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DONGJIANG ENVIRONMENTAL COMPANY LIMITED*

東江環保股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 00895)

INSIDE INFORMATION 2024 FIRST QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The financial statements set out in the first quarterly report of the Company and its subsidiaries (collectively, the “**Group**”) were prepared in accordance with the PRC Accounting Standards for Business Enterprises and were unaudited. The reporting period is from 1 January 2024 to 31 March 2024 (the “**Reporting Period**”).

IMPORTANT NOTICE:

1. The Board of Directors, Supervisory Committee and the Directors, Supervisors and senior management of the Company warrant that the contents of this quarterly report are true, accurate and complete and do not contain false information, misleading statements or material omissions, and severally and jointly liable thereof.
2. The Person in charge of the Company, Person in charge of Accounting, and Head of Accounting Department (Accounting Supervisor) hereby declare that they warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.
3. Whether the first quarterly report is audited or not

Yes No

I. KEY FINANCIAL DATA

(I) Key Accounting Data and Financial Indicators

Retrospective adjustments to or restatement of the accounting data for the prior year by the Company

Yes No

	The Reporting Period	The corresponding period of last year	Increase/decrease for the Reporting Period as compared with the corresponding period of last year
Revenue from operations (RMB)	790,088,128.25	828,715,785.69	-4.66%
Net profit attributable to shareholders of the listed company (RMB)	-155,869,080.45	-117,659,832.94	-32.47%
Net profit attributable to shareholders of the listed company after deduction of extraordinary gains or losses (RMB)	-161,012,476.12	-122,984,881.07	-30.92%
Net cash flow from operating activities (RMB)	-119,987,293.03	-122,860,700.59	2.34%
Basic earnings per share (RMB/share)	-0.14	-0.13	-7.69%
Diluted earnings per share (RMB/share)	-0.14	-0.13	-7.69%
Weighted average rate of return on net assets	-3.53%	-2.94%	-0.59%
	As at the end of the Reporting Period	As at the end of the previous year	Increase/decrease as at the end of the Reporting Period as compared with that at the end of the previous year
Total assets (RMB)	11,824,979,499.89	12,161,497,644.55	-2.77%
Total owners' equity attributable to shareholders of the listed company (RMB)	4,341,185,726.04	4,496,423,310.37	-3.45%

(II) Extraordinary Gain or Loss Items and Amount

Applicable N/A

Unit: RMB

Item	Amount for the Reporting Period	Explanation
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	83,079.67	

Government grants (excluding those closely related to the company's normal operating business, complied with national polices and regulations, granted according to determined standards, and continuously affecting the company's gain/loss) charged to gains or losses for the period	8,170,141.55	
Other non-operating income and expenses apart from those stated above	274,348.70	
Less: Effect on income tax	1,877,784.20	
Effect on minority interests (after tax)	1,506,390.05	
Total	5,143,395.67	

Particulars of other gain or loss items falling within the definition of extraordinary gains or losses:

Applicable N/A

There are no particulars of other gain or loss items of the Company falling within the definition of extraordinary gains or losses.

Particulars of items of extraordinary gains or losses illustrated in "Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses" that are defined as items of recurring gains or losses

Applicable N/A

There were no items of extraordinary gains or losses illustrated in "Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses" that are defined as items of recurring gains or losses.

(III) Substantial Changes in Key Accounting Data and Financial Indicators and the Reasons Thereof

Applicable N/A

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the period/the corresponding period of last year	Change	Attributable reasons
Monetary fund	590,564,586.56	1,240,597,614.74	-52.40%	Mainly due to purchase of structured deposits.
Receivables financing	66,039,056.73	8,265,364.14	698.99%	Mainly due to the increase in bank acceptance bills received by the Company during the Reporting Period.
Non-current asset due within one year	26,597,785.36	40,359,253.25	-34.10%	Mainly due to the decrease in the settlement of construction funds during the Reporting Period.

