

26 April 2024

The Directors
Truly International Holdings Limited
2/F Chung Shun Knitting Centre
1 - 3 Wing Yip Street
Kwai Chung, N.T.
Hong Kong

Dear Sirs,

We refer to the circular dated 26 April 2024 (the "Circular") by Truly International Holdings Limited (the "Company") in connection with the acquisition of equity interests of approximately 12.55% in Truly (Renshou) High-end Display Technology Limited (the "Target Company"), a copy of which is attached and initialled by us on its front cover for the purpose of identification.

We hereby consent to the inclusion of our accountants' report on historical financial information of the Target Company for each of the three years ended 31 December 2023 and our independent reporting accountants' assurance report on the compilation of unaudited pro forma financial information of the Company and its subsidiaries, both dated 26 April 2024 in the Circular, and the references to our name in the form and context in which they are included.

Yours faithfully,

Deloitte Touche Tohmatsu



Asset Appraisal Limited

中誠達資產評值顧問有限公司

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Our Ref : AAL/AC/11213/24
Date : 26 April 2024

The Board of Directors
Truly International Holdings Limited
2/F Chung Shun Knitting Centre
1-3 Wing Yip Street
Kwai Chung
New Territories
Hong Kong

Dear Sirs,

CIRCULAR ON MAJOR TRANSACTION ACQUISITION OF EQUITY INTERESTS IN TRULY RS

We, Asset Appraisal Limited, refer to the circular of **Truly International Holdings Limited** (the “**Company**”) dated **26 April 2024** (the “**Circular**”) in relation to the captioned matter. Terms used in this letter shall have the same meanings as those defined in the Circular unless the context requires otherwise.

We hereby confirm that:

- (i) we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of our valuation report and the reference to our name in the form and context in which it appears in the Circular;
- (ii) as at the Latest Practicable Date, we had no shareholding, directly or indirectly, in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group;
- (iii) as at the Latest Practicable Date, we had no interest, directly or indirectly, in any assets since 31 December 2023, being the date to which the latest published audited consolidated financial statements of the Group were made up, have been acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group; and
- (iv) have given and have not withdrawn our written consent to a copy of this letter and our valuation report being made available for public inspection in accordance with Appendix V to the Circular.

Yours faithfully,
For and on behalf of
Asset Appraisal Limited

Sandra S.W. Lau
Director