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## **Vesync Co., Ltd**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2148)**

### **THE UNAUDITED OVERALL GROSS SALES DATA FOR THE THREE MONTHS ENDED MARCH 31, 2024**

Vesync Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the unaudited overall gross sales data for the three months ended March 31, 2024.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to announce that, for the three months ended March 31, 2024, the unaudited overall gross sales<sup>1</sup> of the Group recorded a slight increase of approximately 1.0% in the unaudited overall gross sales from the same period in 2023, among which unaudited gross sales from the Amazon channel decreased by approximately 7.4% and unaudited gross sales from non-Amazon channels increased by approximately 38.0%. The decline in unaudited gross sales in the Amazon channel, as compared to the same period in 2023, was primarily due to insufficient inventory of certain products and a decrease in Amazon channel customer (the “**Customer**”) orders. Non-amazon channels growth was primarily driven by increased gross sales of air purifiers in the United States market.

During the three months ended March 31, 2024, despite the decline in unaudited gross sales in the Amazon channel, consumer demand for the Company’s products remained strong, and gross sales of the Company’s products by the Customer increased approximately 12.7% as compared to the same period in 2023, resulting in a decrease in the inventory balance of the Company’s products by the Customer as compared to the same period in 2023 and a tightening of inventories of certain products, based on which the Company adjusted the pace of promotions for certain products, the Company’s net profit margin is expected to improve as compared with the same period in 2023. Negotiations between the Company and the Customer on the terms of purchases in 2024 have been substantially completed. The Company will actively work with the Customer to facilitate purchase order placement and delivery in the three months ended June 30, 2024.

1. Overall gross sales refers to the gross amount shipped to retailers, distributors, individual customers and other customers, but does not include amounts payable to a customer for variable considerations, including but not limited to, sales and other discounts, allowances and rights of return. Accordingly, overall gross sales does not represent the company’s total revenue.

**The above-mentioned operational information is unaudited and is based on the preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis. As such, the above information is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.**

By order of the Board  
**Vesync Co., Ltd**  
**YANG Lin**  
*Chairperson*

Hong Kong, April 24, 2024

*As of the date of this announcement, the Board comprises Ms. Yang Lin, Mr. Yang Hai and Mr. Chen Zhaojun as executive Directors, Mr. Yang Yuzheng as non-executive Director, and Mr. Fong Wo, Felix, Mr. Gu Jiong and Mr. Tan Wen as independent non-executive Directors.*