Employee benefits payables	9,118,254.38	36,817,303.29	-75.23%	Mainly due to the issuance of performance bonuses during the Reporting Period.
Tax payable	11,339,918.05	18,293,384.23	-38.01%	Mainly due to the property tax and corporate income tax accrued in the previous year paid by subsidiaries during the Reporting Period.
Non-current liabilities due within one year	1,542,728,892.69	930,126,157.49	65.86%	Mainly due to the increase in long-term borrowings due within one year during the Reporting Period.
Net profit attributable to shareholders of the parent company (RMB)	-155,869,080.45	-117,659,832.94	-32.47%	Mainly due to market competition, the disposal price of harmless business decreased, and the discount rate of resource based business collection and transportation increased, resulting in a year-on-year decrease in gross profit margin and a decrease in the Company's net profit.
Net cash flow from investing activities (RMB)	-608,436,973.54	-134,966,263.77	-350.81%	Mainly due to the increase in investment activities as a result of the purchase of structured deposits during the Reporting Period.
Net cash flows from financing activities (RMB)	78,275,984.76	416,013,114.89	-81.18%	Mainly due to the issuance of ultra-short-term commercial papers in the same period last year, which led to a significant increase in net.

II. SHAREHOLDER INFORMATION

(I) Table of the total number of shareholders of ordinary shares and number of shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Total number of shareholders of ordinary shares at the end of the Reporting Period	36,065	Total number of shareholders of preference shares with voting rights restored at the end of the Reporting Period (if any)	0			
Shareholding of top 10 shareholders (Excluding shares lent through refinancing)						
Name of shareholders	Nature of shareholder	Percentage of shareholding	Number of shares held (shares)	Number of shares subject to lock-up held	Pledged, marked or frozen	
					Status of shares	Number
Guangdong Rising Holdings Group Co., Ltd. (廣東省廣晟控股集團有限公司)	State-owned legal person	24.09%	266,279,028.00	65,310,734.00	Pledged	22,177,503.00
HKSCC NOMINEES LIMITED	Overseas legal person	18.10%	200,096,987.00	0.00	N/A	0.00

Baowu Group Environmental Resources Technology Co., Ltd.* (寶武集團環境資源科技有限公司)	State-owned legal person	7.84%	86,629,001.00	0.00	N/A	0.00
Jiangsu High Hope International Group Co., Ltd. (江蘇匯鴻國際集團股份有限公司)	State-owned legal person	4.53%	50,087,669.00	0.00	N/A	0.00
Shanghai Baosteel New Building Materials Technology Co., Ltd* (上海寶鋼新型建材科技有限公司)	State-owned legal person	3.41%	37,664,783.00	0.00	N/A	0.00
Jiangsu High Hope Venture Capital Co., Ltd. (江蘇匯鴻創業投資有限公司)	State-owned legal person	2.29%	25,298,238.00	0.00	N/A	0.00
Zhang Weiyang	Domestic natural person	2.24%	24,744,903.00	0.00	N/A	0.00
Deng Youxian	Domestic natural person	2.00%	22,130,000.00	0.00	N/A	0.00
Jinan Hanxiang Investment Management Partnership (Limited Partnership) (濟南瀚祥投資管理合夥企業(有限合夥))	Domestic non-state-owned legal person	1.03%	11,403,574.00	0.00	N/A	0.00
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	Overseas legal person	0.92%	10,185,985.00	0.00	N/A	0.00

Shareholding of top 10 shareholders not subject to lock-up

Name of shareholders	Number of shares not subject to lockup held (shares)	Class of shares	
		Class of shares	Number (shares)
Guangdong Rising Holdings Group Co., Ltd. (廣東省廣晟控股集團有限公司)	200,968,294.00	RMB ordinary shares	200,968,294.00
HKSCC NOMINEES LIMITED	200,096,987.00	Overseas listed foreign shares	200,096,987.00
Baowu Group Environmental Resources Technology Co., Ltd.* (寶武集團環境資源科技有限公司)	86,629,001.00	RMB ordinary shares	86,629,001.00
Jiangsu High Hope International Group Co., Ltd. (江蘇匯鴻國際集團股份有限公司)	50,087,669.00	RMB ordinary shares	50,087,669.00
Shanghai Baosteel New Building Materials Technology Co., Ltd* (上海寶鋼新型建材科技有限公司)	37,664,783.00	RMB ordinary shares	37,664,783.00
Jiangsu High Hope Venture Capital Co., Ltd. (江蘇匯鴻創業投資有限公司)	25,298,238.00	RMB ordinary shares	25,298,238.00
Zhang Weiyang	24,744,903.00	RMB ordinary shares	24,744,903.00

