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If you are in any doubt about any of the contents of this circular or actions to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Suxin Joyful Life Services Co., Ltd., you should immediately send this circular and the accompanying proxy form to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.



Suxin Joyful Life Services Co., Ltd.

蘇新美好生活服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2152)

- (1) 2023 ANNUAL REPORT;**
 - (2) 2023 WORK REPORT OF THE BOARD OF DIRECTORS;**
 - (3) 2023 WORK REPORT OF THE SUPERVISORY COMMITTEE;**
 - (4) 2023 FINAL ACCOUNT REPORT;**
 - (5) 2024 FINANCIAL BUDGET PLAN;**
 - (6) 2023 PROFIT DISTRIBUTION PROPOSAL;**
 - (7) PROPOSED RE-APPOINTMENT OF THE AUDITOR FOR 2024;**
 - (8) REMUNERATION OF DIRECTORS AND SUPERVISORS FOR 2023;**
 - (9) PROPOSED APPOINTMENT OF DIRECTORS OF THE SECOND SESSION OF THE BOARD;**
 - (10) PROPOSED APPOINTMENT OF REPRESENTATIVE SUPERVISORS OF SHAREHOLDERS OF THE SECOND SESSION OF THE SUPERVISORY COMMITTEE;**
- AND**
- (11) NOTICE OF 2023 AGM**

The Letter from the Board is set out on pages 3 to 18 of this circular. A notice convening the Annual General Meeting of the Company to be held at 10:00 a.m. on Friday, 14 June 2024 at Room 3001, 30/F, SND International Commerce Tower, 28 Shishan Road, Gaoxin District, Suzhou, Jiangsu Province, the PRC is set out on pages 19 to 22 of this circular, and is also published and available for download on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company's website (www.suxinfuwu.com).

Whether or not you are able to attend the Annual General Meeting, please complete and sign the proxy form in accordance with the instructions printed thereon, and return it to the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong no later than 24 hours before the time appointed for convening the Annual General Meeting or any adjournment thereof (as the case may be) (i.e. not later than 10:00 a.m. on Thursday, 13 June 2024). Completion and return of the proxy form will not preclude you from attending and voting in person at the Annual General Meeting or any adjourned meeting (as the case may be) thereof if you so wish.

24 April 2024

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DEFINITIONS

In this circular, unless the context otherwise requires, the following words and expressions have the following meanings.

“AGM” or “Annual General Meeting”	The annual general meeting or any adjournment thereof that the Company intends to hold at 10:00 a.m. on Friday, 14 June 2024 at Room 3001, 30/F, SND International Commerce Tower, 28 Shishan Road, Gaoxin District, Suzhou City, Jiangsu Province, PRC
“Articles of Association”	the Company’s articles of association currently in force
“Board” or “Board of Directors”	the board of Directors of the Company
“Supervisory Committee”	supervisory committee of the Company
“Company” or “our Company”	Suxin Joyful Life Services Co., Ltd. (蘇新美好生活服務股份有限公司), a company established in the PRC as an enterprise owned by the whole people (全民所有制企業) on 12 April 1994, converted into a company with limited liability on 25 March 2004 and then converted into a joint stock company with limited liability on 23 April 2021, the H shares of which are listed and traded on the Hong Kong Stock Exchange (stock code: 2152)
“Director(s)”	the director(s) of our Company
“Domestic Shares”	domestic unlisted ordinary shares in the Company’s capital, with a nominal value of RMB1.00 each, which are subscribed for and paid up in Renminbi
“Group” “our Group,”	the Company and its subsidiaries
“H Share(s)”	overseas listed foreign share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and traded in Hong Kong dollars and listed on the Stock Exchange
“H Share Registrar”	Computershare Hong Kong Investor Services Limited
“H Shareholder(s)”	the holder(s) of H Share(s)
“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong dollars” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

DEFINITIONS

“Latest Practicable Date”	19 April 2024, being the latest practicable date for the purpose of ascertaining certain information in this circular prior to its publication
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, as amended, supplemented and/or otherwise modified from time to time
“Notice of AGM”	The notice of the AGM dated 14 June 2023 is set out on pages 19 to 22 of this circular
“PRC” or “China”	the People’s Republic of China
“Renminbi” or “RMB”	Renminbi, the lawful currency of the PRC
“Senior management”	senior management of the Company
“Share(s)”	shares in the share capital of our Company, with a nominal value of RMB1.00 each, comprising our Domestic Shares and our H Shares
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange” or “Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supervisor(s)”	supervisor(s) of the Company

In this circular, unless the context otherwise requires, any reference to the singular includes the plural and vice versa and any reference to a gender includes a reference to the other gender and the neuter. In addition, certain amounts and percentage figures included in this circular have been subject to rounding adjustments. Accordingly, figures shown as totals in certain paragraphs and tables in this circular may not be an arithmetic aggregation of the figures preceding them.

The English translations of the names of the entities established in PRC referred to in this circular may not be the official translations and are for identification purposes only. In the event of any inconsistency between the Chinese names and the English translations, the Chinese names shall prevail.

This circular was originally prepared in Chinese. In case of any discrepancy between the English and Chinese versions, the Chinese version shall prevail.

LETTER FROM THE BOARD



Suxin Joyful Life Services Co., Ltd.

蘇新美好生活服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2152)

Executive directors:

Mr. Cui Xiaodong (*Chairman*)
Mr. Zhou Jun
Ms. Zhou Lijuan

Non-executive directors:

Ms. Li Xin
Mr. Cao Bin
Mr. Zhang Jun

Independent non-executive directors:

Ms. Zhou Yun
Ms. Xin Zhu
Mr. Liu Xin

Registered office in the PRC:

Room 3001, 30/F
SND International Commerce Tower
28 Shishan Road
Gaoxin District, Suzhou
Jiangsu Province
PRC

