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(a joint stock company with limited liability incorporated in the People's Republic of China)

(H Shares Stock Code: 00317)

FIRST QUARTERLY REPORT OF 2024

IMPORTANT NOTICE

- The board (the “**Board**”) of directors (the “**Director(s)**”), the supervisory committee, the Directors, supervisors and senior management of CSSC Offshore & Marine Engineering (Group) Company Limited (the “**Company**”) warrant that there are no false statements, misleading information or material omissions in this quarterly report and are jointly and severally responsible for the truthfulness, accuracy and completeness of the contents of this quarterly report.
- The person in charge of the Company, the person in charge of accounting and the head of accounting department (accountant in charge) have guaranteed the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.
- The first quarterly report of 2024 of the Company is unaudited.

I. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Item			<i>Unit: RMB</i>
		During the Reporting Period	Increase/Decrease comparing the Reporting Period with the corresponding period of last year (%)
Operating income		2,806,869,058.01	47.82
Net profit attributable to shareholders of the Company		15,373,901.72	Not applicable
Net profit attributable to shareholders of the Company after deduction of non-recurring gains and losses		25,228,892.06	Not applicable
Net cash flows from operating activities		-3,403,181,373.38	-1,669.88
Basic earnings per share (RMB/share)		0.0109	Not applicable
Diluted earnings per share (RMB/share)		0.0109	Not applicable
Weighted average return on equity (%)		0.09	Increased by 0.27 percentage point
			Increase/Decrease comparing the end of the Reporting Period with the end of last year (%)
	As at the end of the Reporting Period	As at the end of last year	
Total assets	50,839,797,543.37	50,862,502,007.57	-0.04
Owners' equity attributable to shareholders of listed company	17,664,653,265.10	16,417,569,534.93	7.60

(II) Extraordinary items and their amounts

Unit: RMB

Extraordinary item	Amount of the Reporting Period	Notes
Gain or loss on disposal of non-current assets (including the write-off of the asset impairment provision)	-440,265.51	
Government grants included in current profit or loss, other than those that are closely related to the Company's normal operation, in line with national policies and in accordance with defined criteria, and have a sustained impact on the Company's profit or loss	4,937,672.94	
Gain or loss on changes in fair value of financial assets and financial liabilities held by non-financial entities and gain or loss on disposal of financial assets and financial liabilities, except for effective hedging transactions that are related to the Company's normal operation	-25,963,824.09	
Capital occupation fee received from non-financial entities included in current profit or loss		
Gain or loss on entrusted investments or assets under management		
Gains or losses from entrusted loans		
Losses on assets due to force majeure events, such as natural disasters		
Reversal of the provision for impairment of receivables which are tested individually for impairment		
Gain from the excess of the fair value of the identifiable net assets of investee companies on acquisition of the investment over the cost of investment in the Company's subsidiaries, associates and joint ventures		
Net gains or losses of subsidiaries for the current period from the beginning of the period to the date of combination arising from business combination under common control		
Gain or loss on exchange of non-monetary assets		
Gain or loss on debt restructuring		

Extraordinary item	Amount of the Reporting Period	Notes
One-off costs incurred as a result of the discontinuation of relevant operating activities, e.g. staff settlement expenses		
One-off effect on current profit or loss due to adjustments to tax and accounting laws and regulations		
One-off share-based payments recognized for cancellation and modification of equity incentive plans		
For cash-settled share-based payments, gain or loss arising from changes in fair value of employee benefits payable after the vesting date		
Gain or loss arising from changes in fair value of investment properties under fair value model on subsequent measurement		
Gain from transactions with obviously unfair transaction price		
Gain or loss on contingencies which are not related to the Company's normal operation		
Entrusted fee income from entrusted operations		
Other non-operating income and expenses apart from the aforesaid items	52,693.99	
Other gain or loss items meeting the definition of non-recurring gains or losses	1,170,851.97	Mainly due to withholding and payment of handling fee for individual income tax and investment income from disposal of long-term equity investments.
Less: Effect of income tax	-2,365,369.15	
Effect of non-controlling interests (after tax)	-8,022,511.21	
Total	<u><u>-9,854,990.34</u></u>	

