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Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

Major Operating Data of the 2024 First Quarter

According to Rule 15 of the Guidelines of the Shanghai Stock Exchange for Self-regulatory Guidelines for Listed Companies No.3 – Industry Information Disclosure No.13 – Chemical Industry, Sinopec Shanghai Petrochemical Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the major operating data for the three months ended 31 March 2024 as follows:

I. MAJOR OPERATING DATA OF THE 2024 FIRST QUARTER

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (RMB1,000)
Refined oil products			
Diesel	73.78	68.78	4,614,210
Gasoline	87.97	83.07	7,129,414
Jet Fuel ^{Note 1}	61.68	36.69	2,125,954
Chemical products			
PX ^{Note 2}	17.36	17.27	1,276,913
Benzene ^{Note 1}	9.17	9.19	661,004
Ethylene Glycol ^{Note 2}	0	0	0
Ethylene Oxide	0	0	0
Ethylene ^{Note 2}	10.99	0	0
PE	13.97	12.76	999,460
PP	9.92	9.59	717,037
Acrylics	0.60	0.53	69,394

Note 1: Sales volume excluded materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is for internal use.

The above data for sales volume and sales revenue do not include the data for the Group's trading of petrochemical products.

II. CHANGE IN PRICES OF MAJOR PRODUCTS AND RAW MATERIALS IN THE 2024 FIRST QUARTER

Unit: RMB/ton

Product	The average price in the 2024 first quarter	The average price in the 2023 first quarter	Year-on-year Change	Compared with the previous quarter*
Diesel	6,708	6,590	1.79%	-4.74%
Gasoline	8,582	8,476	1.25%	-3.43%
Jet Fuel	5,795	5,905	-1.86%	-7.57%
Ethylene	–	–	–	–
PX	7,392	7,137	3.58%	0.33%
Benzene	7,193	6,052	18.85%	7.76%
Ethylene Glycol	–	3,699	–	–
Ethylene Oxide	–	5,730	–	–
PE	7,832	7,597	3.09%	0.40%
PP	7,477	7,477	0.00%	-2.92%
Acrylics	13,127	16,342	-19.67%	8.73%

Raw material	The average processing cost in the 2024 first quarter	The average processing cost in the 2023 first quarter	Year-on-year Change	Compared with the previous quarter*
Crude oil	4,294	4,217	1.82%	-10.06%

* the number in the first quarter of 2024 compared with that in the fourth quarter of 2023

III. MISCELLANEOUS

The above-mentioned operating data were calculated based on the internal statistics of the Company and are intended to provide an overview of the production and operation of the Company to the investors on a timely basis. The operating data are unaudited and do not make any express or implied forecasts or guarantees in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Liu Gang
Joint Company Secretary

Shanghai, the PRC, 24 April 2024

As at the date of this announcement, the executive directors of the Company are Guan Zemin, Du Jun and Huang Xiangyu; the non-executive directors of the Company are Xie Zhenglin and Qin Zhaohui; and the independent non-executive directors of the Company are Tang Song, Chen Haifeng, Yang Jun, Zhou Ying and Huang Jiangdong.