Deng Youxian	22,130,000.00	RMB ordinary shares	22,130,000.00
Jinan Hanxiang Investment Management Partnership (Limited Partnership) (濟南瀚祥投資管理合夥企業 (有限合夥))	11,403,574.00	RMB ordinary shares	11,403,574.00
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	10,185,985.00	RMB ordinary shares	10,185,985.00
Details of the connections among, or concerted actions taken by the above shareholders	<p>1. Shanghai Baosteel New Building Materials Technology Co., Ltd* (上海寶鋼新型建材科技有限公司) is a wholly-owned subsidiary of Baowu Group Environmental Resources Technology Co., Ltd.* (寶武集團環境資源科技有限公司) a shareholder of more than 5% of the Company.</p> <p>2. Jiangsu High Hope Venture Capital Co., Ltd. (江蘇匯鴻創業投資有限公司) is a wholly-owned subsidiary of Jiangsu High Hope International Group Co., Ltd. (江蘇匯鴻國際集團股份有限公司) a shareholder of more than 5% of the company.</p> <p>3. The shares held by HKSCC NOMINEES LIMITED represent the total number of shares in the accounts of holders of H shares of the Company traded on the trading platform of HKSCC NOMINEES LIMITED on behalf of HKSCC NOMINEES LIMITED. The Company is not aware of whether there is any connected relationship or concerted action among the above shareholders.</p>		
Details of top ten shareholders participating in securities margin trading	Jiangsu High Hope Venture Capital Co., Ltd. (江蘇匯鴻創業投資有限公司) participated in the refinancing securities lending business, and lent a total of 696,800 A shares as at the end of the Reporting Period.		

Particulars of shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders not subject to trading moratorium participating in refinancing and share lending

√ Applicable □ N/A

Unit: shares

Particulars of shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders not subject to trading moratorium participating in refinancing and share lending								
Name of shareholder (Full name)	Shareholding in ordinary account and credit account at the beginning of the period		Shares lent by refinancing at the beginning of the period and not yet repaid		Shareholding in ordinary account and credit account at the end of the period		Shares lent by refinancing at the end of the period and not yet repaid	
	Total	Proportion to total share capital	Total	Proportion to total share capital	Total	Proportion to total share capital	Total	Proportion to total share capital
Jiangsu High Hope Venture Capital Co., Ltd. (江蘇匯鴻創業投資有限公司)	25,567,938	2.31%	427,100	0.04%	25,298,238	2.29%	696,800	0.06%

The top 10 shareholders and the top 10 shareholders not subject to trading moratorium changed from the previous period due to the lending/repayment of refinancing

Applicable N/A

(II) Table showing total number of shareholders of preference shares of the Company and shareholding of top 10 shareholders of preference shares

Applicable N/A

III. OTHER SIGNIFICANT EVENTS

Applicable N/A

IV. QUARTERLY FINANCIAL STATEMENTS

(I) FINANCIAL STATEMENTS

1. CONSOLIDATED BALANCE SHEET

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the year
Current assets:		
Monetary fund	590,564,586.56	1,240,597,614.74
Settlement Deposits		
Placements with banks and other financial institutions		
Held-for-trading financial assets	571,670,465.75	60,251,506.84
Derivative financial assets		
Notes receivable	50,198,056.45	63,217,511.87
Accounts receivable	1,029,021,763.46	1,021,948,407.16
Receivables financing	66,039,056.73	8,265,364.14
Prepayments	123,662,677.43	109,245,227.02
Premium receivable		
Reinsurance accounts receivable		
Provision for reinsurance contract receivable		
Other accounts receivable	139,397,100.93	167,064,913.33
Including: Interest receivable		
Dividend receivable		
Purchase and resale of financial assets		
Inventories	736,159,923.39	789,824,538.47
Contractual assets	43,110,864.60	43,110,864.60