(III) Changes in major accounting data and financial indicators and the reasons

Item	Changes (%)	Main reason
Operating income	47.82	Steady increase in production and period-on-period increase in finished products with performance obligations at a point in time that have met the conditions for revenue recognition during the Reporting Period.
Net profit attributable to shareholders of the Company	Not applicable	Improvement on the overall production efficiency during the Reporting Period and period-on-period increase in gross profit of the products.
Net profit attributable to shareholders of the Company less non-recurring gains or losses	Not applicable	
Basic earnings per share (RMB/share)	Not applicable	
Diluted earnings per share (RMB/share)	Not applicable	
Weighted average return on equity (%)	Increased by 0.27 percentage point	
Net cash flows from operating activities	-1,669.88	Mainly due to the combined effect of uneven distribution of product payment collection milestones, period-on-period decrease in the ship progress payment received during the Reporting Period and the period-on-period increase in purchasing expenses as a result of the commencement of construction work on orders received in the previous periods.

II. INFORMATION OF SHAREHOLDERS

(I) Total number of shareholders of ordinary shares and preference shares whose voting rights have been restored, and the shareholding status of top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period	67,317	Total number of preferred shareholders of which voting rights had resumed as at the end of the Reporting Period (if any)	–
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Shareholding of top ten shareholders (excluding shares lent through refinancing and securities lending)

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or locked up Share status	Number
HKSCC NOMINEES LIMITED	Overseas legal person	589,429,968	41.70	0	None	–
China State Shipbuilding Corporation Limited	State-owned legal person	481,337,700	34.05	0	None	–
Bank of China Limited – E Fund Steady Yield Bond Securities Investment Fund (易方達穩健收益債券型證券投資基金)	Others	9,884,612	0.70	0	None	–
National Social Insurance Fund – 414 Portfolio (全國社保基金四一四組合)	Others	7,999,940	0.57	0	None	–
Bank of China Limited – UBS National Security Flexible Allocation Fund (國投瑞銀國家安全靈活配置混合型證券投資基金)	Others	7,978,049	0.56	0	None	–
China Merchants Bank Co., Ltd. – South Alpha Hybrid Securities Investment Fund (南方阿爾法混合型證券投資基金)	Others	7,774,020	0.55	0	None	–
Bank of China Limited – E Fund State-owned Enterprise Theme Hybrid Securities Investment Fund	Others	5,254,253	0.37	0	None	–

Shareholding of top ten shareholders (excluding shares lent through refinancing and securities lending)

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or locked up	
					Share status	Number
Yangzhou Kejin Shipyard Co., Ltd.	Domestic Non-state-owned legal person	4,599,086	0.33	0	Pledged	4,300,000
Bank of Shanghai Co., Ltd. – Zhong Ou Industry Forward-looking Hybrid Securities Investment Fund	Others	4,500,061	0.32	0	None	–
Agricultural Bank of China Limited – Jingshun Great Wall Resource Monopoly Hybrid Securities Investment Fund (LOF)	Others	3,857,924	0.27	0	None	–

Top ten shareholders of shares not subject to selling restrictions

Name of shareholder	Number of tradable shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
HKSCC NOMINEES LIMITED	589,429,968	Overseas listed foreign shares	589,429,968
China State Shipbuilding Corporation Limited	481,337,700	Ordinary shares denominated in RMB	481,337,700
Bank of China Limited – E Fund Steady Yield Bond Securities Investment Fund (易方達穩健收益債券型證券投資基金)	9,884,612	Ordinary shares denominated in RMB	9,884,612
National Social Insurance Fund – 414 Portfolio (全國社保基金四一四組合)	7,999,940	Ordinary shares denominated in RMB	7,999,940
Bank of China Limited – UBS National Security Flexible Allocation Fund (國投瑞銀國家安全靈活配置混合型證券投資基金)	7,978,049	Ordinary shares denominated in RMB	7,978,049
China Merchants Bank Co., Ltd. – South Alpha Hybrid Securities Investment Fund (南方阿爾法混合型證券投資基金)	7,774,020	Ordinary shares denominated in RMB	7,774,020
Bank of China Limited – E Fund State-owned Enterprise Theme Hybrid Securities Investment Fund	5,254,253	Ordinary shares denominated in RMB	5,254,253

