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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2402)

RESIGNATION AND PROPOSED APPOINTMENT OF SUPERVISORS

RESIGNATION OF SUPERVISOR

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing SinoHytec Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Zhang He (張禾) (“**Mr. Zhang**”) has tendered his resignation as a supervisor of the Company (the “**Supervisor**”) and the chairman of the supervisory committee of the Company (the “**Supervisory Committee**”) due to his gradual retirement plan. Mr. Zhang’s resignation will become effective upon approval of appointment of the new Supervisor at the forthcoming annual general meeting of the Company for the year ended December 31, 2023 (the “**AGM**”), until which he will continue to perform his duties as a Supervisor and the chairman of the Supervisory Committee.

Mr. Zhang has confirmed that he has no disagreement with the Board and the Supervisory Committee, and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Company would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his valuable contribution to the Company during his tenure of service.

PROPOSED APPOINTMENT OF SUPERVISOR

The Board is pleased to announce that Mr. Liu Wei (劉維) (“**Mr. Liu**”) was nominated as a Supervisor of the third session of the Supervisory Committee. The proposed appointment of Mr. Liu will be subject to the approval of the Shareholders at the AGM by way of an ordinary resolution.

The biographical details of Mr. Liu are set out as follows:

Liu Wei, aged 36, obtained a master's degree in Beijing University of Posts and Telecommunications. He joined the Company in August 2012. Mr. Liu served as a software engineer of the control development department from 2012 to 2015, the manager of the control development department from 2015 to 2021, and has served as the control strategy engineer of the Company since 2021. He has been primarily responsible for the development of fuel cell control systems of the Company. Mr. Liu obtained the qualification of senior engineer in 2023.

Subject to the approval of the Shareholders at the AGM, the Company will enter into a service contract with Mr. Liu. The initial term of service will commence on the date on which the ordinary resolution regarding the appointment of Mr. Liu is passed at the AGM and expire at the expiration of the third session of the Supervisory Committee. Mr. Liu will not receive remuneration for his capacity as a Supervisor, but he will receive basic salary of RMB365,226 per annum (taxes inclusive) for his post as the control strategy engineer of the Company, as well as contribution to social insurance and housing provident fund pursuant to laws and regulations of PRC. The remuneration of Mr. Liu has been determined with reference to his duties and responsibilities with the Company and the prevailing market condition.

As of the date of this announcement, save as disclosed above, Mr. Liu (i) has not held any other position with the Company or other members of the Group; (ii) has not held any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) has no other major appointments or professional qualifications; and (iv) does not have any relationships with any Director, Supervisor, member of senior management, substantial shareholder or controlling shareholder (having the meaning ascribed to it under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company. He does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in relation to the appointment of Mr. Liu which is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor there is any other matter relating to his appointment which needs to be brought to the attention of the Shareholders.

GENERAL

The AGM will be convened and held on Friday, June 14, 2024 for the Shareholders to consider and, if thought fit, approve the resolution on the proposed appointment of Mr. Liu as a Supervisor. A circular containing details of the proposed appointment of Mr. Liu will be published in due course.

By order of the Board
Beijing SinoHytec Co., Ltd.
ZHANG Guoqiang
Chairman of the Board

Beijing, the PRC
April 26, 2024

As of the date of this announcement, the Board comprises Mr. Zhang Guoqiang, Ms. Song Haiying and Ms. Dai Dongzhe as executive Directors; Ms. Teng Renjie and Mr. Song Feng as non-executive Directors; and Mr. Liu Xiaoshi, Mr. Ji Xuehong, Mr. Chan So Kuen and Mr. Li Zhijie as independent non-executive Directors.