*Principal Place of Business in
Hong Kong:*

40/F, Dah Sing Financial Center
248 Queen's Road East
Wan Chai
Hong Kong

24 April 2024

To the Shareholders

Dear Sirs or Madam,

- (1) 2023 ANNUAL REPORT;**
- (2) 2023 WORK REPORT OF THE BOARD OF DIRECTORS;**
- (3) 2023 WORK REPORT OF THE SUPERVISORY COMMITTEE;**
- (4) 2023 FINAL ACCOUNT REPORT;**
- (5) 2024 FINANCIAL BUDGET PLAN;**
- (6) 2023 PROFIT DISTRIBUTION PROPOSAL;**
- (7) PROPOSED RE-APPOINTMENT OF THE AUDITOR FOR 2024;**
- (8) REMUNERATION OF DIRECTORS AND SUPERVISORS FOR 2023;**
- (9) PROPOSED APPOINTMENT OF DIRECTORS OF THE SECOND
SESSION OF THE BOARD;**
- (10) PROPOSED APPOINTMENT OF REPRESENTATIVE
SUPERVISORS OF SHAREHOLDERS OF THE SECOND SESSION OF
THE SUPERVISORY COMMITTEE;**
- AND**
- (11) NOTICE OF 2023 AGM**

LETTER FROM THE BOARD

INTRODUCTION

The purpose of this circular is to provide shareholders with information on certain resolutions to be presented at the AGM to be held on Friday, 14 June 2024 and to enable you to make an informed decision as to whether to vote for or against the proposed resolution at the AGM. For details of the proposed resolutions to be submitted at the AGM, please also refer to the Notice of AGM attached to this circular.

THE 2023 ANNUAL REPORT

An ordinary resolution will be proposed at the AGM to consider and approve the 2023 Annual Report published on the Hong Kong Stock Exchange's website.

THE 2023 WORK REPORT OF THE BOARD OF DIRECTORS

An ordinary resolution will be proposed at the AGM to consider and approve the 2023 Work Report of the Board of Directors, with the full text contained in the section headed "Report of the Board of Directors" of the 2023 Annual Report. The 2023 Work Report of the Board of the Directors was considered and approved by the Board on 22 March 2024 and is hereby proposed at the AGM for consideration and approval.

THE 2023 WORK REPORT OF THE SUPERVISORY COMMITTEE

An ordinary resolution will be proposed at the AGM to consider and approve the 2023 Work Report of the Supervisory Committee, with the full text contained in the section headed "Report of the Supervisory Committee" of the 2023 Annual Report. The 2023 Work Report of the Supervisory Committee was considered and approved by the Board on 22 March 2024 and is hereby proposed at the AGM for consideration and approval.

THE 2023 FINAL ACCOUNT REPORT

An ordinary resolution will be proposed at the AGM to consider and approve the audited financial statements of the Group for 2023, with the full text contained in the 2023 Annual Report. The 2023 audited financial statements were considered and approved by the Board on 22 March 2024 and are hereby proposed at the AGM for consideration and approval.

LETTER FROM THE BOARD

THE 2024 FINANCIAL BUDGET PLAN

An ordinary resolution will be proposed at the AGM to consider and approve the 2024 Financial Budget Plan of the Group.

The total budget of operating expenses (net of tax, surcharges and non-operating expenses) of the Company for 2024 is estimated to be approximately RMB0.98 billion.

The above resolution was considered and approved by the Board on 22 March 2024 and is hereby proposed at the AGM for consideration and approval.

THE 2023 PROFIT DISTRIBUTION PROPOSAL

An ordinary resolution will be proposed at the AGM to consider and approve the 2023 Profit Distribution Proposal.

DETAILS OF 2023 PROFIT DISTRIBUTION PLAN

The 2023 profit distribution plan was considered and approved by the Board on 22 March 2024 and the Board recommends a final dividend of RMB0.3351 per share (inclusive of tax) for the year ended 31 December 2023 (the “**Final Dividend**”). The profit distribution plan is subject to the consideration and approval via ordinary resolution by Shareholders at the AGM. The final dividend payable to Domestic shareholders will be paid in RMB, while the final dividend payable to H Share Shareholders will be declared in RMB and paid in Hong Kong dollars at an exchange rate using the average selling price of the relevant foreign exchange (i.e. RMB1 = HK\$1.1023) published by the People’s Bank of China one calendar week before the date of the announcement of the proposed Final Dividend, i.e. the final dividend for H Shares is HK\$0.369381 (including tax) per H Share. Subject to approval by the AGM, the final dividend will be paid on or before Tuesday, 13 August 2024.

For determining the entitlement of the Shareholders to the proposed Final Dividend, the register of members of the Company will be closed from Thursday, 20 June 2024 to Thursday, 27 June 2024, both days inclusive, during which period no transfer of Shares will be registered. In order to be entitled to the proposed Final Dividend, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company’s H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong (for H Shareholders), or the Company’s registered office at Room 3001, 30/F, SND International Commerce Tower, 28 Shishan Road, Gaoxin District, Suzhou, Jiangsu Province, the PRC (for Domestic Shareholders) not later than 4:30 p.m. on Wednesday, 19 June 2024 for registration. Shareholders whose names appear on the register of members of the Company on Thursday, 27 June 2024 are entitled to the proposed Final Dividend.

LETTER FROM THE BOARD

PROPOSED RE-APPOINTMENT OF AUDITOR FOR 2024

An ordinary resolution will be proposed at the AGM to consider and approve the re-appointment of Ernst & Young as the auditor of the Company for 2024 to hold office for one year, and authorizing the Board to fix its remuneration.

REMUNERATION OF DIRECTORS AND SUPERVISORS FOR 2023

In accordance with the Articles of Association, the terms of reference of the remuneration committee of the Board and other relevant provisions, the Board and the Supervisory Committee reviewed and approved the remuneration of the Directors and Supervisors of the Company for 2023 based on the annual operating results of the Company in 2023. Details are as follows:

Name	Position(s)	Remuneration in the Company (before tax) (RMB)
Mr. Cui Xiaodong	Chairman and general manager	0
Mr. Zhou Jun	Executive Director and deputy general manager	725,813.11
Ms. Zhou Lijuan	Executive Director and board secretary	608,473.78
Ms. Li Xin	Non-executive Director	0
Mr. Cao Bin	Non-executive Director	0
Mr. Zhang Jun	Non-executive Director	0
Mr. Cai Jinchun	Non-executive Director (resigned)	0
Mr. Tang Chunshan	Non-executive Director (resigned)	0
Ms. Zhou Yun	Independent non-executive Director	200,000.00
Ms. Xin Zhu	Independent non-executive Director	200,000.00
Mr. Liu Xin	Independent non-executive Director	200,000.00
Mr. Zhang Wei	President of the Supervisory Committee	0
Mr. Tang Bo	Supervisor	0
Ms. Hu Yuanling	Supervisor	243,184.35
Mr. Feng Jingen	President of the Supervisory Committee (resigned)	0
Mr. Huang Wei	Supervisor (resigned)	0
Ms. Yuan Hongjuan	Supervisor (resigned)	370,227.56
Total		<u>2,547,698.80</u>

An ordinary resolution will be proposed at the AGM to consider and approve the remuneration of Directors and Supervisors for 2023.

