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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01988)

ANNOUNCEMENT IN RELATION TO THE PROGRESS OF LITIGATION

I. Basic Information of the Litigation

Reference is made to the announcements (the “**Announcements**”) of China Minsheng Banking Corp., Ltd. (the “**Bank**”) dated 20 January 2023, 9 October 2023, 3 November 2023 and 28 March 2024, in relation to the lawsuit filed by the Beijing Branch of the Bank (“**Beijing Branch**”) against Wuhan Centre Building Development Investment Co., Ltd. (“**Wuhan Centre Company**”), Wuhan CBD Co., Ltd., Oceanwide Holding Co., Ltd. and Mr. Lu Zhiqiang due to dispute over financial loan agreement, and the related progress of the litigation. For details, please refer to the Announcements.

II. Enforcement

As Wuhan Centre Company failed to perform the payment obligation in accordance with the effective legal documents, in order to protect the legal rights and interests of the Bank, the Beijing Branch applied to the Beijing Financial Court for compulsory enforcement on 19 April 2024. Details are as follows:

- (1) the claim of the enforcement of Civil Judgment ((2023) Jing 74 Min Chu No. 126) issued by the Beijing Financial Court, the specific contents of which are as follows:
 1. Wuhan Centre Company, Oceanwide Holding Co., Ltd. and Mr. Lu Zhiqiang as enforceses shall immediately repay the enforcer the loan principal of RMB3,972,000,000 and the corresponding interest, overdue penalty interest and compound interest;
 2. enforceses shall reimburse the enforcer for the legal fees incurred in relation to this case;
 3. enforceses shall reimburse the enforcer for the case acceptance fee and the preservation fee incurred in relation to this case;

4. the enforcer shall have the priority to be compensated with the proceeds from the auction or sale of certain land and construction in progress under the name of Wuhan Centre Company, the enforcee;
 5. the interest on the debt for the period of delay shall be double paid by the enforcees.
- (2) Enforcees shall bear all costs, including enforcement fees, evaluation fees, and auction fees, arising from the compulsory enforcement of payment obligation by enforcees.

On 26 April 2024, the Bank received the Notice of Acceptance of Lawsuit ((2024) Jing 74 Zhi No. 458) served by the Beijing Financial Court, which considered that the application for enforcement complied with the statutory conditions of acceptance and decided to file a case for enforcement.

III. Impact on the Bank

The enforcement mentioned in this announcement will not have material adverse impact on the normal operation of the Bank.

IV. Whether the Bank Has Undisclosed Litigation or Arbitration

The Bank has no other material litigation, arbitration or progress of litigation that should be disclosed while not disclosed yet.

The Bank will strictly perform its obligation of information disclosure in a timely manner regarding the progress of the litigation matter in accordance with *the Administrative Measures for the Disclosure of Information of Listed Companies* and *the Rules Governing the Listing of Stocks on Shanghai Stock Exchange*.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
26 April 2024

As at the date of this announcement, the Executive Director of the Bank is Mr. Gao Yingxin; the Non-Executive Directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng, Mr. Yang Xiaoling and Mr. Zhao Peng; and the Independent Non-Executive Directors are Mr. Qu Xinjiu, Ms. Wen Qiuju, Mr. Song Huanzheng, Mr. Yeung Chi Wai, Jason, Mr. Cheng Fengchao and Mr. Liu Hanxing.