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**国联证券股份有限公司**  
GUOLIAN SECURITIES CO., LTD.

*(a joint stock limited company established in the People's Republic of China with limited liability)*

**(Stock Code: 01456)**

## **ANNOUNCEMENT ON THE TERMINATION OF THE ISSUANCE OF A SHARES TO SPECIFIC SUBSCRIBERS AND THE WITHDRAWAL OF THE APPLICATION DOCUMENTS**

References are made to the announcements dated 28 September 2022, 20 October 2022, 9 June 2023 and 11 September 2023, and the circulars dated 29 September 2022, 2 March 2023 and 21 September 2023 of Guolian Securities Co., Ltd. (the “**Company**”) in relation to, among others, the proposed issuance of A shares to specific subscribers by the Company (the “**Issuance**”).

In view of the fact that the Company is in the planning process of acquiring control over Minsheng Securities Co., Ltd. (民生證券股份有限公司) by issuing A shares and raising supporting funds, the Company has decided to terminate the Issuance and withdraw the relevant application documents after prudent analyses and discussions. Pursuant to the relevant authorisation granted by the shareholders’ general meeting of the Company in respect of the Issuance, the management of the Company has agreed that the Company shall terminate the Issuance and apply to the Shanghai Stock Exchange for the withdrawal of the relevant application documents.

Currently, the production and operation of the Company is under normal conditions. The termination of the Issuance and the withdrawal of the relevant application documents will not have any material adverse impact on the production and operation activities and sustainable development of the Company and will not be prejudicial to the interests of the Company and all shareholders.

By order of the Board  
**Guolian Securities Co., Ltd.**  
**Ge Xiaobo**  
*Chairman*

Wuxi, Jiangsu Province, the PRC  
25 April 2024

*As of the date of this announcement, the executive director of the Company is Mr. Ge Xiaobo; the non-executive directors of the Company are Mr. Hua Weirong, Mr. Zhou Weiping, Mr. Wu Weihua, Ms. Li Suo and Mr. Liu Hailin; and the independent non-executive directors of the Company are Mr. Wu Xingyu, Mr. Chu, Howard Ho Hwa and Mr. Gao Wei.*