LETTER FROM THE BOARD

AGM AND PROXY ARRANGEMENT

The notice to convene the AGM is set out on pages 19 to 22 of this circular and such notice is also published and available for downloading on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.suxinfuwu.com). A form of proxy for the AGM is enclosed with this circular.

Whether or not you are able to attend the AGM, please complete and sign the form of proxy in accordance with the instructions printed thereon and return it, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 24 hours before the time appointed for the holding of the AGM (i.e. no later than 10:00 a.m. on Thursday, 13 June 2024) or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM if you so wish.

For determining eligibility to attend and vote at 2023 AGM, the register of members of the Company will be closed from Tuesday, 11 June 2024 to Friday, 14 June 2024, both days inclusive, during which period no transfer of Shares will be registered. To be eligible for attending and voting at 2023 AGM, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders), or the Company's registered office at Room 3001, 30/F, SND International Commerce Tower, 28 Shishan Road, Gaoxin District, Suzhou, Jiangsu Province, the PRC (for Domestic Shareholders) not later than 4:30 p.m. on Friday, 7 June 2024 for registration. Shareholders whose names appear on the register of members of the Company on Friday, 14 June 2024 shall be entitled to attend and vote at 2023 AGM.

According to the Listing Rules, any vote of Shareholders at the AGM must be taken by poll.

LETTER FROM THE BOARD

PROPOSED APPOINTMENT OF DIRECTORS OF THE SECOND SESSION OF THE BOARD

Ordinary resolutions will be proposed at the AGM to consider and approve the re-election and appointment of Directors of the second session of the Board.

Reference is made to the announcement of the Company dated 9 April 2024 in relation to, among other things, the proposed election of new session of the Board.

As nominated by Suzhou Sugaoxin Group Co., Ltd.* (蘇州蘇高新集團有限公司), a controlling Shareholder of the Company, the Board proposes to re-elect Mr. Cui Xiaodong and Mr. Zhou Jun as the candidates for executive Directors of the second session of the Board, to elect Mr. Chen Mingdong as the candidate for executive Director of the second session of the Board, to re-elect Ms. Li Xin, Mr. Cao Bin and Mr. Zhang Jun as the candidates for non-executive Directors of the second session of the Board, to re-elect Ms. Zhou Yun, Ms. Xin Zhu and Mr. Liu Xin as the candidates for independent non-executive Directors of the second session of the Board (collectively referred to as the “**Candidates for Directors**”). Their term of service will be a period of three years from the date of consideration and approval at the AGM and date of establishment of the second session of the Board, and shall be eligible for re-election upon expiry of the term in accordance with the Articles of Association of the Company.

The biographical details of the Candidates for Directors, which are required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, are set out as follows:

Executive Directors

Mr. Cui Xiaodong (崔曉冬), aged 45, was appointed as a Director on 14 March 2018, chairman of the Board on 17 December 2020 and re-designated as an executive Director on 16 April 2021. Mr. Cui is primarily responsible for the overall operation and management of the Group. Mr. Cui has served as general manager of the Company since October 2016. Mr. Cui has also served as assistant to the general manager of Suzhou Sugaoxin Group Co., Ltd.* (蘇州蘇高新集團有限公司) (formerly known as Suzhou New District Economy Development (Group) Corporation* (蘇州高新區經濟發展集團總公司)) (“**SND Company**”) since November 2020, and was promoted as the deputy general manager in April 2023; from December 2020 to February, 2023, he served as the director and general manager of Suzhou High Tech Zone Water Supply Co., Ltd* (蘇州高新區自來水有限公司) (formerly known as Suzhou New District Water Supply Construction Development Management Company(蘇州新區自來水建設發展管理公司)) (“**Gaoxin Water**”). Since April 2022, Mr. Cui has served as a director and general manager of Suzhou Gaoxin Talent Development Group Co., Ltd. (蘇州高新人才發展集團有限公司), a subsidiary of SND Company.

LETTER FROM THE BOARD

Mr. Cui joined the Group in August 2004 and successively served as manager of the marketing department, project manager and assistant to the general manager at the Company from August 2004 to June 2013, where he was responsible for marketing and project management. From June 2013 to November 2014, he served as deputy general manager at Suzhou Xinjingtian Commercial Real Estate Co., Ltd (蘇州新景天商務地產有限公司), a real estate company, where he was responsible for operations and management. From November 2014 to October 2016, he rejoined the Company as branch party secretary and deputy general manager.

Mr. Cui obtained his bachelor's degree in tourism management from the Suzhou Institute of Science and Technology (蘇州科技學院) in the PRC in June 2002 and obtained his master's degree in architecture and civil engineering from the Suzhou University of Science and Technology (蘇州科技大學) in the PRC in June 2017.

Mr. Cui was awarded as Pacemaker in the Property Management Industry (物業服務行業標兵) by the Jiangsu Real Estate Association (江蘇省房地產業協會) in December 2011. He was elected as a member of the Suzhou City Preliminary Property Management Bidding and Bidding Evaluation Expert Committee (蘇州市區前期物業管理招投標評標專家委員會) by the Suzhou Housing and Urban-Rural Development Bureau (蘇州市住房和城鄉建設辦公室) in December 2018 and a member of the Jiangsu Province Property Management Expert (江蘇省物業管理專家庫成員) by the Jiangsu Real Estate Association (江蘇省房地產業協會) in August 2019. He was awarded the 2020 China Property Service Brand Contributors (2020中國房地產服務品牌貢獻人物) by China Index Academy in September 2020. He obtained the senior economist qualification issued by the Human Resources and Social Security Department of Jiangsu Province (江蘇省人力資源和社會保障廳) in December 2020.

Mr. Cui will not receive any remuneration for holding his office as an executive Director.

