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LOTUS HORIZON HOLDINGS LIMITED

智中國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6063)

POSITIVE PROFIT ALERT

This announcement is made by Lotus Horizon Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment on the latest unaudited consolidated management accounts of the Group and other information currently available to the Board, the Group is expected to record a consolidated net profit of approximately HK\$3.0 million for the year ended 31 March 2024 (the “**Financial Year**”), representing a turnaround as compared to the audited consolidated net loss of approximately HK\$8.1 million for the year ended 31 March 2023 (the “**Corresponding Year**”).

Based on the information currently available, the Board considers that the aforesaid turnaround was mainly attributable to the combined effect of (i) the increase in revenue of approximately 27.1%, as compared to the revenue of approximately HK\$190.6 million for the Corresponding Year, resulted from the lifting of anti-epidemic precautionary measures and restrictions in December 2022 and the normalisation of certain key projects’ construction progress; and (ii) the improvement on gross profit margin resulted from the enhancement of project costs control.

As at the date of this announcement, the Company is in the course of finalising the financial results of the Group for the Financial Year. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available including the unaudited consolidated management accounts of the Group, which has not been reviewed by the Company’s independent auditors or the audit committee of the Company and is subject to adjustments. Shareholders and potential investors are advised to refer to the annual results announcement of the Group for the Financial Year, which is expected to be published in June 2024, for more information.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Lotus Horizon Holdings Limited
CHU Kwok Fun
Chairman and Chief Executive Officer

Hong Kong, 26 April 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. CHU Kwok Fun (Chairman and Chief Executive Officer) and Mr. TSANG Chiu Wan as executive Directors, and Ms. LEUNG Yin Fai, Mr. MA Tsz Chun, and Ms. YUEN Wai Yee as independent non-executive Directors.