Top ten shareholders of shares not subject to selling restrictions

Name of shareholder	Number of tradable shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
Yangzhou Kejin Shipyard Co., Ltd.	4,599,086	Ordinary shares denominated in RMB	4,599,086
Bank of Shanghai Co., Ltd. – Zhong Ou Industry Forward-looking Hybrid Securities Investment Fund	4,500,061	Ordinary shares denominated in RMB	4,500,061
Agricultural Bank of China Limited – Jingshun Great Wall Resource Monopoly Hybrid Securities Investment Fund (LOF)	3,857,924	Ordinary shares denominated in RMB	3,857,924
Explanation on the relationship or acting in concert among the aforesaid shareholders			–
Explanation of the participation of the top ten shareholders and the top ten unsold shareholders in the securities financing and transfer business (if any)			–

None of the shareholders with more than 5% shareholding, the top ten shareholders and the top ten shareholders whose shares were not subject to selling restrictions had lent shares through refinancing and securities lending business.

There were no changes in the top ten shareholders and the top ten shareholders whose shares were not subject to selling restrictions from those of the previous period due to lending/return through refinancing and securities lending business.

III. OTHER REMINDERS

Changes in major items in the financial statements and the analysis

Unit: RMB

Item	Ending balance/ current amount	At the end of last year/Same period of last year	Changes (%)	Main reason
1. Items on balance sheet				
Financial assets held-for-trading	6,258,055.06	9,127,869.19	-31.44	Maturity of some financial derivatives during the Reporting Period and decline in fair value on partially held financial derivatives as at the end of the Reporting Period.
Notes receivable	41,158,066.92	20,392,000.00	101.83	Increase in the outstanding amount of the bank acceptance notes at the end of the Reporting Period.
Prepayments	3,824,654,762.25	2,737,289,683.04	39.72	Increase in orders for product construction materials during the Reporting Period resulted in increase in balance of prepayments for materials and equipment.
Non-current assets due within one year	120,464,080.18	297,245,486.79	-59.47	Decrease in long term receivables due within one year as at the end of Reporting Period
Other current assets	229,464,777.75	148,416,094.87	54.61	Increase in input value added tax as at the end of Reporting Period.
Financial liabilities held-for-trading	38,359,624.62	24,854,342.66	54.34	Decrease in the fair value of partial hand held financial derivatives products as at the end of Reporting Period.
Notes payable	2,446,038,097.90	3,882,643,617.93	-37.00	Release of notes payable due for payment during the Reporting Period.
Employee benefits payable	115,392,966.10	1,383,377.31	8,241.40	Increase in wages, subsidies and benefits accrued but not paid during the Reporting Period.

Item	Ending balance/ current amount	At the end of last year/Same period of last year	Changes (%)	Main reason
Taxes payable	25,125,843.97	72,738,615.78	-65.46	Decrease in the balance of value-added tax and personal income tax payable as at the end of Reporting Period.
Deferred income	54,891,151.77	39,427,582.86	39.22	Increase in the government grant not carried forward at the end of the Reporting Period.
Deferred tax liabilities	1,321,199,645.14	914,322,691.53	44.50	Effects of increase in the fair value of shares of China CSSC Holdings Limited held at the end of the Reporting Period.
Other non-current liabilities	132,622,603.91	78,892,468.71	68.11	Increase in the carrying value of hedged items as at the end of Reporting Period.
Other comprehensive income	3,839,120,991.25	2,607,526,251.42	47.23	Effects of increase in the fair value of shares of China CSSC Holdings Limited held at the end of the Reporting Period.
2. Items on consolidated income statement				
Operating revenue	2,806,869,058.01	1,898,863,467.22	47.82	Steady increase in production and period-on-period increase in finished products with performance obligations at a point in time that have met the conditions for revenue recognition during the period.
Operating cost	2,550,008,968.22	1,803,181,205.07	41.42	Increase in operating revenues and corresponding increase in operating costs
Taxes and surcharges	3,699,417.83	1,837,218.17	101.36	Period-on-period increase in urban maintenance and construction tax and educational surcharge during the Reporting Period.
Selling expenses	26,503,377.37	7,450,936.39	255.71	Period-on-period increase in warranty charges accrued during the Reporting Period.