Mr. Zhou Jun (周軍), aged 56, was appointed as deputy general manager of the Company in September 2014 and an executive Director on 16 April 2021. Mr. Zhou was appointed to carry out presiding work with authority equivalent to the general manager of the Company on 5 September 2023. Mr. Zhou is primarily responsible for the overall management of the Company.

Mr. Zhou joined the Group in April 2003 and successively served as project director, project manager and assistant to the general manager at the Company from April 2003 to September 2014, where he was responsible for project management. Mr. Zhou obtained his bachelor's degree in hotel management from Shanghai Institute of Tourism (上海旅遊高等專科學校) in the PRC in January 1991. He obtained the level one project manager certificate (一級項目經理證) issued by the Suzhou Property Management Association (蘇州市物業管理協會) in December 2008.

Mr. Zhou will be entitled to the remuneration for each year of his tenure of office, the amount of which will be determined based on the Company's remuneration policy and with reference to his experience, qualification, duties, responsibilities, commitment to the expected time to the Company's affairs, as well as the prevailing market standards. Remuneration comprise basic salaries, allowances, performance related bonuses and contributions to a pension scheme and subject to the approval at the AGM. Further disclosure will be made upon confirmation of his remuneration. For details, please refer to the annual report and the circular of the annual general meeting to be published by the Company in due course.

LETTER FROM THE BOARD

Mr. Chen Mingdong (陳明棟), aged 46, joined SND Company in July 1997. From July 1997 to July 2015, he has successively (and concurrently, as applicable) served as a staff in the mining area, a member of the Power Section, the deputy secretary of the Youth League Committee, a deputy head of the Power Section, the assistant to the head of the Equipment Power Department, the deputy head of the Equipment Power Department, the secretary of the Youth League Committee, the executive deputy head of the Equipment Power Department, the head of the Equipment Power Department, the assistant to the mine manager and the deputy mine manager of Suzhou Xiaomaoshan Copper-Lead-Zinc Mine (蘇州市小茅山銅鉛鋅礦) (a subsidiary of SND Company), which changed its name to Suzhou Gaoxin Zhitai Innovation Development Co., Ltd.* (蘇州高新智泰創新發展有限公司) in January 2019; the general manager of Suzhou Sutong Kejia Electromechanical Engineering Co., Ltd.* (蘇州蘇銅科嘉機電工程有限公司) (a company controlled by SND Company) from August 2015 to November 2022; the deputy general manager and general manager of Suzhou Gaoxin Zhitai Innovation Development Co., Ltd.* (蘇州高新智泰創新發展有限公司) from August 2015 to November 2022; and the secretary of the party branch and the general manager of Suzhou Golden Lion Building Development Management Co., Ltd.* (蘇州金獅大廈發展管理有限公司) (“**Suzhou Golden Lion**”) from November 2022 to September 2023 and since February 2023, respectively.

Mr. Chen obtained a secondary vocational diploma in enterprise power supply from Suzhou Railway Machinery School* (蘇州鐵路機械學校) in June 1997 and obtained a post-secondary degree in electrical and mechanical engineering from University of Science and Technology Beijing and completed a bachelor’s degree program in electrical and mechanical engineering from University of Science and Technology Beijing in July 2009 and July 2012, respectively. He obtained the intermediate engineer qualification issued by the Department of Human Resources and Social Security of Jiangsu Province(江蘇省人力資源和社會保障廳) in December 2019.

Mr. Chen will be entitled to the remuneration for each year of his tenure of office, the amount of which will be determined based on the Company’s remuneration policy and with reference to his experience, qualification, duties, responsibilities, commitment to the expected time to the Company’s affairs, as well as the prevailing market standards. Remuneration comprise basic salaries, allowances, annuity, performance related bonuses and contributions to a pension scheme and subject to the approval at the AGM. Further disclosure will be made upon confirmation of his remuneration. For details, please refer to the annual report and the circular of the annual general meeting to be published by the Company in due course.

LETTER FROM THE BOARD

Non-Executive Directors

Ms. Li Xin (李昕), aged 41, has over 18 years of experience in finance and accounting. From 2005 to 2015, Ms. Li successively served as an accountant, account manager, deputy general manager of corporate banking department, manager, assistant to the president, deputy manager of customer department and specialised approver of the SME department in Hua Xia Bank, Suzhou Branch, Bank of East Asia, Suzhou Branch, Bank of Jiangsu, Suzhou Branch and Hua Xia Bank, New District Branch. From April 2015 to October 2018, she served as the assistant director of the settlement center in Suzhou New District Economy Development (Group) Corporation* (蘇州高新區經濟發展集團總公司) (the former name of SND Company); from October 2018 to March 2022, she served as the deputy director of the settlement center in SND Company; from October 2021 to May 2022, she served as the financial controller I in Suzhou Gaoxin Real Estate Yangzhou Co. Ltd.* (蘇州高新資產管理有限公司); from October 2021 to May 2022, she served as the financial controller I in Suzhou West Eco City Development Co., Ltd.* (蘇州新合盛融資租賃有限公司); from March 2022 to April 2023, she served as the deputy director of the financial management department in SND Company; and since April 2023, she has been serving as the director of the financial management department in SND Company.

Ms. Li graduated from Soochow University in June 2005, majoring in International Economics and Trade with a double bachelor's degree in Economics and Management. Ms. Li obtained the titles of Economist and Certified Public Accountant in April 2017 and September 2017, respectively.

Mr. Cao Bin (曹彬), aged 41, has over 17 years of experience in finance, investment management, and operational management. From 2006 to 2021, Mr. Cao successively held various positions in such fields as finance, internal control, and assistant to general manager in multiple companies; from October 2020 to October 2021, he served as the financial controller I in Sugaoxin Chengjian Development (Suzhou) Co., Ltd.* (蘇高新城建發展(蘇州)有限公司), and Suzhou Gaoxin Education Industry Development Suzhou Co., Ltd.* (蘇高新教育產業發展(蘇州)有限公司); from January 2021 to October 2021, he served as the deputy director of the internal control department in SND Company; from September 2021 to October 2021, he served as the financial controller I in Suzhou Sugaoxin Commercial Development Co., Ltd.* (蘇州蘇高新商業發展有限公司); from October 2021 to March 2022, he served as the deputy director of the investment management department in SND Company; from March 2022 to April 2023, he served as the deputy director of the operations management department in SND Company; since April 2023, he has been serving as the director of the operations management department in SND Company; and since April 2022, he has also been serving as the secretary of the Second Branch of the Party Committee of SND Company.

