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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00956)

PROPOSED OFFERING OF PERPETUAL MEDIUM-TERM NOTES

The board of directors (the “**Board**”) of China Suntien Green Energy Corporation Limited (the “**Company**”) hereby announces that the Company plans to make a public offering of and to apply for the registration of the issuance of perpetual medium-term notes (the “**Bonds**”) with an aggregate amount of RMB3 billion in the PRC (the “**Bonds Issuance**”) in order to further broaden financing channels, optimize debt structures and reduce financial expenses.

Details of the proposal for the Bonds Issuance are as follows:

(1) Issuer

China Suntien Green Energy Corporation Limited.

(2) Size of offering

The total registered amount of the Bonds is RMB3 billion. Subject to the market conditions and the actual capital requirements, the Bonds will be issued in one or multiple tranches during the validity term of the registration as and when appropriate.

(3) Term of the Issuance

The issuance shall have a basic term of not more than 5 years and can be set at 3+N or 5+N years, etc., which will be finally determined according to market conditions and investors' preference. The Company shall be entitled to exercise a renewal option in respect of the Bonds at the end of each specified term. When the Company exercises the renewal option, the Bonds will be renewed for one additional term. In the event that no renewal option is exercised, the Bonds will become payable in full.

(4) Use of proceeds

The proceeds are intended to be used for the replenishment of the working capital of the Company, repayment of debts, project investment and construction and other purposes approved by the National Association of Financial Market Institutional Investors.

(5) Offer price and interest rate

The Bonds will be issued at par value with the final issuance interest rate determined based on the results of centralized book building.

(6) Target subscribers

The national inter-bank bond market institutional investors (other than those prohibited by the national laws and regulations).

(7) Arrangement of Guarantees

No guarantees for the Bonds Issuance.

(8) Validity period of the resolution

Following the approval of the resolution concerning the offering of the Bonds at the general meeting of the Company, such resolution shall be effective and continue to be valid throughout the term of registration, issuance, and existence of the Bonds.

The Company will further propose to the general meeting delegating the authority to the Board and its authorized person (i.e. the President) to handle at its absolute discretion, all the relevant matters regarding the registration, issuance and listing of the Bonds, in accordance with requirements of the relevant laws and regulations as well as the opinions and recommendations of the regulatory authorities, under the framework and principles of the proposal of the Bonds Issuance as approved by the general meeting and based on the principle of maximizing the Company's interests.

The implementation of the Bonds Issuance is subject to the consideration and approval at the general meeting of the Company and the approval by and registration with the National Association of Financial Market Institutional Investors. The final proposal is subject to the notice of acceptance of registration of the National Association of Financial Market Institutional Investors. The notice of the general meeting and shareholder circular will be published by the Company in due course.

This announcement does not constitute, or form part of, an offer, invitation, or solicitation or inducement of an offer, to subscribe for or purchase any of the corporate bonds or other securities of the Company, nor is this announcement circulated to invite offers for any securities of the Company.

The offering of the Bonds may or may not proceed. Shareholders and investors are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board of
China Suntien Green Energy Corporation Limited*
Tan Jian Xin
Executive Director/President

Shijiazhuang City, Hebei Province, the PRC, 25 April 2024

The non-executive directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wang Tao; the executive directors of the Company are Mr. Tan Jian Xin and Mr. Mei Chun Xiao; and the independent non-executive directors of the Company are Mr. Guo Ying Jun, Mr. Chan Yik Pun and Dr. Lin Tao.

** For identification purposes only*