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海通恆信國際融資租賃股份有限公司

Haitong Unitrust International Financial Leasing Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1905)

FINANCIAL DATA SUMMARY FOR THE FIRST QUARTER OF 2024

This announcement is made by Haitong Unitrust International Financial Leasing Co., Ltd. (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Listing Rules.

Pursuant to the relevant laws of the People's Republic of China (the “**PRC**”), during the term of each debt financing tool issued in the PRC interbank market, the Company has to disclose the financial statements for the first quarter of the year on or before April 30 of each year.

The enclosed financial statements are unaudited financial information of the Company and its subsidiaries (collectively, the “**Group**”) as well as the Company (excluding its subsidiaries) for the three months ended March 31, 2024 for disclosure on the websites of the Beijing Financial Assets Exchange (www.cfae.cn), the Shanghai Clearing House (www.shclearing.com.cn) and China Money (www.chinamoney.com.cn).

This announcement and the attached financial statements are originally prepared in Chinese and have been published in both English and Chinese. Where any inconsistency or conflict exists between the two versions, the Chinese version shall prevail.

Shareholders of the Company and public investors should note that the attached financial statements have been prepared in accordance with the PRC accounting standards and have not been audited nor reviewed by the auditors of the Company.

By order of the Board

Haitong Unitrust International Financial Leasing Co., Ltd.

DING Xueqing

Chairman

Shanghai, the PRC

April 26, 2024

As at the date of this announcement, the Chairman and executive director of the Company is Mr. DING Xueqing; the executive director is Ms. ZHOU Jianli; the non-executive directors are Mr. ZHANG Xinjun, Ms. HA Erman, Mr. LU Tong, Mr. WU Shukun and Mr. ZHANG Shaohua; and the independent non-executive directors are Mr. YAO Feng, Mr. ZENG Qingsheng, Mr. WU Yat Wai and Mr. YAN Lixin.

Haitong Unitrust International Financial Leasing Co., Ltd.

THE CONSOLIDATED AND THE COMPANY'S BALANCE SHEETS AS AT MARCH 31, 2024
(Unit: RMB)