Mr. Cao received his bachelor's degree in Business Administration from Soochow University in June 2006. He obtained the titles of Economist and Certified Public Accountant in January 2013 and January 2015, respectively.

LETTER FROM THE BOARD

Mr. Zhang Jun (張俊) (formerly known as 張俊峰), aged 38, was appointed as a non-executive Director on 16 April 2021. Mr. Zhang is primarily responsible for provision of guidance for the overall development of the Group.

Mr. Zhang joined SND Company in July 2012 and has since held various investment and strategy roles within the SND Company, including general manager at SND Technology Industrial Development (Liyang) Co., Ltd. (蘇高新科技產業發展(溧陽)有限公司), a subsidiary of SND Company and deputy director (副主任) of the strategic merchants department at SND Company. From January 2021 to March 2022, Mr. Zhang served as the deputy general manager of Zhongshan Suxin Development Co., Ltd (鐘山蘇新發展有限公司), a subsidiary of SND Company, where he was responsible for presiding over the work of the company. Mr. Zhang currently serves as the deputy director of the investment management department at SND Company, where he is primarily responsible for overseeing the daily operations of the department.

Mr. Zhang obtained his master's degree in economics with a major at finance from Zhongnan University of Economics and Law (中南財經政法大學) in the PRC in June 2012. Mr. Zhang obtained the economist qualification issued by the Human Resources and Social Security Department of Jiangsu Province (江蘇省人力資源和社會保障廳) in February 2014.

Ms. Li Xin, Mr. Cao Bin and Mr. Zhang Jun will not receive any remuneration for holding their office as non-executive directors.

Independent Non-executive Directors

Ms. Zhou Yun (周雲), aged 61, was appointed as an independent non-executive Director on 16 April 2021. Ms. Zhou is primarily responsible for the provision of independent advice to the Board.

From September 1984 to February 1996, Ms. Zhou successively served as teaching assistant and lecturer in the geography department of Xinjiang Normal University (新疆師範大學). From March 1996 to August 2001, Ms. Zhou served as deputy director and associate professor in the urban management department of Suzhou Urban Construction and Environmental Protection Institute (蘇州城建環保學院). Since September 2001, Ms. Zhou successively held numerous roles at the Suzhou University of Science and Technology (蘇州科技大學). From September 2001 to June 2006, she served as associate professor at the management science and engineering department. From July 2006 to July 2007, she served as deputy dean and party branch secretary of the faculty of management. From August 2007 to December 2012, she served as professor and party branch secretary of the faculty of civil engineering. From January 2013 to May 2016, she served as head of human affairs (人事處) and head of the office of high level personnel (高層次人才工作辦公室). From June 2016 to September 2018, she served as head of the higher education research institute (高教研究所). Since October 2018, she has been professor of the faculty of civil engineering and head of the research institute for real estate (房地產研究所).

LETTER FROM THE BOARD

Ms. Zhou has been a member of the Second Suzhou Property Management Tender Evaluation Panel (蘇州市第二屆物業管理招投標評標專家庫) since October 2005, a committee member of the Engineering Management Professional Committee (工程管理專業委員會委員) of the Seventh Council of Jiangsu Civil Engineering and Architectural Society (江蘇省土木工程學會第七屆理事會) since October 2005, a committee member of the Engineering Management Professional Committee of the Eighth Council of the Jiangsu Civil and Architectural Society and the deputy head (副主任委員) of the Construction and Real Estate Economic Professional Committee (建築與房地產經濟專業委員會) of the Eighth Council of the Jiangsu Civil and Architectural Society (江蘇省土木工程學會第八屆理事會) since September 2009. Since January 2015, Ms. Zhou has been serving as the deputy head of the Construction and Real Estate Economics Professional Committee (建築與房地產經濟專業委員會副主任委員) of the Ninth Council of Jiangsu Civil and Architectural Society (江蘇省土木工程學會第九屆理事會). Since December 2018, Ms. Zhou has been the deputy head (副主任委員) of the Suzhou City Preliminary Property Management Bidding and Bidding Evaluation Expert Committee (蘇州市區前期物業管理招投標評標專家委員會). Ms. Zhou served as a director (理事) of the seventh council of the China Architectural Society Economy Branch (中國建築學會建築經濟分會第七屆理事) and a committee member of the seventh Real Estate Economy Professional Committee of China Architectural Society Economy Branch (中國建築學會建築經濟分會第七屆房地經濟專業委員會) from March 2014 to 2018.

Ms. Zhou obtained her bachelor's degree in geography from China Xinjiang University (中國新疆大學) in the PRC in July 1984.

Ms. Xin Zhu (辛珠), aged 55, was appointed as an independent non-executive Director on 16 April 2021. Ms. Xin is primarily responsible for the provision of independent advice to the Board.

Ms. Xin has over 20 years of experience in the accounting industry as well as executive management in public companies. From December 2002 to February 2005, Ms. Xin served as a financial director of Shenzhen Kingway Brewery Holdings Limited (former Hong Kong stock code: 0124), a subsidiary of Guangdong Holdings Limited (廣東粵海集團), where she was responsible for the financial management. From February 2005 to December 2005, Ms. Xin served as a deputy general manager of finance department of Guangdong Holdings Limited (廣東粵海集團), a state-owned enterprise of the Government of Guangdong Province, where she was responsible for the financial management of the group. From April 2006 to July 2008, she worked in Hopson Development Holdings Limited (合生創展集團有限公司) (a company listed on the Main Board of the Stock Exchange, stock code: 754), a property developer, where she last served as a group accounting controller, and was primarily responsible for financial management. From July 2008 to June 2014, she worked in China Aoyuan Group Limited (中國奧園集團股份有限公司) (previously known as China Aoyuan Property Group Limited (中國奧園地產集團股份有限公司)), a company listed on the Main Board of the Stock Exchange, stock code: 3883), a property developer, with her last concurrent positions held as an executive director and executive vice president, and was primarily responsible for financial management. She was also involved in review, discussion and decisions making of land acquisition when she worked at China Aoyuan Group Limited. From July 2014 to March 2015, she served as the chief financial officer of Logan Property Holdings Company Limited (龍光地產控股有限公司) (a company listed on the Main Board of the Stock Exchange, stock code: 3380).

