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KNT

KNT HOLDINGS LIMITED

嘉藝控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1025)

LAPSE OF TOP-UP PLACING AND SUBSCRIPTION AGREEMENT

Reference is made to the announcements of KNT Holdings Limited (the “**Company**”) dated 11 April 2024 (the “**Announcement**”) and 12 April 2024 in relation to the Placing. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that as the conditions precedent as set out in the Top-up Placing and Subscription Agreement were not fully satisfied or fulfilled by 24 April 2024, being the long stop date of the Placing, the Placing has lapsed and will not proceed.

As the Placing will not proceed, the Subscription by the Seller pursuant to the Top-Up Placing and Subscription Agreement will not proceed.

The Board is of the view that the lapse of the Top-up Placing and Subscription Agreement will not cause any material adverse impact on the current operation and financial position of the Company.

* *For identification purpose only*

The Company and the Seller are in discussions with the Placing Agent regarding a new top-up placing and subscription although no terms have yet been finalised. The Company will keep the market informed by way of announcement in compliance with the requirements of the Listing Rules as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By Order of the Board
KNT Holdings Limited
Chong Sik
Chairman and Executive Director

Hong Kong, 24 April 2024

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun, Mr. Lam Chi Yuen and Dr. Dong Bin; one non-executive Director, namely, Mr. Hu Shilin; and four independent non-executive Directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.