Assets	March 31, 2024 The Group (Unaudited)	December 31, 2023 The Group (Audited)	March 31, 2024 The Company (Unaudited)	December 31, 2023 The Company (Audited)
Current assets:				
Cash and bank balances	10,446,048,705.06	9,335,839,373.35	6,925,365,878.97	6,683,469,767.72
Notes receivable	96,667,486.43	11,941,664.90	96,659,328.43	11,933,506.90
Accounts receivable	97,977,332.99	107,038,992.59	35,335,777.76	35,448,297.76
Long-term receivables due within one year	46,378,225,839.50	47,710,260,634.34	43,499,820,545.79	44,540,054,537.51
Entrusted loans and other loans due within one year	134,023,345.09	163,177,600.27	91,851,612.19	119,255,593.67
Derivative financial assets	104,001,736.45	88,274,984.76	48,307,547.08	32,794,089.53
Financial assets at fair value through profit or loss	620,436,966.22	1,105,208,415.77	609,511,071.07	1,088,863,081.35
Financial assets held under resale agreements	-	199,398,322.33	-	199,398,322.33
Prepayments	10,714,043.48	13,374,552.09	10,011,379.99	12,759,518.02
Other receivables	213,864,807.45	19,114,870.34	152,026,026.80	15,677,900.47
Other current assets	972,884,608.42	940,579,301.77	54,762,178.56	23,318,938.83
Total current assets	59,074,844,871.09	59,694,208,712.51	51,523,651,346.64	52,762,973,554.09
Non-current assets:				
Long-term receivables	49,710,865,518.05	53,682,894,404.41	46,778,445,313.78	50,311,459,152.30
Entrusted loans and other loans	1,043,257.61	1,475,562.43	-	-
Long-term equity investments	-	-	4,430,878,351.71	4,413,878,351.71
Other non-current financial assets	18,599,411.58	24,788,107.88	12,697,225.45	15,696,740.25
Fixed assets	6,857,635,980.80	6,919,398,237.52	1,748,384,325.36	1,762,292,064.87
Intangible assets	53,889,550.64	57,278,411.40	53,104,256.58	56,452,500.88
Long-term deferred expenses	11,603,587.77	17,803,625.69	10,999,002.40	17,116,738.53
Right-of-use assets	31,873,002.50	32,956,777.88	20,356,044.64	24,412,391.72
Deferred tax assets	1,921,340,916.50	1,856,205,642.62	1,800,181,093.44	1,744,424,209.40
Other non-current assets	1,064,215,936.06	1,064,118,385.97	814,112,284.99	795,599,667.30
Total non-current assets	59,671,067,161.51	63,656,919,155.80	55,669,157,898.35	59,141,331,816.96
Total assets	118,745,912,032.60	123,351,127,868.31	107,192,809,244.99	111,904,305,371.05
Liabilities				
Current Liabilities:				
Short-term borrowings	5,407,537,513.26	5,798,086,584.38	5,312,591,578.76	5,673,348,520.80
Derivative financial liabilities	17,464,777.38	5,719,273.43	8,724,486.93	5,719,273.43
Notes payable	1,443,635,012.71	1,507,860,736.10	1,443,635,012.71	1,507,860,736.10
Accounts payable	2,554,115,169.16	2,395,909,516.54	2,185,885,641.25	1,986,636,457.22
Payroll payables	171,105,530.55	314,289,051.24	148,402,301.03	244,825,698.61
Advance receipts	28,442,879.37	27,344,078.11	23,325.74	610,719.71
Taxes payable	670,261,714.73	599,768,421.68	606,721,187.45	539,292,395.79
Other payables	716,262,336.75	977,924,653.29	676,611,763.83	952,750,530.88
Non-current liabilities due within one year	38,261,680,520.70	41,620,099,313.96	35,246,373,528.53	38,381,301,888.88
Other current liabilities	650,663,773.54	617,999,395.53	582,794.25	764,957.60
Total current liabilities	49,921,169,228.15	53,865,001,024.26	45,629,551,620.48	49,293,111,179.02
Non-current liabilities:				
Long-term borrowings	20,332,826,329.89	22,092,357,151.84	17,560,787,021.00	18,814,396,423.12
Bonds payable	22,953,598,943.83	21,657,681,841.91	20,326,861,072.90	19,867,595,398.02
Lease liabilities	11,273,061.01	12,951,067.04	7,147,926.05	9,916,646.27
Long-term payables	4,740,927,634.10	4,923,274,267.61	4,041,338,567.14	4,198,376,891.81
Deferred tax liabilities	15,391,418.31	13,145,154.55	-	-
Other non-current liabilities	533,807,162.39	541,404,462.04	358,692,777.07	360,546,321.72
Total non-current liabilities	48,587,824,549.53	49,240,813,944.99	42,294,827,364.16	43,250,831,680.94
Total liabilities	98,508,993,777.68	103,105,814,969.25	87,924,378,984.64	92,543,942,859.96
Equity				
Share capital	8,235,300,000.00	8,235,300,000.00	8,235,300,000.00	8,235,300,000.00
Other equity instrument	2,998,056,586.06	3,430,674,322.24	2,998,056,586.06	3,430,674,322.24
Capital reserve	2,471,313,206.44	2,472,138,678.15	2,488,768,123.73	2,489,593,595.44
Surplus reserve	826,942,583.78	826,942,583.78	826,942,583.78	826,942,583.78
Other comprehensive income	145,693,446.43	125,353,737.53	(5,287,390.46)	(17,570,244.33)
Retained profits	5,506,161,176.73	5,105,468,445.24	4,724,650,357.24	4,395,422,253.96
Total equity attributable to owners of the Company	20,183,466,999.44	20,195,877,766.94	-----	-----
Non-controlling interests	53,451,255.48	49,435,132.12	-----	-----
Total equity	20,236,918,254.92	20,245,312,899.06	19,268,430,260.35	19,360,362,511.09
Total liabilities and equity	118,745,912,032.60	123,351,127,868.31	107,192,809,244.99	111,904,305,371.05

Legal Representative Ding Xueqing
Of The CompanyPerson In Charge Zhou Jianli
Of AccountingHead Of Accounting Sun Lei
Department

THE CONSOLIDATED AND THE COMPANY'S INCOME STATEMENTS FROM JANUARY TO MARCH 2024

(Unit: RMB)