LETTER FROM THE BOARD

From June 2018 to February 2024, Ms. Xin served as an independent non-executive director of CanSino Biologics Inc. (康希諾生物股份公司) (a company listed on the Main Board of the Stock Exchange, stock code: 6185), a company engaging in the development, manufacturing and sales of vaccines. Since April 2020, she has been an independent non-executive director of Central China New Life Limited (建業新生活有限公司) (a company listed on the Main Board of the Stock Exchange, stock code: 9983), a property management service provider. Since November 2020, she has been an independent non-executive director of Datang Group Holdings Limited (大唐集團控股有限公司) (a company listed on the Main Board of the Stock Exchange, stock code: 2117), a real estate company.

Ms. Xin obtained a bachelor's degree in accounting from Renmin University of China (中國人民大學) in the PRC in July 1990 and a master's degree in business administration from Auckland Institute of Studies in New Zealand in December 1999. Ms. Xin became a member of the Chinese Institute of Certified Public Accountant of the PRC in January 1996 and a member of the CPA Australia in January 2010.

Mr. Liu Xin (劉昕), aged 54, was appointed as an independent non-executive Director on 16 April 2021. Ms. Liu is primarily responsible for the provision of independent advice to the Board.

Mr. Liu has served successively as an associate professor, professor and a doctoral supervisor of the School of Public Administration and Policy in Renmin University of China (中國人民大學公共管理學院) since February 2001. He is also a researcher at the National Academy of Development and Strategy in Renmin University of China (中國人民大學國家發展與戰略研究院) in the PRC. He has been teaching in Renmin University of China since 1997 and served successively as a lecturer and an associate professor of the School of Labor and Human Resources from June 1997 to February 2001. From August 1998 to July 1999, Mr. Liu served as a visiting scholar at Ghent University in Belgium. From August 2009 to July 2010, Mr. Liu served as a senior visiting scholar of the Fulbright Program at Harvard University in the United States. From September 2011 to December 2011, Mr. Liu served as a visiting professor of Gerald R. Ford School of Public Policy, University of Michigan in the United States. From May 2003 to October 2013, he served as a chief expert and senior partner of Beijing Boom HR Consulting Co., Ltd (北京博目企業管理顧問有限公司) and participated in the management and operation of the company.

Mr. Liu served as an independent non-executive director of Beijing Capital Land Ltd. (首創置業股份有限公司), a company listed on the Main Board of the Stock Exchange (stock code: 2868), from December 2017 to September 2021. He served as an independent non-executive director of Sinic Holdings (Group) Company Limited (新力控股(集團)有限公司), a company listed on the Main Board of the Stock Exchange (stock code: 2103), from November 2019 to April 2023. Since August 2020, he has also been serving as an independent non-executive director of Beijing Yangde Environmental Energy Technology Co., Ltd. (北京揚德環保能源科技股份有限公司), a company listed on Beijing Stock Exchange (stock code: 833755).

Mr. Liu obtained a bachelor's degree, a master's degree and a doctorate degree in Labor Economics from the Renmin University of China in the PRC in July 1991, June 1994 and June 1997, respectively.

LETTER FROM THE BOARD

The remuneration of Ms. Zhou Yun, Ms. Xin Zhu and Mr. Liu Xin is RMB200,000.00 per annum each (before tax), which is determined based on the Company's remuneration policy and with reference to their experience, qualification, duties, responsibilities, commitment to the expected time to the Company's affairs, as well as the prevailing market standards, and subject to the approval at the AGM.

As at the Latest Practicable Date, each of Ms. Zhou Yun, Ms. Xin Zhu and Mr. Liu Xin confirmed that they meet the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save for the above, as at the Latest Practicable Date, each of the Candidates for Directors has confirmed that they: (i) did not hold other directorships in any public companies listed in Hong Kong or overseas in the last three years or other positions in the Group; (ii) did not have any relationships with any directors, Supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company; (iii) were not interested in the shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and (iv) there were no any other matters with respect to their appointment that are required to be notified to the Shareholders and there was no information that is required to be disclosed pursuant to the provisions of Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders or the Stock Exchange.

If the appointment of the Candidates for Directors is approved by the shareholders at the AGM, they will enter into or renew the letters of appointment with the Company after their appointment. The specific remuneration amount of the Directors of the Company will be disclosed in the annual report of the Company.

In order to ensure the work continuity of the Board of the Company, the first session of the Board of the Company will continue to perform its duties in accordance with relevant laws and regulations as well as the Articles of Association until the completion of the election of new session of the Board.

The Board hereby announces that Ms. Zhou Lijuan, a current member of the Board, resigned as an executive Director and the secretary of the Board of the Company due to the election of new session of the Board. Her resignation will take effect from the date when new executive Director and the secretary of the Board to be elected at the AGM officially assume her duties. During this period, Ms. Zhou Lijuan will continue to perform her duties as an executive Director and the secretary of the Board.

Ms. Zhou Lijuan has confirmed that, she has no disagreement with the Board in any respect, and there are no other matters relating to her resignation that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Company and the Board would like to take this opportunity to express sincere gratitude to Ms. Zhou Lijuan for her outstanding contribution to the Company during her tenure of office.

LETTER FROM THE BOARD

PROPOSED APPOINTMENT OF REPRESENTATIVE SUPERVISORS OF SHAREHOLDERS OF THE SECOND SESSION OF THE SUPERVISORY COMMITTEE

Ordinary resolutions will be proposed at the AGM to consider and approve the re-election or election and appointment of representative supervisors of shareholders of the second session of the Supervisory Committee.

Reference is made to the announcement of the Company dated 9 April 2024 in relation to, among other things, the proposed election of new session of the Supervisory Committee.

As nominated by Suzhou Sugaoxin Group Co., Ltd.* (蘇州蘇高新集團有限公司), a controlling Shareholder of the Company, the Board proposes to re-elect Mr. Zhang Wei as a representative Supervisor of Shareholder of the second session of the Supervisory Committee of the Company; and elect Mr. Huang Wei as a representative Supervisor of Shareholder of the second session of the Supervisory Committee of the Company (collectively referred to as the “**Candidates for Supervisors**”). Their term of service will be a period of three years from the date of consideration and approval at the AGM and date of establishment of the second session of the Supervisory Committee, and shall be eligible for re-election upon expiry of the term in accordance with the Articles of Association of the Company.