Assets held-for-sale		
Non-current asset due within one year	26,597,785.36	40,359,253.25
Other current assets	102,933,984.27	117,072,116.35
Total current assets	3,479,356,264.93	3,660,957,317.77
Non-current assets:		
Granted loans and advances		
Debt investments		
Other debt investments		
Long-term accounts receivable		
Long-term equity investment	269,831,109.04	277,263,939.59
Investment in other equity instruments	4,242,896.51	4,242,896.51
Other non-current financial assets		
Investment properties	522,789,890.30	522,789,890.30
Fixed assets	5,029,633,191.24	5,148,382,776.17
Construction in progress	227,941,945.62	225,617,248.30
Productive biological assets		
Oil and gas assets		
Right-of-use assets	8,327,449.08	9,819,236.01
Intangible assets	1,146,143,392.54	1,159,995,165.87
Development expenditure	5,595,330.24	5,758,886.61
Goodwill	848,339,530.25	848,339,530.25
Long-term unamortized expenses	105,823,762.16	110,982,301.18
Deferred income tax assets	62,695,502.95	62,492,766.91
Other non-current assets	114,259,235.03	124,855,689.08
Total non-current assets	8,345,623,234.96	8,500,540,326.78
Total assets	11,824,979,499.89	12,161,497,644.55
Current liabilities:		
Short-term borrowings	1,473,089,940.77	1,268,986,439.35
Borrowings from central bank		
Loans from other banks		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable		
Accounts payable	485,565,762.55	675,266,359.63
Receipts in advance	587,053.23	872,774.74
Contractual liabilities	96,881,086.22	126,420,707.75
Proceeds from disposal of financial assets under agreements to repurchase		

Receipt of deposits and deposits from other banks		
Funds received as agent of stock exchange		
Funds received as stock underwriter		
Employee benefits payables	9,118,254.38	36,817,303.29
Tax payable	11,339,918.05	18,293,384.23
Other accounts payable	165,693,234.66	166,581,016.31
Including: Interest payable		
Dividend payable		1,435,000.65
Handling fees and commission payable		
Reinsurance accounts payable		
Liabilities held-for-sale		
Non-current liabilities due within one year	1,542,728,892.69	930,126,157.49
Other current liabilities	47,673,737.14	52,707,803.95
Total current liabilities	3,832,677,879.69	3,276,071,946.74
Non-current liabilities:		
Provision for insurance contracts		
Long-term borrowings	2,691,123,837.09	3,390,907,716.95
Bonds payable		
Including: Preferred shares		
Perpetual bond		
Lease liabilities	3,175,055.29	5,231,022.88
Long-term accounts payables		
Long-term employee benefits payables		
Estimated liabilities	222,065,682.72	217,913,523.99
Deferred income	156,214,313.40	160,293,031.94
Deferred income tax liabilities	64,282,040.72	64,308,093.09
Other non-current liabilities	4,856,133.26	4,875,915.01
Total non-current liabilities	3,141,717,062.48	3,843,529,303.86
Total liabilities	6,974,394,942.17	7,119,601,250.60
Owners' equity:		
Share capital	1,105,255,802.40	1,105,255,802.40
Other equity instruments		
Including: Preferred shares		
Perpetual bond		
Capital reserve	1,411,090,961.30	1,411,090,961.30
Less: Treasury stock		
Other comprehensive income	19,233,474.64	19,234,255.89

Special reserves	2,741,418.21	2,109,140.84
Surplus reserves	269,816,271.96	269,816,271.96
Provision for normal risks		
Undistributed profits	1,533,047,797.53	1,688,916,877.98
Total equity attributable to owners of the parent company	4,341,185,726.04	4,496,423,310.37
Minority interests	509,398,831.68	545,473,083.58
Total owners' equity	4,850,584,557.72	5,041,896,393.95
Total liabilities and owners' equity	11,824,979,499.89	12,161,497,644.55