	January to March 2024 The Group (Unaudited)	January to March 2023 The Group (Unaudited)	January to March 2024 The Company (Unaudited)	January to March 2023 The Company (Unaudited)
I. Total operating revenue	1,974,907,936.98	2,222,114,464.81	1,607,711,022.92	1,942,209,053.59
II. Total operating cost	(1,218,594,052.57)	(1,359,238,917.93)	(984,117,313.24)	(1,111,439,251.85)
Of which: Operating cost	(889,602,247.61)	(983,470,143.07)	(729,351,760.45)	(826,099,100.03)
Taxes and surcharges	(6,718,793.96)	(7,253,640.15)	(4,753,297.24)	(1,705,753.37)
General and administrative expenses	(319,258,498.67)	(360,434,992.42)	(248,170,995.49)	(276,283,786.53)
Financial expenses	(3,014,512.33)	(8,080,142.29)	(1,841,260.06)	(7,350,611.92)
Add: Other income	137,099,738.15	108,890,600.85	132,148,495.21	108,399,377.26
Investment gains (losses are denoted by "-")	18,968,509.94	(11,059,061.91)	18,968,509.94	(11,059,061.91)
Gains arising from changes in fair value (losses are denoted by "-")	(55,644,327.12)	(9,563,567.00)	(47,035,706.35)	(9,593,680.54)
Impairment losses under expected credit loss model	(271,795,001.97)	(366,925,789.78)	(238,200,514.57)	(364,722,393.46)
Other impairment losses	(1,058,887.83)	(3,153,224.03)	(964,848.00)	(3,213,072.87)
Gains arising from disposal of assets (losses are denoted by "-")	53,670.67	141,843.15	85,497.91	(905,246.96)
III. Operating profit	583,937,586.25	581,206,348.16	488,595,143.82	549,675,723.26
Add: Non-operating income	0.26	214,659.52	-	214,659.12
Less: Non-operating expenses	(31,936.62)	(182,309.69)	(30,148.96)	(181,822.57)
IV. Total profit	583,905,649.89	581,238,697.99	488,564,994.86	549,708,559.81
Less: Income tax expenses	(144,815,819.12)	(149,302,767.72)	(121,945,915.66)	(137,141,440.30)
V. Net profit	439,089,830.77	431,935,930.27	366,619,079.20	412,567,119.51
(I) Classified based on operation continuity :				
1. Net profit from continuing operations	439,089,830.77	431,935,930.27	366,619,079.20	412,567,119.51
(II) Classified based on the nature of ownership:				
1. Net profit attributable to owners of the Company	438,083,707.41	431,101,174.18	366,619,079.20	412,567,119.51
2. Net profit attributable to non-controlling interests	1,006,123.36	834,756.09	-----	-----
VI. Other comprehensive income, net of tax	20,339,708.90	21,958,632.17	12,282,853.87	46,504,428.54
(I) Other comprehensive income, net of tax, attributable to owners of the Company	20,339,708.90	21,958,632.17	12,282,853.87	46,504,428.54
1. Other comprehensive income that will be reclassified to profit or loss:				
(1) Reserves for cash flow hedging	17,298,290.71	32,034,349.53	12,282,853.87	46,504,428.54
(2) Exchange differences from translation of financial statements denominated in foreign currencies	3,041,418.19	(10,075,717.36)	-	-
(II) Other comprehensive income, net of tax, attributable to non-controlling interests	-	-	-----	-----
VII. Total comprehensive income, net of tax	459,429,539.67	453,894,562.44	378,901,933.07	459,071,548.05
(I) Total comprehensive income attributable to owners of the Company	458,423,416.31	453,059,806.35	378,901,933.07	459,071,548.05
(II) Total comprehensive income attributable to non-controlling interests	1,006,123.36	834,756.09	-----	-----
VIII. Earnings per share				
(I) Basic earnings per share	0.05	0.05	-----	-----
(II) Diluted earnings per share	N/A	N/A	-----	-----

Legal Representative Ding Xueqing
Of The CompanyPerson In Charge Zhou Jianli
Of AccountingHead Of Accounting Sun Lei
Department

THE CONSOLIDATED AND THE COMPANY'S STATEMENTS OF CASH FLOWS FROM JANUARY TO MARCH 2024
(Unit: RMB)