Item	Ending balance/ current amount	At the end of last year/Same period of last year	Changes (%)	Main reason
R&D expenses	136,983,220.26	60,831,504.73	125.18	Period-on-period increase in investment in some scientific research projects during the Reporting Period.
Finance cost	-84,189,143.88	-34,063,475.82	Not applicable	Period-on-period increase in net exchange gains as a result of changes in exchange rate during the Reporting Period.
Other income	21,744,091.72	8,176,326.72	165.94	Period-on-period increase in the addition of deductible input tax during the Reporting Period.
Investment income	-1,317,113.77	-3,341,393.95	Not applicable	Period-on-period increase in financial derivatives upon maturity during the Reporting Period.
Profit arising from changes in fair value	-27,007,848.29	4,266,915.67	-732.96	Impact of the changes in fair value of financial derivatives held during the Reporting Period.
Credit impairment losses (loss shall be stated as "-")	-5,982,144.21	-2,483,584.44	Not applicable	Period-on-period increase in provision for bad debts of accounts receivable made according to aging analysis during the Reporting Period.
Asset impairment loss (loss shall be stated as "-")	–	-5,822,791.66	Not applicable	There is no new pending onerous contract during the Reporting Period.
Non-operating income	559,279.07	1,011,927.74	-44.73	Period-on-period decrease in insurance claims during the Reporting Period.
Non-operating expenses	501,734.94	768,002.78	-34.67	Period-on-period decrease in fine expenses during the Reporting Period.

Item	Ending balance/ current amount	At the end of last year/Same period of last year	Changes (%)	Main reason
Income tax expense	2,296,364.73	-9,992,372.69	Not applicable	Period-on-period differences in recognized deferred income tax expenses as a result of the difference (temporary difference) of assets and liabilities between the taxation basis and the book value during the Reporting Period.
3. Items on cash flow statement				
Net cash flows from operating activities	-3,403,181,373.38	216,779,439.99	-1,669.88	Mainly due to the combined effect of uneven distribution of product payment collection nodes, period-on-period decrease in the ship progress payment received in this Reporting Period and the period-on-period increase in purchasing expenses as a result of the commencement of construction work on orders received in the previous period.
Net cash flows from investing activities	16,073,973.30	-2,966,179,474.47	Not applicable	The impact of higher net amount of time deposits of three months or above during the corresponding period of last year.
Net cash flows from financing activities	-157,373,399.48	-1,189,027,326.36	Not applicable	Period-on-period decrease in the due repayment of borrowings during the Reporting Period.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial statements

CONSOLIDATED BALANCE SHEET

31 March 2024

Prepared by: CSSC Offshore & Marine Engineering (Group) Company Limited

Unit: RMB Audit Type: Unaudited

Item	31 March 2024	31 December 2023
Current assets:		
Cash at bank and on hand	12,821,981,797.38	16,422,805,149.57
Settlement reserve		
Placements with banks and non-bank financial institutions		
Financial assets held-for-trading	6,258,055.06	9,127,869.19
Derivative financial assets		
Notes receivable	41,158,066.92	20,392,000.00
Accounts receivable	1,674,211,624.34	2,104,093,140.45
Receivable financing	322,362,307.31	276,203,451.85
Prepayments	3,824,654,762.25	2,737,289,683.04
Insurance premium receivable		
Reinsurance premium receivable		
Reserves for reinsurance contract receivable		
Other receivables	64,287,984.98	63,332,234.35
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	6,293,563,074.95	5,434,769,275.19
Including: Data resources		
Contract assets	2,657,101,147.61	2,312,935,460.77
Assets held for sale		
Non-current assets due within one year	120,464,080.18	297,245,486.79
Other current assets	229,464,777.75	148,416,094.87
Total current assets	28,055,507,678.73	29,826,609,846.07

