

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國能源建設股份有限公司
CHINA ENERGY ENGINEERING CORPORATION LIMITED*
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3996)

VOLUNTARY ANNOUNCEMENT
RELEASE OF THE FIRST QUARTERLY REPORT OF 2024
BY EXPLOSIVE CO., LTD., A SUBSIDIARY OF THE COMPANY

This announcement is made by China Energy Engineering Corporation Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) announces that Explosive Co., Ltd. (“**Explosive**”), a subsidiary of the Company listed on the main board of the Shenzhen Stock Exchange, has released the first quarterly report of 2024 according to the relevant information disclosure requirements of the listed companies on the main board of the Shenzhen Stock Exchange. The key accounting data and financial indicators are as follows:

Unit: Yuan Currency: RMB

	The reporting period (January to March 2024)	Corresponding period of last year (January to March 2023)	Increase/decrease of the reporting period as compared with the corresponding period of last year
Operating income	1,775,834,657.02	1,699,946,106.67	4.46%
Net profit attributable to shareholders of listed company	134,781,668.64	129,347,968.89	4.20%
Net profit excluding non-recurring profit or loss attributable to shareholders of listed company	130,918,069.92	125,487,469.46	4.33%
Net cash flows from operating activities	-248,477,291.91	-271,335,607.11	8.42%
Basic earnings per share (RMB per share)	0.1087	0.1477	-26.40%

* For identification purpose only

	The reporting period (January to March 2024)	Corresponding period of last year (January to March 2023)	Increase/decrease of the reporting period as compared with the corresponding period of last year
Diluted earnings per share (RMB per share)	0.1087	0.1477	-26.40%
Weighted average return on net assets (%)	1.91%	3.40%	-1.49%
	End of the reporting period (31 March 2024)	End of last year (31 December 2023)	Increase/decrease at the end of the reporting period as compared with the end of last year
Total assets	10,425,571,890.03	10,473,461,654.87	-0.46%
Owners' equity attributable to shareholders of listed company	7,128,448,583.83	6,978,334,640.15	2.15%

Note: The year-on-year decrease in the earnings per share and weighted average return on net assets of Explosive for the first quarter of 2024 was mainly due to the issuance of 117 million shares in May 2023 for fund raising. The total share capital increased from 1,123,292,914 shares to 1,240,440,770 shares, thus the number of shares used in calculation of the earnings per share during the period increased compared with the same period last year. Meanwhile, the net funds raised amounted to RMB1,303 million, and the net assets further increased.

The full context of the first quarterly report of 2024 of Explosive is also published on Cninfo website (www.cninfo.com.cn).

The above financial information has not been audited. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities.

By order of the Board
CHINA ENERGY ENGINEERING CORPORATION LIMITED*
Song Hailiang
Chairman

Beijing, the PRC
26 April 2024

As at the date of this announcement, the executive directors of the Company are Mr. Song Hailiang and Mr. Ma Mingwei; the non-executive directors are Mr. Li Shulei, Mr. Liu Xueshi and Mr. Si Xinbo; and the independent non-executive directors are Mr. Zhao Lixin, Mr. Cheng Niangao and Dr. Ngai Wai Fung.