	January to March 2024 The Group (Unaudited)	January to March 2023 The Group (Unaudited)	January to March 2024 The Company (Unaudited)	January to March 2023 The Company (Unaudited)
I. Cash flows from operating activities				
Cash received from lease business	14,303,756,549.79	15,650,365,224.56	12,866,813,940.90	14,187,693,706.17
Cash received from entrusted loans and other loans	2,882,435.54	5,595,175.83	-	-
Cash received from sales of goods and rendering of services	101,703,391.46	279,903,684.40	11,051,095.08	185,811,973.65
Cash received from tax refunds	4,232,636.27	-	-	-
Cash received relating to other operating activities	33,951,462.65	92,098,495.81	26,500,047.85	208,487,781.07
Sub-total of cash inflows from operating activities	14,446,526,475.71	16,027,962,580.60	12,904,365,083.83	14,581,993,460.89
Net cash paid for purchase of leased assets	(7,325,042,490.69)	(13,488,622,940.91)	(6,868,556,958.25)	(12,741,020,962.21)
Net guarantee deposits paid	(262,651,708.95)	(305,027,900.55)	(210,771,671.48)	(295,407,151.90)
Cash paid to and on behalf of employees	(356,367,628.46)	(366,418,364.28)	(259,676,246.32)	(247,501,360.99)
Cash payments of taxes and surcharges	(150,277,006.72)	(216,255,799.59)	(106,693,187.55)	(133,975,859.58)
Cash paid relating to other operating activities	(295,929,254.82)	(244,788,232.76)	(246,848,175.26)	(13,538,294.22)
Sub-total of cash outflows from operating activities	(8,390,268,089.64)	(14,621,113,238.09)	(7,692,546,238.86)	(13,431,443,628.90)
Net cash generated from/(used in) operating activities	6,056,258,386.07	1,406,849,342.51	5,211,818,844.97	1,150,549,831.99
II. Cash flows from investing activities				
Cash received from investments	4,043,069,349.72	451,214,000.00	4,043,069,349.72	451,214,000.00
Cash received from investment gains	18,868,317.48	5,410,515.21	18,868,317.48	5,410,515.21
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,004.00	22,500.00	338.02	22,500.00
Sub-total of cash inflows from investing activities	4,061,938,671.20	456,647,015.21	4,061,938,005.22	456,647,015.21
Cash paid for investments	(3,410,000,000.00)	(733,929,523.21)	(3,427,000,000.00)	(533,929,523.21)
Cash paid to related parties	-	-	(3,700,000.00)	(36,664,499.25)
Cash paid to acquire fixed assets, intangible assets and other long-term assets	(1,698,952.20)	(7,691,633.98)	(1,698,952.20)	(7,533,961.48)
Sub-total of cash outflows from investing activities	(3,411,698,952.20)	(741,621,157.19)	(3,432,398,952.20)	(578,127,983.94)
Net cash generated from/(used in) investing activities	650,239,719.00	(284,974,141.98)	629,539,053.02	(121,480,968.73)
III. Cash flows from financing activities				
Cash received from capital injections	1,503,010,000.00	1,000,066,000.00	1,500,000,000.00	1,000,000,000.00
Cash received from borrowings	3,663,686,506.80	6,813,063,515.29	3,663,686,506.80	6,617,263,515.29
Cash received from issuance of bonds	5,872,969,300.00	8,945,000,000.00	4,873,000,000.00	8,565,000,000.00
Sub-total of cash inflows from financing activities	11,039,665,806.80	16,758,129,515.29	10,036,686,506.80	16,182,263,515.29
Cash repayments of borrowings and bonds	(13,887,739,793.59)	(13,255,507,914.96)	(12,945,768,119.46)	(12,619,726,983.08)
Cash payments of interest	(682,276,172.06)	(658,343,531.55)	(606,217,279.20)	(591,512,250.75)
Redemption of other equity instrument	(1,970,000,000.00)	(600,000,000.00)	(1,970,000,000.00)	(600,000,000.00)
Cash payments for interest distribution of other equity instruments	(86,641,864.87)	(60,278,613.00)	(86,641,864.87)	(60,278,613.00)
Cash paid relating to other financing activities	(55,440,312.08)	(79,595,850.42)	(51,995,019.79)	(74,047,746.83)
Sub-total of cash outflows from financing activities	(16,682,098,142.60)	(14,653,725,909.93)	(15,660,622,283.32)	(13,945,565,593.66)
Net cash generated from/(used in) financing activities	(5,642,432,335.80)	2,104,403,605.36	(5,623,935,776.52)	2,236,697,921.63
IV. Effect of foreign exchange rate changes on cash and cash equivalents	1,581,259.00	2,673,339.08	2,770,693.43	1,434,170.36
V. Net increase in cash and cash equivalents	1,065,647,028.27	3,228,952,144.97	220,192,814.90	3,267,200,955.25
Add: Cash and cash equivalents at the end of last year	8,374,051,258.27	5,409,483,296.90	6,074,729,464.40	3,727,832,677.48
VI. Cash and cash equivalent at the end of the period	9,439,698,286.54	8,638,435,441.87	6,294,922,279.30	6,995,033,632.73

Legal Representative Ding Xueqing
Of The CompanyPerson In Charge Zhou Jianli
Of AccountingHead Of Accounting Sun Lei
Department