The Candidates for Supervisors will form the second session of Supervisory Committee of the Company together with one representative Supervisor of staff to be elected at the staff representative general meeting of the Company. One representative Supervisor of staff shall be elected at the staff representative general meeting of the Company by democratic elections, the election result of which will be separately announced.

The biographical details of Mr. Zhang Wei and Mr. Huang Wei, which are required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, are set out as follows:

Mr. Zhang Wei (張偉), aged 36, has over 10 years of experience in finance and internal control. From 2013 to 2021, Mr. Zhang successively held various positions in such fields as internal control, internal audit, and finance in multiple companies; from October 2021 to March 2022, he served as the financial controller II in Sugaoxin Chengjian Development (Suzhou) Co., Ltd.* (蘇高新城建發展(蘇州)有限公司); from October 2021 to April 2022, he served as the financial controller II in each of Suzhou Gaoxin Education Industry Development Suzhou Co., Ltd.*, Suzhou Shishan Plaza Development Co., Ltd.* (蘇州獅山廣場發展有限公司) and Suzhou Sugaoxin Commercial Development Co., Ltd.*, and also acted as the assistant director of SND Company; and since April 2022, he has been serving as the deputy director of the internal control department in SND Company.

Mr. Zhang received his bachelor’s degree in E-commerce and master’s degree in Management from Nanjing University in June 2010 and June 2013, respectively. Mr. Zhang obtained the titles of Economist and Certified Public Accountant in January 2015 and February 2017, respectively.

LETTER FROM THE BOARD

Mr. Huang Wei (黃偉), aged 44, was appointed as a Supervisor on 16 April 2021. Mr. Huang is primarily responsible for supervising the Board and the senior management of the Company.

From October 2018 to June 2020, Mr. Huang served as a deputy general manager at Suzhou Golden Lion, where he was responsible for business and assets operations and real estate sales and leasing. From June 2020 to April 2022, Mr. Huang served as the deputy director (副主任) of the discipline inspection commission office of SND Company, where he was responsible for supervision of discipline at SND Company. From April 2022 to December 2023, Mr. Huang served as a deputy general manager and party branch deputy secretary of Suzhou SND Technology Industry Development Co., Ltd. (蘇州蘇高新科技產業發展有限公司), a subsidiary of SND Company. Since December 2023, Mr. Huang has been serving as the deputy director (presiding work) of the discipline inspection commission office (Supervision Office) of SND Company.

Mr. Huang obtained a diploma in journalism from Renmin University of China (中國人民大學) in December 2004 and his bachelor's degree (self-study) in management administration from Wuhan University (武漢大學) in the PRC in June 2012.

Mr. Zhang Wei and Mr. Huang Wei will not receive any remuneration for holding their office as Supervisors.

Save for the above, as at the Latest Practicable Date, each of the Candidates for Supervisors has confirmed that they: (i) did not hold other directorships in any public companies listed in Hong Kong or overseas in the last three years or other positions in the Group; (ii) did not have any relationships with any Directors, Supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company; (iii) were not interested in the shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and (iv) there were no any other matters with respect to their appointment that are required to be notified to the Shareholders and there was no information that is required to be disclosed pursuant to the provisions of Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders or the Stock Exchange.

If the appointment of the Candidates for Supervisors is approved by the shareholders at the AGM, they will enter into or renew the service contracts with the Company after their appointment. The specific remuneration amount of Supervisors of the Company will be disclosed in the annual report of the Company.

In order to ensure the work continuity of the Supervisory Committee of the Company, the first session of the Supervisory Committee of the Company will continue to perform its duties in accordance with relevant laws and regulations as well as the Articles of Association until the completion of the election of new session of the Supervisory Committee.

LETTER FROM THE BOARD

The Board hereby announces that Mr. Tang Bo, a current member of the Supervisory Committee, resigned as a representative Supervisor of Shareholder of the Company due to the election of new session of the Supervisory Committee. His resignation will take effect from the date when new representative Supervisor of Shareholder to be elected at the AGM officially assume his duties. During this period, Mr. Tang Bo will continue to perform his duties as a representative Supervisor of Shareholder.

Mr. Tang Bo has confirmed that, he has no disagreement with the Board or the Supervisory Committee in any respect, and there are no other matters relating to his resignation that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Company and the Supervisory Committee would like to take this opportunity to express sincere gratitude to Mr. Tang Bo for his outstanding contribution to the Company during his tenure of office.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

RECOMMENDATION

The Board (including the independent non-executive Directors) considers that all resolutions set out in the notice of the AGM for Shareholders' consideration and approval are in the interests of the Company and the Shareholders as a whole. As such, the Board recommends the Shareholders to vote in favor of the resolutions on the above matters to be proposed at the AGM.

Yours faithfully
By order of the Board
Suxin Joyful Life Services Co., Ltd.
Mr. Cui Xiaodong
Chairman and executive Director

* For identification purpose only

NOTICE OF 2023 AGM



Suxin Joyful Life Services Co., Ltd.

蘇新美好生活服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2152)

NOTICE OF 2023 AGM

NOTICE IS HEREBY GIVEN THAT the 2023 annual general meeting (the “AGM”) of Suxin Joyful Life Services Co., Ltd. (the “Company”) will be held at Room 3001, 30/F, SND International Commerce Tower, 28 Shishan Road, Gaoxin District, Suzhou, Jiangsu Province, the PRC at 10:00 a.m. on Friday, 14 June 2024 for the purpose of considering and, if thought fit, approving the following resolutions.

