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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock code: 1071)

2024 FIRST QUARTERLY RESULTS

All financial information set out in the 2024 first quarterly report (the "**First Quarterly Report**") of Huadian Power International Corporation Limited* (the "**Company**") is unaudited and prepared in accordance with the China Accounting Standards for Business Enterprises.

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

1. IMPORTANT NOTICE

- 1.1 The board of directors of the Company, the supervisory committee and the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of the quarterly report, and that it contains no false representation, misleading statements or material omission, and jointly and severally accept the legal responsibility.
- 1.2 The person in charge of the Company, the person in charge of the Company's accounting functions and the person in charge of the accounting firms (head of the Company's accounting department) warrant the truthfulness, accuracy and completeness of the financial statements in the quarterly report.
- 1.3 The financial statements in the First Quarterly Report of the Company are unaudited and prepared in accordance with the China Accounting Standards for Business Enterprises.
- 1.4 This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

2. MAJOR FINANCIAL DATA

2.1 Major accounting data and financial indicators

Unit: '000 Currency: RMB

Item	The reporting period		Increase/decrease from the same period of last year (%)
Operating income	30,951,954		-3.21
Net profit attributable to shareholders of the Company	1,862,213		64.21
Net profit attributable to shareholders of the Company after deducting extraordinary gain or loss	1,620,710		66.90
Net cash flow from operating activities	4,369,448		78.72
Basic earnings per share (RMB/share)	0.16		77.78
Diluted earnings per share (RMB/share)	NA		NA
Return on net assets (weighted average) (%)	4.03		Increased by 1.52 percentage points
	At the end of the reporting period	At the end of last year	Increase/decrease from the end of last year (%)
Total assets	221,484,905	223,036,299	-0.70
Owners' equity attributable to shareholders of the Company	73,678,659	69,756,242	5.62

Implementation of the New Interpretation of Accounting Standards for Business Enterprises

The Company adopted the relevant provisions of Interpretation of Accounting Standards for Business Enterprises No.17 (CK [2023] No.21) since 1 January 2024, which did not involve retroactive adjustments or restatements.

2.2 Extraordinary gain or loss items and amount

Applicable Not applicable

Unit: '000 Currency: RMB

Extraordinary gain or loss items	Amount for the period
Gain or loss on disposal of non-current assets, including the write-off of provision for impairment of assets	388,115
Government grants recognized in the gain or loss for the reporting period, but other than grants which are closely related to the ordinary business of the Company, enjoyed under the state's policies according to established standard, and have a continuing effect on the Company's gain or loss	36,346
Gain or loss from external entrusted loans	3,709
Reversal of provision for impairment of receivables subject to separate impairment test	34
Other non-operating income and expenses other than the aforesaid items	33,884
Less: Amount of effect on income tax	105,544
Amount of effect on minority interests (after tax)	115,041
Total	241,503

2.3 The Company shall explain the reasons for recognizing items not listed in “The Explanatory Announcement No. 1 on Information Disclosure by Public Issuers — Extraordinary Gain or Loss Items (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》)” as extraordinary gain or loss items with significant amounts, and for defining the extraordinary gain or loss items listed in “The Explanatory Announcement No. 1 on Information Disclosure by Public Issuers — Extraordinary Gain or Loss Items (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》)” as recurring gain or loss items.

Applicable Not applicable

2.4 Changes in major accounting data and financial indicators and the particulars and reasons therefor

Applicable Not applicable

Item	Change ratio (%)	Main reasons
Net profit attributable to shareholders of the Company	64.21	The impact of the decrease in coal prices
Net profit attributable to shareholders of the Company after deducting extraordinary gain or loss	66.90	The impact of the decrease in coal prices

Net cash flow from operating activities	78.72	The impact of the decrease in coal procurement expenditures
Basic earnings per share (RMB/share)	77.78	The impact of the decrease in coal prices

3. SHAREHOLDER'S INFORMATION

3.1 Total number of ordinary shareholders, number of preference shareholders with restored voting rights, and shareholdings of top ten shareholders