2. CONSOLIDATED INCOME STATEMENT

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total operating revenue	790,088,128.25	828,715,785.69
Including: Operating revenue	790,088,128.25	828,715,785.69
Interest income		
Premium income		
Handling charges and commission income		
II. Total operating cost	985,365,538.07	982,547,309.72
Including: Cost of operation	791,163,176.99	787,471,469.26
Interest expenses		
Handling charges and commission expenses		
Surrenders		
Net claims expenses		
Net provisions for insurance contracts reserve		
Insurance policy dividend paid		
Reinsurance costs		
Tax and levies	9,922,275.16	10,029,076.70
Selling expenses	16,045,074.01	16,557,384.73
Administrative expenses	89,170,558.19	98,186,131.86
Research and development expenses	32,078,112.65	29,489,532.62
Finance costs	46,986,341.07	40,813,714.55
Including: Interest expense	50,186,984.55	44,951,320.93
Interest income	3,228,542.22	4,684,005.03
Add: Other gains	10,589,753.59	11,230,968.12
Gain from investment (Loss represented in “-” signs)	-6,767,501.77	-4,369,664.88

Including: Investment revenue in associates and joint ventures	-7,432,830.54	-4,369,664.88
Gain on derecognition of financial asset measured at the amortized cost		
Exchange gain (Loss represented in “-” signs)		
Gain from net exposure hedges (Loss represented in “-” signs)		
Gain on fair value changes (Loss represented in “-” signs)	1,721,753.43	
Credit impairment loss (Loss represented in “-” signs)	-1,524,306.16	719,350.11
Asset impairment loss (Loss represented in “-” signs)		
Gain on disposal of assets (Loss represented in “-” signs)	93,873.42	-6,190.85
III. Operating profit (Loss represented in “-” signs)	-191,163,837.31	-146,257,061.53
Add: Non-operating income	334,703.57	562,123.66
Less: Non-operating expenses	250,203.27	766,136.30
IV. Total profit (Total loss represented in “-” signs)	-191,079,337.01	-146,461,074.17
Less: Income tax expenses	1,864,158.81	1,163,848.84
V. Net profit (Net loss represented in “-” signs)	-192,943,495.82	-147,624,923.01
(1) Classified on a going concern basis		
1. Net profit from continuing operations (Net loss represented in “-” signs)	-192,943,495.82	-147,624,923.01

2.	Net profit from discontinued operations (Net loss represented in “-” signs)		
(2)	Classified according to the ownership		
1.	Net profit attributable to owners of the parent company	-155,869,080.45	-117,659,832.94
2.	Profit and loss attributable to minority interests	-37,074,415.37	-29,965,090.07
VI.	Other comprehensive income, net of tax	-781.25	24,102.58
	Other comprehensive income attributable to owners of the parent company, net of tax	-781.25	24,102.58
(1)	Items cannot be reclassified to profit and loss		
1.	Changes arising from remeasurement of defined benefit plan		
2.	Other comprehensive income that cannot be reclassified into profit or loss under the equity method		
3.	Changes in fair value of other equity instrument investments		
4.	Change in fair value due to enterprise’s own credit risk		
5.	Others		
(2)	Items can be reclassified to profit and loss	-781.25	24,102.58
1.	Other comprehensive income that can be reclassified into profit or loss under the equity method		

2.	Changes in fair value of other debt investment		
3.	Amount of financial assets reclassified into other comprehensive income		
4.	Credit impairment provisions for other debt investments		
5.	Reserves for cash flow hedge		
6.	Exchange difference on translation of financial statement in foreign currency	-781.25	24,102.58
7.	Others		
	Other comprehensive income attributable to minority interests, net of tax		
VII.	Total comprehensive income	-192,944,277.07	-147,600,820.43
	Attributable to owners of the parent company	-155,869,861.70	-117,635,730.36
	Attributable to minority interests	-37,074,415.37	-29,965,090.07
VIII.	Earnings per share:		
(1)	Basic earnings per share	-0.14	-0.13
(2)	Diluted earnings per share	-0.14	-0.13

