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# 中国农业银行

AGRICULTURAL BANK OF CHINA

**AGRICULTURAL BANK OF CHINA LIMITED**

**中國農業銀行股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1288)**

## **ANNOUNCEMENT ON THE COMPLETION OF ISSUANCE OF 2024 TIER 2 CAPITAL NOTES (SERIES 2)**

The 2022 annual general meeting of Agricultural Bank of China Limited (the “**Bank**”) held on 29 June 2023 considered and approved the proposal on the issuance plan of write-down eligible Tier 2 capital instruments.

Based on the approval by the relevant regulatory authorities, the Bank completed the public issuance of the “Agricultural Bank of China Limited 2024 Tier 2 Capital Notes (Series 2)” (the “**Notes**”) in the National Interbank Bond Market on 25 April 2024.

The total issuance size of the Notes is RMB60 billion. The Notes are divided into two tranches. Tranche 1 is 10 years fixed rate Notes with an issuance size of RMB30 billion and interest rate of 2.32%, for which the Bank has a conditional redemption right on the last day of the fifth anniversary year. Tranche 2 is 15 years fixed rate Notes with an issuance size of RMB30 billion and interest rate of 2.49%, for which the Bank has a conditional redemption right on the last day of the tenth anniversary year.

The proceeds from the issue of the Notes will be used to boost the Tier 2 capital of the Bank in accordance with the applicable laws and for the purposes approved by the regulatory authorities.

**The Board of Directors of  
Agricultural Bank of China Limited**

Beijing, the PRC  
25 April 2024

*As at the date of this announcement, the executive directors of the Bank are Mr. GU Shu, Mr. ZHANG Xuguang and Mr. LIN Li; the non-executive directors of the Bank are Ms. ZHOU Ji, Mr. LI Wei, Mr. LIU Xiaopeng, Mr. XIAO Xiang and Mr. ZHANG Qi; and the independent non-executive directors of the Bank are Mr. HUANG Zhenzhong, Ms. LEUNG KO May Yee, Margaret, Mr. LIU Shouying, Mr. WU Liansheng and Mr. WANG Changyun.*