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CHINA SHANSHUI CEMENT GROUP LIMITED

中國山水水泥集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 691)

PROPOSED ELECTION OF AN EXECUTIVE DIRECTOR; AND RETIREMENT BY ROTATION OF EXECUTIVE DIRECTORS

PROPOSED ELECTION OF AN EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Shanshui Cement Group Limited (the “**Company**”) hereby announces that China Shanshui Investment Company Limited, a substantial shareholder of the Company, has given a written notice to the Company of its intention to nominate Ms. ZHENG Yingying (“**Ms. ZHENG**”) as a candidate for election as an executive director of the Company. Ms. ZHENG has also given a written notice to the Company, indicating that she is willing to be elected as an executive director. The Board will present the proposal in relation to the election of a director submitted by China Shanshui Investment Company Limited to the annual general meeting (the “**AGM**”) to be held on 31 May 2024 for consideration by the shareholders.

The appointment of Ms. ZHENG as an executive director will be subject to the shareholders’ approval at the AGM and, if so approved, will become effective after Ms. ZHENG obtains legal advice as regards the requirements under the Listing Rules that are applicable to her as a director pursuant to Rule 3.09D of the Listing Rules.

The biographical details of Ms. ZHENG are set out below:

Ms. ZHENG Yingying, aged 43, is currently the chairman of the board of directors of China Shanshui Investment Company Limited, a substantial shareholder of the Company. She has also served as the deputy general manager of Jinan Industrial Development Investment Group Co., Ltd. since November 2019, and a member of the Party committee and the general counsel of Jinan Industrial Development Investment Group Co., Ltd. since March 2023.

She served as a delegate of the 13th Shandong Provincial Women's Congress, a delegate of the 14th Jinan Municipal Women's Congress and an executive member of 14th Congress, a delegate of the 17th Congress of Jinan Municipal Labor Union, a delegate of the 17th National Congress of Trade Unions of China, a clerk, a deputy secretary of the Youth League Committee, a deputy director of the office, a director of the office, and a deputy researcher of the Civil Affairs Bureau of Lixia District, Jinan City, and also a deputy director of the Yanshan Street office of Lixia District, Jinan City, the vice chairman of the Women's Federation of Lixia District, Jinan City. She also served as the deputy director of general management department, the deputy director of human resources department, the director of supervision and audit department (Party committee of the organization), the vice chairman of Group Labor Union and the director of Group Women's Committee of Jinan Railway Transportation Group.

She obtained a bachelor's degree in management from Shandong University of Economics in 2003 and a master's degree in law from Tongji University in 2010.

Ms. ZHENG does not hold any other position with the Company or other members of the Group and Ms. ZHENG does not hold any other directorships in public listed companies in Hong Kong or overseas in the past three years.

Save as aforesaid, Ms. ZHENG does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

Subject to and upon the approval of appointment of Ms. ZHENG as an executive director at the AGM, Ms. ZHENG will sign a service contract with the Company subject to the relevant provisions of retirement by rotation and re-election at the AGM of the Company in accordance with the Articles of Association. Following her election to the Board, the remuneration of Ms. ZHENG will be duly considered and determined by the Board with reference to her qualification, experience, positions in the Company and duties as well as the prevailing market situation.

As at the date of this announcement, Ms. ZHENG Yingying does not have interests in any Shares within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no other information relating to the proposed election of a director that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**") and there are no other matters that need to be brought to the attention of the shareholders of the Company.

SHAREHOLDERS' APPROVAL

The proposed election of a director mentioned above is subject to the approval by ordinary resolution and the cumulative voting at the general meeting. A circular of the AGM containing, among others, details of the proposed election of a director, will be despatched to the shareholders of the Company on Tuesday, 30 April 2024.

RETIREMENT BY ROTATION OF EXECUTIVE DIRECTORS

The Board hereby announces that Mr. LI Huibao and Mr. HOU Jianguo will retire by rotation as executive directors of the Company at the AGM in accordance with the Articles of Association of the Company. Although Mr. LI Huibao and Mr. HOU Jianguo are eligible for re-election, they will not seek re-election due to retirement.

Accordingly, upon the conclusion of the AGM, Mr. LI Huibao will cease to be an executive director, the chairman of the Board and the chairman of the ESG Committee of the Company and Mr. HOU Jianguo will cease to be an executive director, a member of the Nomination Committee and a member of the ESG Committee of the Company. The Company will make a further announcement on the appointment of the chairman of the Board and the chairman of the ESG Committee in due course.

Each of Mr. LI Huibao and Mr. HOU Jianguo has confirmed that they have no disagreement with the Board and there is no other matter relating to their respective resignation that needs to be brought to the attention of the shareholders or the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. LI Huibao and Mr. HOU Jianguo for their valuable contributions to the Company during their tenure with the Company.

By Order of the Board
China Shanshui Cement Group Limited
LI Huibao
Chairman

Hong Kong, 25 April 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. LI Huibao, Ms. WU Ling-ling and Mr. HOU Jianguo; and three independent non-executive Directors, namely Mr. CHANG Ming-cheng, Mr. LI Jianwei and Mr. HSU You-yuan.