Item	31 March 2024	31 December 2023
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables	1,699,503,244.49	1,667,410,982.91
Long-term equity investments	5,208,634,310.36	5,205,831,705.50
Investments in other equity instruments	8,087,489,883.75	6,447,078,173.90
Other non-current financial assets		
Investment properties	128,014,850.28	129,649,206.54
Fixed assets	5,099,885,082.87	5,171,674,516.34
Construction in progress	352,382,290.92	340,768,631.96
Productive biological assets		
Oil and gas assets		
Right-of-use assets	156,214,838.69	177,197,989.59
Intangible assets	949,754,823.38	886,447,990.87
Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill		
Long-term prepaid expenses	50,735,764.80	43,976,595.97
Deferred income tax assets	365,453,676.38	369,371,383.86
Other non-current assets	686,221,098.72	596,484,984.06
Total non-current assets	22,784,289,864.64	21,035,892,161.50
Total assets	50,839,797,543.37	50,862,502,007.57

Item	31 March 2024	31 December 2023
Current liabilities:		
Short-term borrowings	665,453,230.55	780,514,316.67
Loans from central bank		
Placements from banks and other financial institutions		
Financial liabilities held-for-trading	38,359,624.62	24,854,342.66
Derivative financial liabilities		
Notes payable	2,446,038,097.90	3,882,643,617.93
Accounts payable	4,803,163,687.20	4,869,983,355.45
Advances from customers	–	–
Contract liabilities	15,138,487,522.93	15,373,560,027.69
Securities sold under agreements to repurchase		
Deposits from customers and other banks		
Brokerage for securities trading		
Brokerage for underwriting securities		
Employee benefits payable	115,392,966.10	1,383,377.31
Taxes payable	25,125,843.97	72,738,615.78
Other payables	233,366,355.27	249,017,410.64
Including: Interest payable		
Dividends payable	761,937.23	761,937.23
Fee and commission payable		
Reinsured accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	1,054,148,691.57	1,063,803,392.87
Other current liabilities	152,838,396.88	167,102,591.27
Total current liabilities	24,672,374,416.99	26,485,601,048.27
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	3,314,214,632.72	3,314,314,701.47
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	109,581,561.52	121,112,313.78
Long-term payables		
Long-term employee benefits payable	107,794,420.08	112,864,448.12
Estimated liabilities	198,726,504.91	188,929,029.21
Deferred income	54,891,151.77	39,427,582.86
Deferred tax liabilities	1,321,199,645.14	914,322,691.53
Other non-current liabilities	132,622,603.91	78,892,468.71
Total non-current liabilities	5,239,030,520.05	4,769,863,235.68
Total liabilities	29,911,404,937.04	31,255,464,283.95

Item	31 March 2024	31 December 2023
Owners' equity (or shareholders' interests):		
Paid-in capital (or share capital)	1,413,506,378.00	1,413,506,378.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	9,003,531,608.39	9,003,416,519.77
Less: Treasury shares		
Other comprehensive income	3,839,120,991.25	2,607,526,251.42
Special reserve		
Surplus reserve	1,116,371,040.28	1,116,371,040.28
Provision for general risks		
Undistributed profit	2,292,123,247.18	2,276,749,345.46
Total equity (or shareholders' interests) attributable to owners of the Parent Company	17,664,653,265.10	16,417,569,534.93
Minority interests	3,263,739,341.23	3,189,468,188.69
Total owners' equity (or shareholders' interests)	20,928,392,606.33	19,607,037,723.62
Total liabilities and owners' equity (or shareholders' interests)	50,839,797,543.37	50,862,502,007.57

Person in charge of the Company: **Xiang Huiming** Person in charge of accounting: **Hou Zengquan** Head of accounting department: **Xie Weihong**

CONSOLIDATED INCOME STATEMENT

From January to March 2024

Prepared by: CSSC Offshore & Marine Engineering (Group) Company Limited

Unit: RMB Audit Type: Unaudited

Item	January to March 2024	January to March 2023
I. Total operating income	2,806,869,058.01	1,898,863,467.22
Including: Operating income	2,806,869,058.01	1,898,863,467.22
Interest income		
Premium earned		
Fee and commission income		
 II. Total operating costs	 2,767,387,757.78	 1,962,044,650.92
Including: Operating costs	2,550,008,968.22	1,803,181,205.07
Interest expense		
Fee and commission expenses		
Refunded premiums		
Net amount of compensation payout		
Net increase in insurance contracts reserve		
Policy dividend payment		
Reinsured expenses		
Taxes and surcharges	3,699,417.83	1,837,218.17
Selling expenses	26,503,377.37	7,450,936.39
Administrative expenses	134,381,917.98	122,807,262.38
Research and development expense	136,983,220.26	60,831,504.73
Finance cost	-84,189,143.88	-34,063,475.82
Including: Interest expenses	27,285,384.66	35,593,403.11
Interest income	93,094,434.86	96,260,550.60