Unit: share

Total number of ordinary shareholders at the end of the reporting period	82,950	Total number of preference shareholders with restored voting rights at the end of the reporting period (if any)	-			
Particulars of shareholdings of top ten shareholders (excluding shares lent through refinancing)						
Name of shareholders	Shareholder's nature	Number of Shareholding	Percentage of shareholding (%)	Number of shares held subject to trading moratorium	Shares pledged, labeled or frozen	
					Status of shares	Number
China Huadian Corporation Limited	State-owned legal person	4,620,061,224	45.17	-	Nil	-
Hong Kong Securities Clearing Company Ltd.	Foreign legal person	1,859,275,956	18.18	-	Unknown	
Shandong Development & Investment Holding Group Co., Ltd.	State-owned legal person	664,865,346	6.50	-	Nil	-
China Securities Finance Corporation Limited	Unknown	244,392,650	2.39	-	Nil	-
Shenergy Company Limited	State-owned legal person	130,510,000	1.28	-	Nil	-
Central Huijin Asset Management Ltd.	State-owned legal person	76,249,700	0.75	-	Nil	-
China National Arts & Crafts (Group) Corp.	State-owned legal person	69,845,600	0.68	-	Nil	-

CCB Financial Asset Investment Co., Ltd.	State-owned legal person	66,636,900	0.65	-	Nil	-
Dajia Life Insurance Co., Ltd. – Universal Products (大家人壽保險股份有限公司－萬能產品)	Other	61,575,729	0.60	-	Nil	-
Basic Pension Insurance Fund Portfolio 15022 (基本養老保險基金一五零二二組合)	Other	49,089,435	0.48	-	Nil	-
Particulars of shareholdings of top ten shareholders not subject to trading moratorium						
Name of shareholders	Number of tradable shares held not subject to trading moratorium	Type and number of shares				
		Type of shares	Number			
China Huadian Corporation Limited	4,620,061,224	Ordinary shares denominated in RMB	4,534,199,224			
		Overseas listed foreign invested shares	85,862,000			
Hong Kong Securities Clearing Company Ltd.	1,859,275,956	Ordinary shares denominated in RMB	149,893,155			
		Overseas listed foreign invested shares	1,709,382,801			
Shandong Development & Investment Holding Group Co., Ltd.	664,865,346	Ordinary shares denominated in RMB	664,865,346			
China Securities Finance Corporation Limited	244,392,650	Ordinary shares denominated in RMB	244,392,650			
Shenergy Company Limited	130,510,000	Ordinary shares denominated in RMB	130,510,000			
Central Huijin Asset Management Ltd.	76,249,700	Ordinary shares denominated in RMB	76,249,700			

China National Arts & Crafts (Group) Corp.	69,845,600	Ordinary shares denominated in RMB	69,845,600
CCB Financial Asset Investment Co., Ltd.	66,636,900	Ordinary shares denominated in RMB	66,636,900
Dajia Life Insurance Co., Ltd. – Universal Products (大家 人壽保險股份有限公司 – 萬能產品)	61,575,729	Ordinary shares denominated in RMB	61,575,729
Basic Pension Insurance Fund Portfolio 15022 (基本養老 保險基金一五零二二組合)	49,089,435	Ordinary shares denominated in RMB	49,089,435

3.2 Shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders not subject to trading moratorium participating in the lending of shares in the refinancing business

Applicable Not applicable

3.3 Changes in the top 10 shareholders and top 10 shareholders not subject to trading moratorium from the previous period due to lending/returning of refinancing facilities

Applicable Not applicable

4. OTHER REMINDERS

4.1 Investors are reminded to be aware of other important information about the Company's business operations during the reporting period

Applicable Not Applicable

For the Company's unaudited consolidated balance sheet and balance sheet as at 31 March 2024, consolidated income statement and income statement, consolidated cash flow statement and cash flow statement for the three months ended 31 March 2024 (all prepared in accordance with the China Accounting Standards for Business Enterprises), please refer to the website of the Shanghai Stock Exchange at www.sse.com.cn.

By order of the Board
Huadian Power International Corporation Limited*
Qin Jiehai
Secretary to the Board

As at the date of this announcement, the Board comprises:

Dai Jun (Chairman, Executive Director), Zhao Bing (Vice Chairman, Non-executive Director), Chen Bin (Executive Director), Zhao Wei (Non-executive Director), Zeng Qinghua (Non-executive Director), Cao Min (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Wang Yuesheng (Independent Non-executive Director) and Shen Ling (Independent Non-executive Director).

Beijing, the PRC
26 April 2024

** For identification purpose only*