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*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00980)**

## **ANNOUNCEMENT**

### **PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

This announcement is made by Lianhua Supermarket Holdings Co., Ltd. (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing (the “**Listing Rules**”) of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) hereby announces that the following matter will be proposed to the general meeting and the class meeting for approval of the shareholders of the Company (the “**Shareholders**”).

### **PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY (THE “ARTICLES OF ASSOCIATION”)**

On 29 December 2023, the newly revised Company Law of the People's Republic of China (the “**New Company Law**”) was promulgated by the Standing Committee of the National People's Congress, which will come into effect on 1 July 2024. In addition, in light of the repeal of the Special Regulations on the Overseas Offering and Listing of Shares by Joint Stock Limited Companies (《國務院關於股份有限公司境外募集股份及上市的特別規定》) and the Mandatory Provisions for the Articles of Association of Companies Listing Overseas (《到境外上市公司章程必備條款》), as well as the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》)(the “**Trial Measures**”) and relevant guidelines issued by the CSRC (together with the New Company Law, the “**PRC Regulation Changes**”), corresponding amendments have been made to the Listing Rules and other applicable regulations.

In view of the above, the Board proposes to amend certain articles of the Company's existing Articles of Association, to, amongst others, reflect (i) the PRC Regulation Changes; (ii) other requirements of the Listing Rules; (iii) the relevant amendments of the New Company Law; and (iv) the actual conditions of the Company (collectively, the "**Proposed Amendments**"). According to the existing Articles of Association and the relevant laws and regulations, the amendments to the Articles of Association are subject to the approval of the Shareholders by way of a special resolution at each of the general meeting, the class meeting of holders of H Shares, and class meeting of holders of domestic Shares and unlisted foreign Shares of the Company. The Proposed Amendments shall become effective on 1 July 2024 subject to the approval of Shareholders at the relevant meetings. The Articles of Association are prepared in Chinese with no official English version. Any English translation is for reference only. In the event of any inconsistency, the Chinese version shall prevail.

A circular containing, among other things, the proposed amendments to the Articles of Association is expected to be despatched to the Shareholders in due course.

By order of the Board  
**Lianhua Supermarket Holdings Co., Ltd.**  
**Pu Shao-hua**  
*Chairman*

Shanghai, the PRC, 26 April 2024

*As at the date of this announcement, the Directors of the Company are:*

<i>Executive Directors:</i>	Chong Xiao-bing and Zhang Hui-qin;
<i>Non-executive Directors:</i>	Pu Shao-hua, Hu Xiao, Zhang Shen-yu, Dong Xiao-chun and Wong Tak Hung;
<i>Independent non-executive Directors:</i>	Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.