Item	January to March 2024	January to March 2023
Add: Other income	21,744,091.72	8,176,326.72
Investment income (loss expressed with “-”)	-1,317,113.77	-3,341,393.95
Including: Investment income in associates and joint ventures	3,197,798.47	4,205,662.72
Derecognition income of financial assets measured at amortised cost		
Exchange gain (loss expressed with “-”)		
Net gain on exposure hedging (loss expressed with “-”)		
Gain on change in fair value (loss expressed with “-”)	-27,007,848.29	4,266,915.67
Loss on impairment of credit (loss expressed with “-”)	-5,982,144.21	-2,483,584.44
Loss on impairment of assets (loss expressed with “-”)	-	-5,822,791.66
Gains from disposal of asset (loss expressed with “-”)	-	
III. Operating profit (loss expressed with “-”)	26,918,285.68	-62,385,711.36
Add: Non-operating income	559,279.07	1,011,927.74
Less: Non-operating expenses	501,734.94	768,002.78
IV. Total profit (total loss expressed with “-”)	26,975,829.81	-62,141,786.40
Less: Income tax expense	2,296,364.73	-9,992,372.69
V. Net profit (net loss expressed with “-”)	24,679,465.08	-52,149,413.71
(i) By continuity of operations		
1. Net profit from continuing operations (net loss expressed with “-”)	24,679,465.08	-52,149,413.71
2. Net profit from discontinued operations (net loss expressed with “-”)		
(ii) By ownership		
1. Net profit attributable to shareholders of the Parent Company (net loss expressed with “-”)	15,373,901.72	-26,665,452.21
2. Gain or loss attributable to minority interests (net loss expressed with “-”)	9,305,563.36	-25,483,961.50

Item	January to March 2024	January to March 2023
VI. Net after tax for other comprehensive income	1,230,127,229.01	180,764,167.01
(i) Net after tax for other comprehensive income attributable to owners of the Parent Company	1,231,594,739.83	181,636,804.49
1. Other comprehensive income that may not be reclassified to profit or loss	1,231,570,768.80	182,490,381.48
(1) Change in remeasurement of defined benefit plans		
(2) Other comprehensive income that may not be reclassified to profit or loss under equity method	159,254.51	-26,522.19
(3) Change in fair value of investments in other equity instruments	1,231,411,514.29	182,516,903.67
(4) Change in fair value of own credit risk		
2. Other comprehensive income that may be reclassified to profit or loss	23,971.03	-853,576.99
(1) Other comprehensive income that may be reclassified to profit or loss under equity method		
(2) Change in fair value of other debt investments		
(3) Amount included in other comprehensive income on reclassification of financial assets		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedges reserve		
(6) Exchange differences arising from translation of foreign currency financial statements	23,971.03	-853,576.99
(7) Others		
(ii) Net other comprehensive income after tax attributable to minority interests	-1,467,510.82	-872,637.48
VII. Total comprehensive income	1,254,806,694.09	128,614,753.30
(i) Total comprehensive income attributable to owners of the Parent Company	1,246,968,641.55	154,971,352.28
(ii) Total comprehensive income attributable to minority interests	7,838,052.54	-26,356,598.98

Item	January to March 2024	January to March 2023
VIII.Earnings per share		
(i) Basic earnings per share (RMB/share)	0.0109	-0.0189
(ii) Diluted earnings per share (RMB/share)	0.0109	-0.0189

For business combination under common control for the current period, net profit realized by the acquire before the combination was RMB0, net profit realized by the acquire was RMB0 for the last period.

