for the first time by successfully signing a contract for the Cairo Line 4 LCD Display Project with a contract value of RMB18.78 million. For Data & Integration Services Business, the Group secured the bid for the Shenyang Metro Line 3 AFC Project with a contract value of RMB77.9 million, making a debut of Automated Fare Collection System ("AFC") in the Shenyang market.

The information contained in this announcement is based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the first quarter. The data and information contained in this announcement have not been audited or reviewed by the Company's external auditors and are therefore subject to change, which are for investors' reference only at this stage. The relevant data shall be subject to the Company's periodic reports.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
BII Railway Transportation Technology
Holdings Company Limited
Liu Yu

Executive Director
Chief Executive Officer

Hong Kong, 24 April 2024

As at the date of this announcement, the executive Director is Mr. Liu Yu; the non-executive Directors are Mr. Guan Jifa, Ms. Sun Fang, Mr. Cao Mingda and Ms. Hou Weiwei; and the independent non-executive Directors are Mr. Luo Zhenbang, Mr. Huang Lixin and Mr. Li Wei.