ORDINARY RESOLUTIONS

To consider and, if thought fit, approve the following ordinary resolutions:

1. The 2023 Annual Report
2. The 2023 Work Report of the Board of Directors
3. The 2023 Work Report of the Supervisory Committee
4. The 2023 Final Account Report
5. The 2024 Financial Budget Plan
6. The 2023 Profit Distribution Proposal
7. The Proposed Re-appointment of the Auditor for 2024
8. The Remuneration of Directors and Supervisors for 2023
9. Proposed Appointment of Directors of the Second Session of the Board
 - 9.1. Proposed re-election and appointment of Mr. Cui Xiaodong as the executive Director of the second session of the Board
 - 9.2. Proposed re-election and appointment of Mr. Zhou Jun as the executive Director of the second session of the Board

NOTICE OF 2023 AGM

- 9.3. Proposed election and appointment of Mr. Chen Mingdong as the executive Director of the second session of the Board
- 9.4. Proposed re-election and appointment of Ms. Li Xin as the non-executive Director of the second session of the Board
- 9.5. Proposed re-election and appointment of Mr. Cao Bin as the non-executive Director of the second session of the Board
- 9.6. Proposed re-election and appointment of Mr. Zhang Jun as the non-executive Director of the second session of the Board
- 9.7. Proposed re-election and appointment of Ms. Zhou Yun as the independent non-executive Director of the second session of the Board
- 9.8. Proposed re-election and appointment of Ms. Xin Zhu as the independent non-executive Director of the second session of the Board
- 9.9. Proposed re-election and appointment of Mr. Liu Xin as the independent non-executive Director of the second session of the Board
10. Proposed Appointment of Representative Supervisors of Shareholders of the Second Session of the Supervisory Committee
 - 10.1. Proposed re-election and appointment of Mr. Zhang Wei as the representative Supervisor of Shareholder of the second session of the Supervisory Committee
 - 10.2. Proposed election and appointment of Mr. Huang Wei as the representative Supervisor of Shareholder of the second session of the Supervisory Committee

CLOSURE OF REGISTER OF MEMBERS

For determining eligibility to attend and vote at 2023 AGM, the register of members of the Company will be closed from Tuesday, 11 June 2024 to Friday, 14 June 2024, both days inclusive, during which period no transfer of Shares will be registered. To be eligible for attending and voting at 2023 AGM, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders), or the Company's registered office at Room 3001, 30/F, SND International Commerce Tower, 28 Shishan Road, Gaoxin District, Suzhou, Jiangsu Province, the PRC (for Domestic Shareholders) not later than 4:30 p.m. on Friday, 7 June 2024 for registration. Shareholders whose names appear on the register of members of the Company on Friday, 14 June 2024 shall be entitled to attend and vote at 2023 AGM.

NOTICE OF 2023 AGM

For determining the entitlement of the Shareholders to the proposed final dividend, the register of members of the Company will be closed from Thursday, 20 June 2024 to Thursday, 27 June 2024, both days inclusive, during which period no transfer of Shares will be registered. In order to be entitled to the proposed final dividend, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders), or the Company's registered office at Room 3001, 30/F, SND International Commerce Tower, 28 Shishan Road, Gaoxin District, Suzhou, Jiangsu Province, the PRC (for Domestic Shareholders) not later than 4:30 p.m. on Wednesday, 19 June 2024 for registration. Shareholders whose names appear on the register of members of the Company on Thursday, 27 June 2024 are entitled to the proposed final dividend.

By order of the Board
Suxin Joyful Life Services Co., Ltd.
Mr. Cui Xiaodong
Chairman and executive Director

Suzhou, the People's Republic of China, 24 April 2024

As at the date of this notice, the executive Directors of the Company are Mr. Cui Xiaodong, Mr. Zhou Jun and Ms. Zhou Lijuan, the non-executive Directors of the Company are Ms. Li Xin, Mr. Cao Bin and Mr. Zhang Jun, and the independent non-executive Directors of the Company are Ms. Zhou Yun, Ms. Xin Zhu and Mr. Liu Xin.

Notes:

- (1) Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the circular of the Company dated 24 April 2024.
- (2) All votes of resolutions at the AGM will be taken by poll pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the results of the poll will be published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.suxinfuwu.com) in accordance with the Listing Rules
- (3) Any shareholders entitled to attend and vote at the AGM can appoint one or more proxies to attend and vote at the AGM on his/her behalf. A proxy need not be a shareholder of the Company. If more than one proxy is so appointed, the appointment shall specify the number and type of Shares in respect of which each proxy is so appointed.
- (4) Shareholders shall appoint their proxies in writing. The form of proxy shall be signed by the shareholder or his/her attorney who has been duly authorized in writing. If the shareholder is a corporation, the form of proxy shall be affixed with the corporation's seal or signed by its director, or its attorney duly authorized in writing. If the form of proxy is signed by an attorney of the shareholder, the power of attorney or other authorization documents shall be notarized. For shareholders of H Shares, the aforementioned documents shall be lodged with our H Share Registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not less than 24 hours before the time appointed for holding the AGM (by 10:00 a.m. on Thursday, 13 June 2024) or any adjournment thereof in order to be valid. For shareholders of Domestic Shares, the form or proxy together with the notarized power of attorney or other authorization documents (if any) shall be lodged with the Company at Room 3001, 30/F, SND International Commerce Tower, 28 Shishan Road, Gaoxin District, Suzhou, Jiangsu Province, the PRC not less than 24 hours before the time appointed for holding the AGM (by 10:00 a.m. on Thursday, 13 June 2024) or any adjournment thereof (as the case may be) in order to be valid. Completion and delivery of the form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

NOTICE OF 2023 AGM

- (5) Shareholders shall produce their identification documents when attending the AGM.
- (6) If a proxy attends the AGM on behalf of a shareholder, he/she should produce his/her identification document and the power of attorney or other documents signed by the appointer or his/her attorney, which specifies the date of its issuance. If a representative of a corporate shareholder attends the AGM, such representative shall produce his/her identification document and the notarized copy of the resolution passed by the board of directors or other authority or notarized copy of authorization documents issued by such corporate shareholder.
- (7) The AGM is expected to last for half a day. Shareholders who attend the AGM (in person or by proxy) shall bear their own travelling, food and accommodation and other expenses.
- (8) All times refer to Hong Kong local times, except as otherwise stated.
- (9) The contact of the Company:

Address:	Suxin Joyful Life Services Co., Ltd. Room 3001, 30/F, SND International Commerce Tower 28 Shishan Road, Gaoxin District Suzhou, Jiangsu Province, the PRC
Telephone:	(86) 0512-68251855
Contact person:	Zhao Yu (趙宇)
Email:	investors@suxinfuwu.com
- (10) Details of the above resolutions to be proposed at the AGM are set out in the circular of the Company dated 24 April 2024.