Person in charge of the Company: **Xiang Huiming** Person in charge of accounting: **Hou Zengquan** Head of accounting department: **Xie Weihong**

CONSOLIDATED CASH FLOW STATEMENT

From January to March 2024

Prepared by: CSSC Offshore & Marine Engineering (Group) Company Limited

Unit: RMB Audit Type: Unaudited

Item	January to March 2024	January to March 2023
I. Cash flows from operating activities:		
Cash received from sale of goods or rendering of services	2,573,563,525.04	2,877,222,863.32
Net increase in deposits from customers and deposits from other banks		
Net increase in loans from central bank		
Net increase in placements from other financial institutions		
Cash receipts of premium for direct insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from insurance policy holders and investment		
Cash receipts of interest, fees and commissions		
Net increase in placements		
Net increase in sales and repurchase operations		
Cash receipts of brokerage for securities trading		
Cash received from tax refund	81,922,649.01	116,674,956.69
Other cash receipts relating to operating activities	132,132,363.78	187,968,467.84
Sub-total of cash inflows from operating activities	2,787,618,537.83	3,181,866,287.85
Cash paid for goods and services	5,790,544,145.95	2,519,363,160.16
Net increase in loans and advances to customers		
Net increase in central bank and interbank deposits		
Cash paid for claims of direct insurance contracts		
Net increase in placements with banks and non-bank financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for dividends of insurance policies		
Cash paid to and on behalf of employees	214,684,996.84	281,634,371.76
Payments of taxes	39,305,924.69	12,652,978.00
Other cash payments relating to operating activities	146,264,843.73	151,436,337.94
Sub-total of cash outflows from operating activities	6,190,799,911.21	2,965,086,847.86
Net cash flows from operating activities	-3,403,181,373.38	216,779,439.99

Item	January to March 2024	January to March 2023
II. Cash flows from investing activities:		
Cash receipts from recover of investments	862,647.21	–
Cash receipts from investment income	1,188,896.43	15,710,576.00
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	89,436.93	97,605.36
Net cash receipts from disposal of subsidiaries and other business units		
Other cash receipts relating to investing activities	161,992,029.08	1,185,832,762.97
Sub-total of cash inflows from investing activities	164,133,009.65	1,201,640,944.33
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	42,598,115.90	223,683,372.89
Cash paid for investments	–	–
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		–
Other cash payments relating to investing activities	105,460,920.45	3,944,137,045.91
Sub-total of cash outflows from investing activities	148,059,036.35	4,167,820,418.80
Net cash flows from investing activities	16,073,973.30	-2,966,179,474.47
III. Cash flows from financing activities:		
Cash receipts from receiving investments Including: Cash received by subsidiaries from receiving investments made by minority interest		
Cash receipts from borrowings obtained	–	66,000,000.00
Other cash receipts relating to financing activities	–	–
Sub-total of cash inflows from financing activities	–	66,000,000.00
Cash paid for repayment of debts	115,100,000.00	1,200,000,000.00
Cash paid for dividends, profit distribution or interest expenses	25,354,632.45	34,289,038.88
Including: Dividends and profits paid by subsidiaries to minority interests		
Other cash payments relating to financing activities	16,918,767.03	20,738,287.48
Sub-total of cash outflows from financing activities	157,373,399.48	1,255,027,326.36
Net cash flows from financing activities	-157,373,399.48	-1,189,027,326.36

Item	January to March 2024	January to March 2023
IV. Effect of change in exchange rate on cash and cash equivalents	15,983,552.11	-11,312,192.56
V. Net increase in cash and cash equivalents	-3,528,497,247.45	-3,949,739,553.40
Add: Beginning balance of cash and cash equivalents	9,701,160,074.84	11,069,985,285.84
VI. Ending balance of cash and cash equivalents	6,172,662,827.39	7,120,245,732.44

Person in charge of the Company: **Xiang Huiming** Person in charge of accounting: **Hou Zengquan** Head of accounting department: **Xie Weihong**

By order of the Board
CSSC Offshore & Marine Engineering (Group) Company Limited
Li Zhidong
Company Secretary

Guangzhou, 25 April 2024

As at the date of this announcement, the Board comprises eleven Directors, namely executive Directors Mr. Xiang Huiming, Mr. Chen Liping and Mr. Zhang Junxiong; non-executive Directors Mr. Chen Ji, Mr. Gu Yuan, Mr. Ren Kaijiang and Mr. Yin Lu; and independent non-executive Directors Mr. Lin Bin, Mr. Nie Wei, Mr. Li Zhijian and Ms. Xie Xin.