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Seacon Shipping Group Holdings Limited

洲際船務集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2409)

DELAY IN DESPATCH OF CIRCULARS AND GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a) OF THE LISTING RULES

References are made to the announcements of Seacon Shipping Group Holdings Limited (the “**Company**”) dated 2 April 2024 (the “**First Announcement**”) and 15 April 2024 (the “**Second Announcement**”), in relation to (1) the provision of the Charter Guarantees and (2) the acquisition of two Vessels, respectively. Capitalised terms used herein shall have the same meanings as those defined in the First Announcement and the Second Announcement unless the context requires otherwise.

As disclosed in the First Announcement and the Second Announcement, no Shareholder is required to abstain from voting if a general meeting of the Company is to be convened for the approval of the transactions contemplated under the Charter Guarantees and the Shipbuilding Contracts. The Company has obtained irrevocable and unconditional written approvals for the transactions contemplated under the Charter Guarantees and the Shipbuilding Contracts from the Closely Allied Group who together held 288,750,000 Shares (representing 57.75% of the issued share capital of the Company as at the dates of the First Announcement and the Second Announcement).

Pursuant to Rule 14.41(a) of the Listing Rules, as the transactions contemplated under the Charter Guarantees and the Shipbuilding Contracts were approved by way of written shareholders’ approvals under Rule 14.44 of the Listing Rules, the Company is required to despatch a circular in respect of transactions contemplated under the Charter Guarantees and a circular in respect of the transactions contemplated under the Shipbuilding Contracts (collectively, the “**Circulars**”) to the Shareholders within 15 business days after publication of the First Announcement and the Second Announcement, respectively, that is, on or before 24 April 2024 and 7 May 2024, respectively.

As additional time is required to finalise certain information to be included in the Circulars, including but not limited to the statement of indebtedness, and to prepare the letter regarding sufficiency of working capital, the Company has applied to the Stock Exchange for a waiver (the “**Waiver**”) from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules for an extension of the deadline for the despatch of the Circulars to a date on or before 24 May 2024.

On 24 April 2024, the Stock Exchange granted the Waiver to the Company on the condition that the Company will despatch a circular in relation to the transactions contemplated under both the Charter Guarantees and the Shipbuilding Contracts on or before 24 May 2024. The Waiver applies to this case only and the Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

By order of the Board
Seacon Shipping Group Holdings Limited
Guo Jinkui
Chairman

Hong Kong, 24 April 2024

As at the date of this announcement, the Board comprises executive Directors of Mr. Guo Jinkui, Mr. Chen Zekai, Mr. He Gang, and Mr. Zhao Yong; and independent non-executive Directors of Mr. Fu Junyuan, Ms. Zhang Xuemei, and Mr. Zhuang Wei.