3. CONSOLIDATED CASH FLOW STATEMENT

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flows from operating activities:		
Cash received from sales of goods and rendering of services	867,117,111.29	1,176,887,848.20
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from original insurance contract premium		
Net cash received from reinsurance business		
Net increase in deposits and investments from policyholders		
Cash received from interest, handling charges and commission		
Net increase in placements from banks and other financial institutions		
Net increase in cash from repurchase business		
Net cash received from securities brokerage services		
Refund of taxes and levies	1,621,890.52	15,401,217.10
Other cash receipts relating to operating activities	21,599,964.30	28,679,257.92
Sub-total of cash inflows from operating activities	890,338,966.11	1,220,968,323.22
Cash paid for goods and services	793,031,765.21	1,063,991,187.72
Net increase in customer loans and advances		
Net increase in deposits with central bank and other banks		

Cash paid for compensation under original insurance contract		
Net increase in placements with banks and other financial institutions		
Cash paid for interests, handling charges and commissions		
Cash paid for policyholders' dividend		
Cash paid to and on behalf of employees	163,679,715.12	169,943,427.77
Payments of taxes and levies	20,774,877.86	60,735,552.92
Other cash payments relating to operating activities	32,839,900.95	49,158,855.40
Sub-total of cash outflows from operating activities	1,010,326,259.14	1,343,829,023.81
Net cash flows from operating activities	-119,987,293.03	-122,860,700.59
II. Cash flows from investing activities:		
Cash received from investments	240,000,000.00	
Cash received from returns on investments	968,123.29	
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	6,080.00	270,558.91
Net cash received from disposal of subsidiaries and other operating units		
Other cash receipts relating to investing activities		
Sub-total of cash inflows from investing activities	240,974,203.29	270,558.91
Cash paid to acquire fixed assets, intangible assets and other long-term assets	99,411,176.83	125,830,292.58
Cash paid on investments	750,000,000.00	9,406,530.10
Net increase in pledged loans		
Net cash paid on acquisition of subsidiaries and other operating unit		
Other cash payments relating to investing activities		

Sub-total of cash outflows from investing activities	849,411,176.83	135,236,822.68
Net cash flows from investing activities	-608,436,973.54	-134,966,263.77
III. Cash flows from financing activities:		
Cash received from financing		
Including: Cash received by subsidiaries from investment from minority shareholders		
Cash received from borrowings	605,790,064.34	1,167,224,353.10
Cash received from other financing activities		
Sub-total of cash inflows from financing activities	605,790,064.34	1,167,224,353.10
Cash payments for settlement of borrowings	473,555,589.93	715,792,831.60
Cash payments for distribution of dividend, profit or interest expenses	51,420,308.13	33,957,099.56
Including: Cash payments for distribution of dividends and profit by subsidiaries to minority shareholders	1,435,000.65	
Other cash payments relating to financing activities	2,538,181.52	1,461,307.05
Sub-total of cash outflows from financing activities	527,514,079.58	751,211,238.21
Net cash flows from financing activities	78,275,984.76	416,013,114.89
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-781.25	24,102.58
V. Net increase in cash and cash equivalents	-650,149,063.06	158,210,253.11
Add: Balances of cash and cash equivalents at beginning of period	1,237,810,786.72	617,657,809.16
VI. Balances of cash and cash equivalents at end of period	587,661,723.66	775,868,062.27

(II) Adjustments of financial statements at the beginning of the year in which the new accounting standards or standards interpretation were implemented for the first time since 2024

Applicable N/A

(III) Audit Report

Whether the first quarterly report is audited or not

Yes No

The first quarterly report of the Company is unaudited.

By order of the Board
Dongjiang Environmental Company Limited*
Wang Bi'an
Chairman

Shenzhen, the PRC
26 April 2024

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Wang Bi'an, Mr. Li Xiangli and Mr. Yu Fan; three non-executive Directors, being Mr. Huang Honggang, Mr. Liu Xiaoxuan and Mr. Jin Yongfu; and three independent non-executive Directors, being Mr. Li Jinhui, Mr. Siu Chi Hung and Ms. Guo Suyi.

** For identification purposes only*