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Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated March 20, 2024 (the “**Prospectus**”) of Lianlian DigiTech Co., Ltd. (the “**Company**”).

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus carefully for detailed information about the Company and the Global Offering described in this announcement before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Global Offering should be taken solely in reliance on the information provided in the Prospectus.

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LianLian 连连

Lianlian DigiTech Co., Ltd.
連連數字科技股份有限公司

(A joint stock company incorporated in the People’s Republic of China with limited liability)
(Stock Code: 2598)

STABILIZING ACTIONS, END OF STABILIZATION PERIOD AND LAPSE OF OVER-ALLOTMENT OPTION

Stabilizing Actions and End of Stabilization Period

The Company announces that the stabilization period in connection with the Global Offering ended on Wednesday, April 24, 2024, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Further information of the stabilizing actions undertaken by China International Capital Corporation Hong Kong Securities Limited, as the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period is set out in this announcement.

Lapse of Over-allotment Option

The Overall Coordinators (for themselves and on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on Wednesday, April 24, 2024.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

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- (1) over-allocations of an aggregate of 9,645,000 H Shares in the International Offering, representing 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option; and
- (2) successive purchases of an aggregate of 9,645,000 H Shares at a price in the price range of HK\$8.75 to HK\$10.18 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%) on the market during the stabilization period, representing 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, to be delivered to a cornerstone investor who has agreed to a delayed delivery of H Shares subscribed by it under the relevant cornerstone investment agreement it entered into. The last purchase made by the Stabilizing Manager, its affiliates or any person acting for it on the market during the stabilization period was on April 19, 2024 at the price of HK\$9.50 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%).

LAPSE OF OVER-ALLOTMENT OPTION

The Overall Coordinators (for themselves and on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on Wednesday, April 24, 2024. Accordingly, no H Shares were or will be issued under the Over-allotment Option.

PUBLIC FLOAT

Immediately after the end of the stabilization period, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules pursuant to which at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board
Lianlian DigiTech Co., Ltd.
ZHANG Zhengyu
Chairman of the Board and Executive Director

Hong Kong, April 24, 2024

As at the date of this announcement, the board of directors of the Company comprises, (i) Mr. ZHANG Zhengyu, Mr. XIN Jie, Mr. XUE Qiangjun, Mr. ZHU Xiaosong and Mr. WANG Yu as executive directors, and (ii) Mr. CHUN Chang, Mr. WONG Chi Kin and Ms. LIN Lanfen as independent non-executive directors.