

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Golden Century International Holdings Group Limited

金禧國際控股集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 91)

INSIDE INFORMATION UPDATE ANNOUNCEMENT IN RELATION TO THE LITIGATIONS INVOLVING A SUBSIDIARY OF THE COMPANY

This announcement is made by Golden Century International Holdings Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated 11 October 2023, 24 November 2023 and 5 January 2024 in relation to, among other things, the receipt of writs of summons by Canada Can-Elite Energy Limited (“**Can-Elite**”), being an indirect wholly-owned subsidiary of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

BACKGROUND OF THE LITIGATIONS

As disclosed in the Announcements, The Third Exploration Team of Anhui Coalfield Geology Bureau* (安徽省煤田地質局第三勘探隊) (the “**Plaintiff A**”) and Henan Yuzhong Geological Exploration Engineering Co., Ltd.* (河南豫中地質勘查工程有限公司) (the “**Plaintiff B**”) filed lawsuits against Can-Elite with the Suzhou City Yongqiao District People’s Court* (宿州市埇橋區人民法院) (the “**Court**”) for alleged non-payment of outstanding project fees. The Court heard the cases and issued the Civil Judgements, which Can-Elite received on 2 January 2024. Can-Elite did not accept the Civil Judgements and submitted appeal to Anhui Province Suzhou City Intermediary People’s Court* (安徽省宿州市中級人民法院) (the “**Intermediary Court**”) on 8 January 2024 (the “**Appeal(s)**”).

The Intermediary Court heard the cases and issued three civil judgments* (民事判決書), including (i) (2024) Wan 13 Min Zhong No.1165 Civil Judgement* ((2024)皖13民終1165號民事判決書) on 2 April 2024, which Can-Elite received on 9 April 2024; (ii) (2024)Wan 13 Min Zhong No.1160 Civil Judgement* ((2024) 皖13民終1160號民事判決書) on 12 April 2024; and (iii) (2024) Wan 13 Min Zhong No.1162 Civil Judgement* ((2024)皖13民終1162號民事判決書) on 12 April 2024, Can-Elite received (ii) and (iii) on 22 April 2024 (collectively the “**Civil Final Judgements**”).

THE CIVIL FINAL JUDGEMENTS

The Intermediary Court has made the following judgments in the Civil Final Judgements:

(i) (2024) Wan 13 Min Zhong No.1165 Civil Judgement* ((2024)皖13民終1165號民事判決書)

1. The Intermediary Court dismissed the Appeal and upheld the judgement of the Court;
2. This judgement is final judgement; and
3. Can-Elite shall return to Plaintiff B the outstanding project fees of RMB662,978.44 within twenty (20) days from the effective date of this judgment.

Plaintiff B and Can-Elite jointly bear the case acceptance fee of the Court of RMB12,555, with Plaintiff B paying RMB3,067 and Can-Elite paying RMB9,488. Can-Elite also needs to bear case acceptance fee of the Appeal, RMB12,555.

If payment obligations are not performed within the period specified in this judgment, the interest on the debt incurred during the delayed performance period shall be calculated in accordance with Article 260 of the Civil Procedure Law of the People’s Republic of China (《中華人民共和國民事訴訟法》).

(ii) (2024) Wan 13 Min Zhong No.1160 Civil Judgement* ((2024)皖13民終1160號民事判決書)

1. The Intermediary Court dismissed the Appeal and upheld the judgement of the Court;
2. This judgement is final judgement; and
3. Can-Elite shall return to Plaintiff A the outstanding project fees of RMB2,407,250.54, along with the overdue interest accrued on such project fees of RMB78,510.54, within twenty (20) days from the effective date of this judgment.

Plaintiff A and Can-Elite jointly bear the case acceptance fee of the Court of RMB30,680, with Plaintiff A paying RMB5,132 and Can-Elite paying RMB25,548. Can-Elite also needs to bear case acceptance fee of the Appeal, RMB30,680.

If payment obligations are not performed within the period specified in this judgment, the interest on the debt incurred during the delayed performance period shall be calculated in accordance with Article 260 of the Civil Procedure Law of the People's Republic of China (《中華人民共和國民事訴訟法》).

(iii) (2024) Wan 13 Min Zhong No.1162 Civil Judgement* ((2024)皖13民終1162號民事判決書)

1. The Intermediary Court dismissed the Appeal and upheld the judgement of the Court;
2. This judgement is final judgement; and
3. Can-Elite shall return to Plaintiff A the outstanding project fees of RMB990,920.36, along with the overdue interest accrued on such project fees (the project fees include RMB457,410 for the service period from 16 September 2022 to 16 November 2022, and RMB990,920.35 for the service period from 20 September 2022 to 20 June 2023, with the interest for both amounts will be calculated based on the China Loan Prime Rate) within twenty (20) days from the effective date of this judgement.

Plaintiff A and Can-Elite jointly bear the case acceptance fee of the Court of RMB15,574, with Plaintiff A paying RMB2,682 and Can-Elite paying RMB12,892. Can-Elite also needs to bear case acceptance fee of the Appeal, RMB15,574.

If payment obligations are not performed within the period specified in this judgment, the interest on the debt incurred during the delayed performance period shall be calculated in accordance with Article 260 of the Civil Procedure Law of the People's Republic of China (《中華人民共和國民事訴訟法》).

The Civil Final Judgements are the final judgements. The Group is currently facing funding constraints, and the Directors are working to resolve these matters. The Company will pay close attention to the progress of the cases, and promptly perform its information disclosure obligations in accordance with relevant laws and regulations.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

** For identification purposes only*

By order of the Board
Golden Century International Holdings Group Limited
Wong Man Keung
Executive Director

Hong Kong, 24 April 2024

As at the date of this announcement, the executive Directors are Mr. Wong Man Keung and Ms. Lee Nga Ching.